

Company Registration No. 06758703 (England and Wales)

BAGGAGE FACTORY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2013



BAGGAGE FACTORY LIMITED

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BAGGAGE FACTORY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2013

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		2		4,371
Tangible assets	2		19,709		16,033
			19,711		20,404
Current assets					
Stocks		170,358		235,215	
Debtors		10,812		42,053	
Cash at bank and in hand		21,906		22,283	
		203,076		299,551	
Creditors: amounts falling due within one year		(214,527)		(288,823)	
Net current (liabilities)/assets		(11,451)		10,728	
Total assets less current liabilities		8,260		31,132	
Creditors: amounts falling due after more than one year		(3,341)		(6,755)	
Provisions for liabilities		(4,534)		(4,008)	
		385		20,369	
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		285		20,269	
Shareholders' funds		385		20,369	



BAGGAGE FACTORY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JANUARY 2013

For the financial year ended 31 January 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 14 October 2013

Mr M K R Mirza

Director

Company Registration No. 06758703



BAGGAGE FACTORY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off over its estimated useful economic life of 3 years.

1.5 Patents

Patents are valued at cost. No amortisation is provided.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	25% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 February 2012	13,107	21,162	34,269
Additions	-	10,247	10,247
At 31 January 2013	13,107	31,409	44,516
Depreciation			
At 1 February 2012	8,736	5,129	13,865
Charge for the year	4,369	6,571	10,940
At 31 January 2013	13,105	11,700	24,805
Net book value			
At 31 January 2013	2	19,709	19,711
At 31 January 2012	4,371	16,033	20,404



BAGGAGE FACTORY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2013

3	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100

4 Transactions with directors

Included within other creditors are amounts of £17,100 (2012: £4,575) and £- (2012: £148) due to Mr V Goldfarb and Mr R Singh respectively, the former directors of the company.



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