

**WRITTEN RESOLUTIONS
OF THE DIRECTORS OF
POLAR OLED LIMITED
COMPANY NUMBER 06759442
(the "Company")**

THURSDAY



Resolution of the Board of Directors of the Company passed on 06.08. 2019.

We, the undersigned, being all of the Directors of the Company entitled to vote at a meeting of the Board **NOTE THAT:**

1. DECLARATION OF INTERESTS

In accordance with sections 177 to 185 of the Companies Act 2006 ("CA 2006") and the articles of association of the Company adopted on 11th March 2019, the Directors of the Company had each formerly declared, where applicable, their respective interests in the matters considered in these resolutions.

2. PURPOSE OF THE RESOLUTIONS

It is proposed that, as a result of its financial position and business prospects, the Company should cease to trade and that, following settlement of all outstanding creditors, the Company's affairs be wound up and IP2IPO Services Limited be instructed to undertake all matters in order to effect the aforementioned and for the Company to become dormant and to thereafter be voluntarily dissolved and accordingly struck off the register of companies held by the Registrar of Companies (the "**Strike Off**").

3. RESOLUTIONS

None of the circumstances described in sections 1004 or 1005 of the CA 2006 exist in relation to the Company. After due and careful consideration of the terms of the Strike-Off and after having regard, amongst other things, to the matters listed in section 172(1) of the CA 2006 and their other duties as directors of the company (including the duty to act in good faith), the Directors **UNANIMOUSLY RESOLVE THAT:**

- 3.1 the Strike-Off is, in the view of the Directors, in the best interests of the Company and its members as a whole and, that, therefore, the Strike-Off is approved;
- 3.2 having taken proper account of the financial position and prospects of the Company, the winding up of the Company in line with the proposals set out above is approved;
- 3.3 IP2IPO Services Limited is authorised to do all such things as are necessary or desirable in connection with the Company's closure and voluntary dissolution in order that its creditors are settled and it becomes dormant and is thereafter struck off the register of companies held by the Registrar of Companies as soon as reasonably practicable following the passing of these resolutions; and
- 3.4 the Directors noted below are, subject to the satisfaction of Resolution 3.3, authorised to complete and sign Form DS01 requesting that the Company be struck off the register of companies held by the Registrar of Companies and noting that none of the circumstances described in section 1004 or 1005 of the CA 2006 (being circumstances in which the directors would otherwise be prohibited under those sections from making an application) exist in relation to the Company and the Company Secretary is instructed to file it at Companies House with the necessary fee of £10.

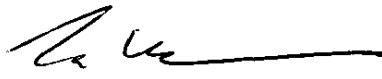
These resolutions shall be deemed passed when signed and dated by the last Director to sign.

Dr David Ian Richards

IP2IPO Services Limited acting by

Achim Hoffmann under a duly executed power of attorney dated 12.08 2019

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Date:


.....
Date: **ACHIM HOFFMANN**
06.08.2019

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OF THE DIRECTORS OF
POLAR OLED LIMITED
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(the "Company")**

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These resolutions shall be deemed passed when signed and dated by the last Director to sign.

Dr David Ian Richards



6 August 2019

Date:

IP2IPO Services Limited acting by

Achim Hoffmann under a duly executed power of attorney dated 12.08.2019

06.08.2019

Date: