

# CHRIST COLLEGE

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 November 2020

CHARLES RIPPIN AND TURNER LIMITED

Middlesex House

First Floor

130 College Road

Harrow

Middlesex

HA1 1BQ

# CHRIST COLLEGE

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# **CHRIST COLLEGE**

## **Company Information**

<b>Director</b>	Emmanuel Abiodun Abidemi Olanrewaju
<b>Company secretary</b>	Emmanuel Abiodun Abidemi Olanrewaju
<b>Registered office</b>	Charles Rippin & Turner Middlesex House 130 College Road Harrow Middlesex HA1 1BQ
<b>Accountants</b>	CHARLES RIPPIN AND TURNER LIMITED Middlesex House First Floor 130 College Road Harrow Middlesex HA1 1BQ

# CHRIST COLLEGE

(Registration number: 06759582)  
Balance Sheet as at 30 November 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	157,462	7,400
<b>Current assets</b>			
Cash at bank and in hand		17,297	1,060
<b>Creditors: Amounts falling due within one year</b>	<u>5</u>	<u>(29,572)</u>	<u>-</u>
<b>Net current (liabilities)/assets</b>		<u>(12,275)</u>	<u>1,060</u>
<b>Net assets</b>		<u>145,187</u>	<u>8,460</u>
<b>Capital and reserves</b>			
Profit and loss account		<u>145,187</u>	<u>8,460</u>
Shareholders' funds		<u>145,187</u>	<u>8,460</u>

For the financial year ending 30 November 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 19 May 2021

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Emmanuel Abiodun Abidemi Olanrewaju  
Company secretary and director

# CHRIST COLLEGE

## Notes to the Unaudited Financial Statements for the Year Ended 30 November 2020

### 1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Charles Rippin & Turner  
Middlesex House  
130 College Road  
Harrow  
Middlesex  
HA1 1BQ

These financial statements were authorised for issue by the director on 19 May 2021.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	20% Reducing balance

# **CHRIST COLLEGE**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 November 2020**

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges. Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 2 (2019 - 2).

# CHRIST COLLEGE

## Notes to the Unaudited Financial Statements for the Year Ended 30 November 2020

### 4 Tangible assets

	<b>Furniture, fittings and equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
At 1 December 2019	9,250	9,250
Additions	189,427	189,427
At 30 November 2020	198,677	198,677
<b>Depreciation</b>		
At 1 December 2019	1,850	1,850
Charge for the year	39,365	39,365
At 30 November 2020	41,215	41,215
<b>Carrying amount</b>		
At 30 November 2020	157,462	157,462
At 30 November 2019	7,400	7,400

### 5 Creditors

#### Creditors: amounts falling due within one year

	<b>Note</b>	<b>2020 £</b>	<b>2019 £</b>
<b>Due within one year</b>			
Loans and borrowings	7	29,572	-

### 6 Share capital

### 7 Loans and borrowings

	<b>2020 £</b>	<b>2019 £</b>
<b>Current loans and borrowings</b>		
Other borrowings	29,572	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.