
CAMBRIDGE RESEARCH AND DEVELOPMENT LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 MARCH 2022

CAMBRIDGE RESEARCH AND DEVELOPMENT LIMITED
REGISTERED NUMBER: 06760547

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Intangible assets	4	1,649	3,408
Investments	6	5,351	5,351
		<u>7,000</u>	<u>8,759</u>
CURRENT ASSETS			
Debtors: amounts falling due within one year	7	15,191	15,139
Cash at bank and in hand		8,233	10,593
		<u>23,424</u>	<u>25,732</u>
Creditors: amounts falling due within one year	8	(215,578)	(215,287)
NET CURRENT LIABILITIES		<u>(192,154)</u>	<u>(189,555)</u>
NET LIABILITIES		<u><u>(185,154)</u></u>	<u><u>(180,796)</u></u>
CAPITAL AND RESERVES			
Called up share capital		203	203
Share premium account		29,947	29,947
Capital redemption reserve		50	50
Profit and loss account		(215,354)	(210,996)
		<u><u>(185,154)</u></u>	<u><u>(180,796)</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

CAMBRIDGE RESEARCH AND DEVELOPMENT LIMITED
REGISTERED NUMBER: 06760547

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2022

Mr N M Rata
Director

Date: 22 December 2022

The notes on pages 3 to 8 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. GENERAL INFORMATION

Cambridge Research and Development Limited is a private company limited by shares and incorporated in England and Wales. Its registered office is Unit 11 Alington Road, Little Barford, St. Neots, Cambridgeshire, PE19 6YH.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 GOING CONCERN

The Company has net liabilities of £185,154 as at 31 March 2022. The financial statements are prepared on the going concern basis on the assumption that the Company will continue to receive financial support from the shareholders to provide sufficient funds to enable it to meet its liabilities as they fall due.

2.3 INTANGIBLE ASSETS

Patents are capitalised as intangible assets and amortised over the period from which the Company is expected to benefit.

Amortisation is provided on the following bases:

Patents	-	10 % straight line
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2.4 TANGIBLE FIXED ASSETS

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	-	20% straight line
Office equipment	-	33% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. ACCOUNTING POLICIES (CONTINUED)

2.5 VALUATION OF INVESTMENTS

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Profit and Loss Account for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

2.6 DEBTORS

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.7 CREDITORS

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.8 CASH AND CASH EQUIVALENTS

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

3. EMPLOYEES

The Company has no employees other than the directors, who did not receive any remuneration (2021 - £NIL).

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

4. INTANGIBLE ASSETS

	Patents £
COST	
At 1 April 2021	60,226
At 31 March 2022	<u>60,226</u>
AMORTISATION	
At 1 April 2021	56,818
Charge for the year on owned assets	1,759
At 31 March 2022	<u>58,577</u>
NET BOOK VALUE	
At 31 March 2022	<u><u>1,649</u></u>
At 31 March 2021	<u><u>3,408</u></u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Office equipment £	Total £
COST			
At 1 April 2021	1,080	26,248	27,328
At 31 March 2022	1,080	26,248	27,328
DEPRECIATION			
At 1 April 2021	1,080	26,248	27,328
At 31 March 2022	1,080	26,248	27,328
NET BOOK VALUE			
At 31 March 2022	-	-	-
At 31 March 2021	-	-	-

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

6. FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1 April 2021	5,351
At 31 March 2022	<u>5,351</u>

7. DEBTORS: AMOUNT FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	11,730	11,730
Other debtors	2,364	2,319
Prepayments and accrued income	343	336
Tax recoverable	754	754
	<u>15,191</u>	<u>15,139</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other loans	52,321	52,321
Trade creditors	156,283	156,013
Other creditors	5,703	5,703
Accruals and deferred income	1,271	1,250
	<u>215,578</u>	<u>215,287</u>

CAMBRIDGE RESEARCH AND DEVELOPMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

9. SHARE CAPITAL

	2022 £	2021 £
ALLOTTED, CALLED UP AND FULLY PAID		
203 (2021 - 203) Ordinary shares of £1.00 each	<u>203</u>	<u>203</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.