

Registered Number 06760547

CAMBRIDGE RESEARCH AND DEVELOPMENT LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets	2	35,209	38,009
Tangible assets	3	7,429	13,924
Investments	4	20	20
		<u>42,658</u>	<u>51,953</u>
Current assets			
Debtors		75,801	77,309
Cash at bank and in hand		24,008	142,968
		<u>99,809</u>	<u>220,277</u>
Creditors: amounts falling due within one year		<u>(195,371)</u>	<u>(109,503)</u>
Net current assets (liabilities)		<u>(95,562)</u>	<u>110,774</u>
Total assets less current liabilities		<u>(52,904)</u>	<u>162,727</u>
Total net assets (liabilities)		<u>(52,904)</u>	<u>162,727</u>
Capital and reserves			
Called up share capital		203	203
Share premium account		29,947	29,947
Other reserves		50	50
Profit and loss account		(83,104)	132,527
Shareholders' funds		<u>(52,904)</u>	<u>162,727</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 January 2016

And signed on their behalf by:
Mr R H Hobbs, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of value added tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery 20% straight line

Office equipment 33.33% straight line

Intangible assets amortisation policy

Patents are capitalised as intangible assets and amortised over the period from which the company is expected to benefit. Amortisation is provided at the following rates:

Patents 10% straight line

Other accounting policies**Going concern**

The company incurred a loss for the year and had net liabilities of £52,904 as at 31 March 2015.

The financial statements are prepared on the going concern basis on the assumption that the company will continue to receive financial support from the directors to provide sufficient funds to enable it to meet its liabilities as they fall due.

Investments

Investments held as fixed assets are shown at cost less provision for impairment.

Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

2 Intangible fixed assets

	£
Cost	
At 1 April 2014	58,158
Additions	3,150
Disposals	-
Revaluations	-
Transfers	-

At 31 March 2015	<u>61,308</u>
Amortisation	
At 1 April 2014	20,149
Charge for the year	5,950
On disposals	-
At 31 March 2015	<u>26,099</u>
Net book values	
At 31 March 2015	<u>35,209</u>
At 31 March 2014	<u>38,009</u>

3 **Tangible fixed assets**

	£
Cost	
At 1 April 2014	25,417
Additions	1,113
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>26,530</u>
Depreciation	
At 1 April 2014	11,493
Charge for the year	7,608
On disposals	-
At 31 March 2015	<u>19,101</u>
Net book values	
At 31 March 2015	<u>7,429</u>
At 31 March 2014	<u>13,924</u>

4 **Fixed assets Investments**

Fixed asset investments of £20 were held at 1 April 2014 and 31 March 2015.

5 **Transactions with directors**

Name of director receiving advance or credit:	Mr R H Hobbs
Description of the transaction:	The company advanced monies to the director
Balance at 1 April 2014:	-
Advances or credits made:	£ 18,320
Advances or credits repaid:	-
Balance at 31 March 2015:	<u>£ 18,320</u>

Name of director receiving advance or credit:	Mr J P Morehen
Description of the transaction:	The company advanced monies to the director
Balance at 1 April 2014:	-
Advances or credits made:	£ 515
Advances or credits repaid:	-
Balance at 31 March 2015:	<u>£ 515</u>

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