

Registered Number 06759774

INDEPENDENT ADVICE LTD

Abbreviated Accounts

31 July 2016

Abbreviated Balance Sheet as at 31 July 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Intangible assets	2	840,000	900,000
Tangible assets	3	13,214	15,658
Investments	4	57,502	57,502
		<u>910,716</u>	<u>973,160</u>
Current assets			
Debtors		1,744	4,158
Cash at bank and in hand		64,049	77,108
		<u>65,793</u>	<u>81,266</u>
Creditors: amounts falling due within one year		<u>(243,076)</u>	<u>(450,756)</u>
Net current assets (liabilities)		<u>(177,283)</u>	<u>(369,490)</u>
Total assets less current liabilities		<u>733,433</u>	<u>603,670</u>
Total net assets (liabilities)		<u>733,433</u>	<u>603,670</u>
Capital and reserves			
Called up share capital	5	10,000	10,000
Profit and loss account		723,433	593,670
Shareholders' funds		<u>733,433</u>	<u>603,670</u>

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 4 October 2016

And signed on their behalf by:

H SCOTT, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of services falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 20% reducing balance

Motor vehicles - 25% reducing balance

Intangible assets amortisation policy

Acquired goodwill is written off in equal instalments over its estimated useful economic life of 20 years.

Valuation information and policy

Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

Other accounting policies

Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

2 Intangible fixed assets

	£
Cost	
At 1 August 2015	1,200,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	<u>1,200,000</u>

Amortisation

At 1 August 2015	300,000
Charge for the year	60,000
On disposals	-
At 31 July 2016	<u>360,000</u>

Net book values

At 31 July 2016	<u>840,000</u>
At 31 July 2015	<u>900,000</u>

3 Tangible fixed assets

£

Cost

At 1 August 2015	33,744
Additions	2,027
Disposals	(6,400)
Revaluations	-
Transfers	-
At 31 July 2016	<u>29,371</u>

Depreciation

At 1 August 2015	18,086
Charge for the year	1,771
On disposals	(3,700)
At 31 July 2016	<u>16,157</u>

Net book values

At 31 July 2016	<u>13,214</u>
At 31 July 2015	<u>15,658</u>

4 Fixed assets Investments

Investments at 1 August 2015 - £57,502

Investments at 31 July 2016 - £57,502

5 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
10,000 Ordinary shares of £1 each	10,000	10,000

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