

Registered Number 06758540

TRANSOURCE (UK) LTD

Abbreviated Accounts

30 November 2010

TRANSOURCE (UK) LTD

Registered Number 06758540

Balance Sheet as at 30 November 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	5,987	8,861
Total fixed assets		5,987	8,861
Current assets			
Stocks			3,120
Debtors	3	40,595	11,517
Cash at bank and in hand		88,609	67,524
Total current assets		<u>129,204</u>	<u>82,161</u>
Creditors: amounts falling due within one year	4	(183,497)	(161,041)
Net current assets		(54,293)	(78,880)
Total assets less current liabilities		<u>(48,306)</u>	<u>(70,019)</u>
Total net Assets (liabilities)		(48,306)	(70,019)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>(48,406)</u>	<u>(70,119)</u>
Shareholders funds		<u>(48,306)</u>	<u>(70,019)</u>

- a. For the year ending 30 November 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 February 2011

And signed on their behalf by:

Alan Smith, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 November
2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of the goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicle 25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 30 November 2009	11,495
additions	
disposals	
revaluations	
transfers	
At 30 November 2010	<u>11,495</u>
Depreciation	
At 30 November 2009	2,634
Charge for year	2,874
on disposals	
At 30 November 2010	<u>5,508</u>
Net Book Value	
At 30 November 2009	8,861
At 30 November 2010	<u>5,987</u>

3 Debtors

	2010	2009
	£	£
Trade debtors	22,117	1,208
Other debtors	10,358	10,189
Prepayments and accrued income	<u>8,120</u>	<u>120</u>
	40,595	11,517

4 Creditors: amounts falling due within one year

	2010	2009
	£	£
Trade creditors	100,482	21,867
Other creditors	81,961	136,807
Taxation and Social Security	<u>1,054</u>	<u>2,367</u>
	183,497	161,041