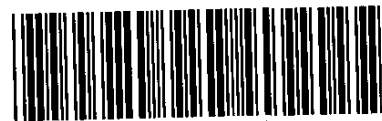


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Registration number 06762025 ✓

Vika Equipment Limited
Directors' report and financial statements
for the year ended 31 May 2016 ✓

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Vika Equipment Limited

**Directors' report
for the year ended 31 May 2016**

The directors present their report and the financial statements for the year ended 31 May 2016.

Principal activity

The principal activity of the company during the year was that of sales and leasing of dental surgical equipment.

Directors

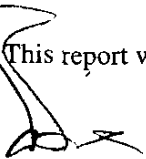
The directors who served during the year are as stated below:

O E Bic	(Appointed on 2 Dec 2015)
B Anoff	(Resigned on 2 Dec 2015)

Charitable Donations

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the Board on 14 June 2018, and signed on its behalf by:



**O E Bic
Director**



Vika Equipment Limited

**Profit and loss account
for the year ended 31 May 2016**

		2016	2015
	Notes	£	£
Turnover	2	90,985	51,313
Administrative expenses		(9,930)	(68,827)
Operating profit/(loss)	3	81,055	(17,514)
Other interest receivable and similar income		4,163	-
Profit/(loss) on ordinary activities before taxation		85,218	(17,514)
Tax on profit/(loss) on ordinary activities	4	(13,541)	-
Profit/(loss) for the year	8	71,677	(17,514)
Retained profit brought forward		52,114	69,628
Retained profit carried forward		123,791	52,114

The notes on pages 5 to 6 form an integral part of these financial statements.

Vika Equipment Limited

**Balance sheet
as at 31 May 2016**

		2016		2015	
	Notes	£	£	£	£
Current assets					
Debtors	5	820,801		578,736	
Cash at bank and in hand		33,105		165,952	
		<u>853,906</u>		<u>744,688</u>	
Creditors: amounts falling due within one year	6	<u>(730,113)</u>		<u>(692,572)</u>	
Net current assets			<u>123,793</u>		<u>52,116</u>
Total assets less current liabilities			<u>123,793</u>		<u>52,116</u>
Net assets			<u>123,793</u>		<u>52,116</u>
Capital and reserves					
Called up share capital	7		2		2
Profit and loss account	8		123,791		52,114
Shareholders' funds			<u>123,793</u>		<u>52,116</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.



The notes on pages 5 to 6 form an integral part of these financial statements.

Vika Equipment Limited

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 May 2016**

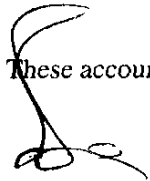
For the year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors on 14 June 2018, and are signed on their behalf by:



O E Bic
Director



Registration number 06762025

The notes on pages 5 to 6 form an integral part of these financial statements.

Vika Equipment Limited

Notes to the financial statements for the year ended 31 May 2016

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit/(loss)

Operating profit/(loss) is stated after charging:

and after crediting:

Net foreign exchange gain

2016	2015
£	£
16,927	-

4. Tax on profit/(loss) on ordinary activities

Analysis of charge in period

Current tax

UK corporation tax

2016	2015
£	£
13,541	-

5. Debtors

Other debtors

2016	2015
£	£
820,801	578,736

Vika Equipment Limited

Notes to the financial statements for the year ended 31 May 2016

..... continued

6. Creditors: amounts falling due within one year	2016	2015
	£	£
Investor's Loan	208,269	208,269
Trade creditors	421,694	481,802
Corporation tax	16,042	2,501
Other creditors	60,108	-
Accruals and deferred income	24,000	-
	<u>730,113</u>	<u>692,572</u>
7. Share capital	2016	2015
	£	£
Authorised		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
8. Reserves	Profit and loss account	Total
	£	£
At 1 June 2015	52,114	52,114
Profit for the year	71,677	71,677
At 31 May 2016	<u>123,791</u>	<u>123,791</u>

