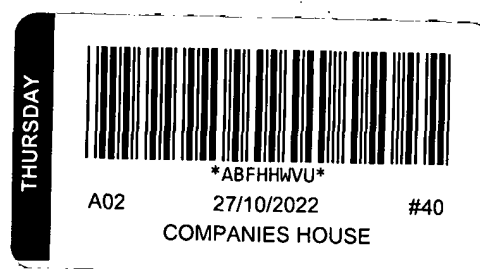


Company Registration No. 06760385 (England and Wales)

PEERINDEX LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2021

PAGES FOR FILING WITH REGISTRAR



PEERINDEX LIMITED**STATEMENT OF FINANCIAL POSITION****AS AT 31 DECEMBER 2021**

	Notes	2021 £	£	2020 £	£
Current assets					
Debtors	2	-		212,284	
Cash at bank and in hand		-		32,057	
				<u>244,341</u>	
Creditors: amounts falling due within one year	3	-		<u>(4,500)</u>	
Net current assets					<u>239,841</u>
Capital and reserves					
Called up share capital	4		1		14,728
Share premium account			-		4,994,943
Profit and loss reserves			(1)		<u>(4,769,830)</u>
Total equity					<u>239,841</u>

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 December 2021 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 14 September 2022 and are signed on its behalf by:

DocuSigned by:



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B Goodband

Director

PEERINDEX LIMITED

NOTES TO THE FINANCIAL STATEMENTS

AS AT 31 DECEMBER 2021

1 Accounting policies

Company information

Peerindex Limited is a private company limited by shares and is registered and incorporated in England and Wales. The registered office is Sovereign House, First Floor, Church Street, Brighton, East Sussex, United Kingdom, BN1 1UJ.

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

Following the sale of the domain and website to the parent company, Runtime Collective Limited, the company ceased to trade. As a result, a going concern basis of preparation for these financial statements would not be appropriate, and therefore, the directors have instead prepared the financial statements on a break-up basis. However, adopting the break-up basis of preparation has had no effect on the results for the year or the position at the balance sheet date.

Notwithstanding the above, the forecasts and projections of the company's parent group, which factor in Covid-19 trading conditions, show that the group should be able to operate within the level of its current resources. Given this, the level of current cash reserves in the parent company, the directors have a reasonable expectation that the company can reasonably expect to receive any support necessary from its parent company for the foreseeable future. Consequently no adjustments are considered necessary to the assets and liabilities in these financial statements at the reporting date.

Cash and cash equivalents

Cash and cash equivalents are basic financial instruments and include cash in hand and deposits held at call with banks.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

PEERINDEX LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies (Continued)

Basic financial assets

Basic financial assets, which include other debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the financial asset is measured at the present value of the future receipts discounted at a market rate of interest.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including other creditors and loans from fellow group are initially recognised at transaction price.

Equity instruments

Equity instruments issued by the company are recorded at the fair value of proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Taxation

The tax expense represents the sum of the current tax expense and deferred tax expense. Current tax assets are recognised when tax paid exceeds the tax payable.

Current and deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited to other comprehensive income or equity, when the tax follows the transaction or event it relates to and is also charged or credited to other comprehensive income, or equity.

Current tax assets and current tax liabilities and deferred tax assets and deferred tax liabilities are offset, if and only if, there is a legally enforceable right to set off the amounts and the entity intends either to settle on the net basis or to realise the asset and settle the liability simultaneously.

Current tax is based on taxable profit for the year. Current tax assets and liabilities are measured using tax rates that have been enacted or substantively enacted by the reporting date.

Foreign exchange

Transactions in currencies other than the functional currency (foreign currency) are initially recorded at the exchange rate prevailing on the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the reporting date. Non-monetary assets and liabilities denominated in foreign currencies are translated at the rate ruling at the date of the transaction, or, if the asset or liability is measured at fair value, the rate when that fair value was determined.

All translation differences are taken to profit or loss, except to the extent that they relate to gains or losses on non-monetary items recognised in other comprehensive income, when the related translation gain or loss is also recognised in other comprehensive income.

PEERINDEX LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2021****2 Debtors**

	2021 £	2020 £
Amounts falling due within one year:		
Amounts owed by group undertakings	-	211,394
Other debtors	-	890
	<u>-</u>	<u>212,284</u>

3 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	<u>-</u>	<u>4,500</u>

4 Called up share capital

	2021 £	2020 £
Ordinary share capital Issued and fully paid		
100 (2020: 1,472,766) Ordinary shares of 1p each	<u>1</u>	<u>14,728</u>
	<u>1</u>	<u>14,728</u>

5 Events after the reporting date

There were no post Balance sheet events up to the date of signing of these financial statements.

6 Parent company

The immediate parent undertaking is Runtime Collective Limited.

Platinum Equity Capital Partners International V (Cayman), L.P is the ultimate controlling party of the Company.