

GIRAFFE RESEARCH & DESIGN LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016

GIRAFFE RESEARCH & DESIGN LIMITED
UNAUDITED ACCOUNTS
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GIRAFFE RESEARCH & DESIGN LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016

Directors	Dr Ralph Gregory Brade Mrs Beverley Joy Brade
Company Number	06762323 (England and Wales)
Registered Office	314 SANDYGATE ROAD SHEFFIELD SOUTH YORKSHIRE S10 5SE
Accountants	DIMBLEBY & DALE JUNCTION HOUSE 58 HIGH STREET BEIGHTON SHEFFIELD S20 1ED

GIRAFFE RESEARCH & DESIGN LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	4	2,961	2,470
Current assets			
Debtors	5	-	492
Cash at bank and in hand		2,784	1,136
		<u>2,784</u>	<u>1,628</u>
Creditors: amounts falling due within one year	6	(5,042)	(1,474)
Net current (liabilities)/assets		<u>(2,258)</u>	<u>154</u>
Total assets less current liabilities		703	2,624
Provisions for liabilities			
Deferred tax		(592)	(494)
Net assets		<u>111</u>	<u>2,130</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		11	2,030
Shareholders' funds		<u>111</u>	<u>2,130</u>

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 25 September 2017.

Dr Ralph Gregory Brade
Director

Company Registration No. 06762323

GIRAFFE RESEARCH & DESIGN LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1 Statutory information

GIRAFFE RESEARCH & DESIGN LIMITED is a private company, limited by shares, registered in England and Wales, registration number 06762323. The registered office and principal place of business is 314 SANDYGATE ROAD, SHEFFIELD, SOUTH YORKSHIRE, S10 5SE.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 December 2016 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 January 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% reducing balance.
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Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

GIRAFFE RESEARCH & DESIGN LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 January 2016	7,857
Additions	1,231
At 31 December 2016	9,088
Depreciation	
At 1 January 2016	5,387
Charge for the year	740
At 31 December 2016	6,127
Net book value	
At 31 December 2016	2,961
At 31 December 2015	2,470

5 Debtors

	2016 £	2015 £
Other debtors	-	492

6 Creditors: amounts falling due within one year

	2016 £	2015 £
Loans from directors	4,550	994
Accruals	492	480
	5,042	1,474

7 Average number of employees

During the year the average number of employees was 2 (2015: 2).

