

Company Number: 06759442

THE COMPANIES ACT 2006

PRIVATE COMPANY

LIMITED BY SHARES

WRITTEN RESOLUTIONS

OF

POLAR OLED LIMITED

(the "Company")

WEDNESDAY



On 24th February 2009 the following ordinary and special resolutions were duly passed in accordance with Chapter 2 of Part 13 of the Companies Act 2006:

ORDINARY RESOLUTIONS

1. **THAT** each of the existing issued and unissued ordinary shares of £0.01 each in the capital of the Company be sub-divided into 10 ordinary shares of £0.001 each such that the share capital of the Company shall be £0.01 divided into 10 ordinary shares of £0.001 each ("**Ordinary Shares**").
2. **THAT** the directors of the Company be and they are hereby generally and unconditionally authorised pursuant to section 80 of the Companies Act 1985, to allot relevant securities (as defined by section 80(2) of the Companies Act 1985) up to a maximum aggregate nominal amount of relevant securities of £100 provided that this authority will expire on the date being five years from the date on which this resolution is passed, but the Company may before this authority expires make an offer or agreement which would or might require relevant securities to be allotted after this authority expires and the directors may allot relevant securities pursuant to such offer or agreement as if this authority had not expired.

SPECIAL RESOLUTION

3. **THAT** the directors of the Company be and they are hereby empowered pursuant to section 95 of the Companies Act 1985 to allot equity securities (within the meaning of section 94 of the Companies Act 1985) pursuant to the authority conferred by resolution 2 above as if the pre-emption provisions in section 89(1) of that Act and any pre-emption rights contained within the Articles did not apply to such allotments, but the maximum number of shares which may be allotted pursuant to this authority

shall be 100,000 Ordinary Shares provided that such power shall expire when the authority conferred by resolution 2 is revoked or expires unless previously renewed, varied or revoked by the Company in general meeting but the Company may before such expiry make an offer or agreement which would or might require equity securities to be allotted after such expiry and the Directors may allot equity securities in pursuant of that offer or agreement as if this power had not expired.

A. L. B. -
Director