

Registered Number 06759774

INDEPENDENT ADVICE LTD

Abbreviated Accounts

31 July 2013

Abbreviated Balance Sheet as at 31 July 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Intangible assets	2	1,020,000	1,080,000
Tangible assets	3	17,864	9,654
Investments	4	12,502	12,502
		<u>1,050,366</u>	<u>1,102,156</u>
Current assets			
Debtors		10,422	37,764
Cash at bank and in hand		59,341	23,353
		<u>69,763</u>	<u>61,117</u>
Creditors: amounts falling due within one year		<u>(836,614)</u>	<u>(950,410)</u>
Net current assets (liabilities)		<u>(766,851)</u>	<u>(889,293)</u>
Total assets less current liabilities		<u>283,515</u>	<u>212,863</u>
Total net assets (liabilities)		<u>283,515</u>	<u>212,863</u>
Capital and reserves			
Called up share capital	5	10,000	10,000
Profit and loss account		273,515	202,863
Shareholders' funds		<u>283,515</u>	<u>212,863</u>

- For the year ending 31 July 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 September 2013

And signed on their behalf by:

H SCOTT, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 20% reducing balance

Motor vehicles - 25% straight line

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

Other accounting policies

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

2 Intangible fixed assets

	£
Cost	
At 1 August 2012	1,200,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2013	<u>1,200,000</u>
Amortisation	
At 1 August 2012	120,000
Charge for the year	60,000
On disposals	-
At 31 July 2013	<u>180,000</u>

Net book values

At 31 July 2013	<u>1,020,000</u>
At 31 July 2012	<u>1,080,000</u>

3 Tangible fixed assets

£

Cost

At 1 August 2012	14,544
Additions	13,076
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2013	<u>27,620</u>

Depreciation

At 1 August 2012	4,890
Charge for the year	4,866
On disposals	-
At 31 July 2013	<u>9,756</u>

Net book values

At 31 July 2013	<u>17,864</u>
At 31 July 2012	<u>9,654</u>

4 Fixed assets Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value. Fixed asset investments include shares held in the company's subsidiary undertaking at a value of £2.

5 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
10,000 Ordinary shares of £1 each	10,000	10,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.