

**COPY RESOLUTION**

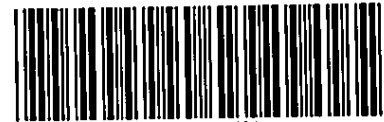
- of -

**SWINLEY FOREST GOLF CLUB LIMITED**

**("the Club")**

Dated 4 September 2011

THURSDAY



A64 \*AY8IGXY9\* 38  
29/09/2011  
COMPANIES HOUSE

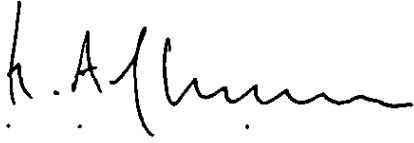
At a General Meeting of the Club, duly convened and held in accordance with the Club's Articles of Association at Swinley Forest Golf Club, Coronation Road, Ascot, Berkshire SL5 9LE on 4 September 2011 at 12 noon, the following resolution was duly passed as a Special Resolutions

**Special Resolution**

THAT the Articles of Association of the Club be and are hereby amended as follows:

- (a) by deleting the last sentence of Article 3 and substituting therefor the following wording *"The number of Members shall be limited to 385 excluding Non-Voting Members "*,
- (b) by deleting the word "three" and substituting therefore the word "four" in the last sentence of Article 58,
- (c) by deleting Article 77 and substituting therefor the words *"The Committee shall have the power to make, vary and revoke Regulations and By-laws as they may consider necessary for the well-being of the Club which shall have effect until set aside by the Committee or by a General Meeting, provided that if any by-law be made which shall affect the special rights and privileges of the Bondholders, the same shall, if there are more than ten Bonds, be set aside on the requisition in writing of the Bondholders holding two thirds in value of the Bonds for the time being outstanding (including for this purpose any Bond or Bonds in respect of which the privileges attaching thereto shall*

*not have been extinguished pursuant to the agreement dated 31 January 1910) "*

A handwritten signature in black ink, appearing to read 'H. A.' followed by a stylized, cursive flourish.

Chairman