

Abridged Accounts
for the year ended 31 December 2018
for
KAFS LIMITED

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For the year ended 31 December 2018

Statement of Financial Position

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KAFS LIMITED
Statement of Financial Position
As at 31 December 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible fixed assets	2	1,665	2,497
		1,665	2,497
Current assets			
Cash at bank and in hand		1,573	-
Creditors: amount falling due within one year		(1,205)	(176)
Net current assets		368	(176)
Total assets less current liabilities		2,033	2,321
Creditors: amount falling due after more than one year		(1,873)	(1,946)
Net assets		160	375
Capital and reserves			
Called up share capital	3	5	5
Profit and loss account		155	370
Shareholders funds		160	375

For the year ended 31 December 2018 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

Signed on behalf of the board of director

Godfred Frimpong
Director

Date approved by the board: 17 September 2019

KAFS LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 December 2018

General Information

KAFS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 06762730, registration address 27 Old Gloucester Street, London, Greater London, WC1N 3AX.

The presentation currency is £ sterling

1. Accounting Policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Website cost

Planning and operating costs for the company's website are charged to the income statement as incurred.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	33.3% Reducing Balance
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2. Tangible fixed assets

Cost	Plant and Machinery	Total
	£	£
At 01 January 2018	13,493	13,493
Additions	-	-
Disposals	-	-
At 31 December 2018	13,493	13,493
Depreciation		
At 01 January 2018	10,996	10,996
Charge for year	832	832
On disposals	-	-
At 31 December 2018	11,828	11,828
Net book values		
Closing balance as at 31 December 2018	1,665	1,665
Opening balance as at 01 January 2018	2,497	2,497

3. Share Capital

Allotted	2018	2017
	£	£
5 Class A shares of £1.00 each	5	5
	5	5

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.