

Section 94

Form 4.71

Return of Final Meeting in a
Members' Voluntary Winding Up

Pursuant to Section 94 of the
Insolvency Act 1986

To the Registrar of Companies

S.94

Company Number

06762507

Name of Company

Ascent Insurance Management Limited

I/We Simon David Chandler
45 Church Street
Birmingham
B3 2RT

Scott Christian Bevan
45 Church Street
Birmingham
B3 2RT

e The copy account must be
verified by the written signature(s)
of the Liquidator(s)

give notice that a general meeting of the company was ~~duly held on~~/summoned for 06 August 2014 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting

The meeting was held at Mazars LLP, 45 Church Street, Birmingham, B3 2RT

The report covers the period from 27/09/2013 (commencement of winding up) to 06/08/2014 (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

The Joint Liquidators obtained their release from office

Signed  Date 06 August 2014

Mazars LLP
45 Church Street
Birmingham
B3 2RT

Ref ASCENTHOLD/SDC/scb/EH/HZB/JZB/A

WEDNESDAY



A06 13/08/2014 #171
COMPANIES HOUSE

ASCENT INSURANCE MANAGEMENT LIMITED - IN LIQUIDATION
("the Company")

Final Progress Report to Members

This is the Joint Liquidators' final progress report to all known members

1. Statutory information

- 1 1 I was appointed Joint Liquidator of the Company together with Mr S D Chandler at a meeting of members held on 27 September 2013. Our address is Mazars LLP, 45 Church Street, Birmingham, B3 2RT
- 1 2 Both Mr Chandler and I are authorised to act as Insolvency Practitioners in the UK by the Insolvency Practitioners Association
- 1 3 The company formerly traded from Laurence Pountney Hill, London, EC4R 0HH. The business traded under the name Ascent Insurance Management Limited
- 1 4 The registered office of the Company is c/o Mazars LLP, 45 Church Street, Birmingham, B3 2RT. Its registered number is 06762507

2. Details of Asset Realisations

Cash at Bank

- 2 1 The Company operated a current account with The Royal Bank Of Scotland plc. As per the directors' Declaration of Solvency, the account had a credit balance in the sum of £1,310. Due to account closure charges the sum of £1,297.30 was realised

3. Receipts and payments Account

- 3 1 A summary of receipts and payments covering the period from 27 September 2013 to 6 August 2014 is attached at Appendix A

4. Liabilities

- 4 1 The company had no known liabilities as at the date of my appointment. A notice advertising for claims was published on 8 October 2013 and no claims have been received

4 2 Contributories

A first and final distribution in the sum of £1,297.30 was made to the shareholder Ascent Holdings Limited – in Liquidation on 19 February 2014 at a rate of £1.29 per ordinary £1 share

5. Remuneration

- 5.1 My remuneration was agreed separately with Ascent Insurance Brokers Limited on a time cost basis, to be capped at £4,000 plus disbursements and VAT in accordance with our engagement letter dated 20 September 2013. This has not therefore been met out of the assets of the company.
- 5.2 In this regard, the Joint Liquidators have incurred time costs of £4,227.70 representing 18.4 hours at an average hourly rate of £229.76. The sum of £4,000 has been invoiced and paid by Ascent Insurance Brokers Limited.

6. Disbursements

- 6.1 My disbursements were also agreed separately with Ascent Insurance Brokers Limited in accordance with our engagement letter. Disbursements incurred and paid total £20.00, which comprise of the following -

	£
Bordereau	20.00
Total	<u>20.00</u>

7. Resolution

- 7.1 The resolution detailed below will be put to the meeting. To this end, I should be grateful if you could complete and return the attached proxy form by 12 noon on 5 August 2014. Unless a member specifically resolves against our release, this will occur automatically.
- The Joint Liquidators be granted their release.

I trust that this is sufficient information for your requirements but please do not hesitate to contact me should you need anything further.



S C Bevan
Joint Liquidator

Authorised to act as an insolvency practitioner in the UK by the Insolvency Practitioners Association



Ascent Insurance Management Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
To 06/08/2014

Dec of Sol £		£	£
	ASSET REALISATIONS		
1,310 00	Cash at Bank	1,297 30	1,297 30
	DISTRIBUTIONS		
	Ordinary Shareholders	1,297 30	(1,297 30)
<u>1,310 00</u>			<u>NIL</u>
	REPRESENTED BY		
			<u>NIL</u>

Note