

Raspberry Pi Foundation
Company Limited by Guarantee
Financial Statements
For the Period Ended
31 December 2010

COMPANY REGISTRATION NUMBER 06758215

Charity Commission Registration Number 1129409



**Raspberry Pi Foundation
Company Limited by Guarantee
Financial Statements
Period Ended 31 December 2010**

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**Raspberry Pi Foundation
Company Limited by Guarantee
Members of the Board and Professional Advisers**

Registered Charity Name Raspberry Pi Foundation

Charity Commission Registration Number 1129409

Company Registration Number 06758215

Registered Office Mitchell Wood House
Caldecote
Cambridge CB23 7NU

Trustees Jack Lang
Eben Upton
Peter Lomas
Alan Mycroft
Robert Mullins
David Braben

Secretary Jack Lang

Bankers Barclays Bank
Chesterton Road
Cambridge

Treasurer Martin Cartwright

Raspberry Pi Foundation Company Limited by Guarantee Trustees Annual Report

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements of the charity for the period from 1 December 2009 to 31 December 2010

Reference and Administrative Details

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 3 of the financial statements

The Trustees

The trustees who served the charity during the period were as follows

Jack Lang (Appointed 25 November 2008)
Eben Upton (Appointed 25 November 2008)
Peter Lomas (Appointed 25 November 2008)
Alan Mycroft (Appointed 25 November 2008)
Robert Mullins (Appointed 25 November 2008)
David Braben (Appointed 25 November 2008)

Legal status

The charity is a company limited by guarantee

Organisation

The board of trustees administer the charity. The board meets on a regular basis to discuss the running of the charity. The chief executive is Jack Lang.

Objectives of the Charity

The objectives of the Charity are to further the advancement of education of adults and children, particularly in the field of Computers, Computer Science and related subjects

Responsibilities of the Trustees

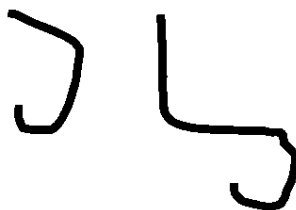
The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to select suitable accounting policies and then apply them consistently, observe the methods and principles in the Charities SORP, make judgements and estimates that are reasonable and prudent, state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees

Jack Lang – Trustee and Secretary
7 January 2011



Raspberry Pi Foundation
Company Limited by Guarantee
Statement of Financial Activities
(including the Income and Expenditure Account)
Period from 1 December 2009 to 31 December 2010

	Total Funds <u>2010 £</u>	Total Funds <u>2009 £</u>
Incoming Resources		
Voluntary Income	<u>165</u>	<u>6,708</u>
Resources Expended		
Governance costs – Legal fees	165	4,894
- Insurance	<u>297</u>	<u>298</u>
Total Resources Expended	<u>462</u>	<u>5,192</u>
Net Income / (Deficit) for the Period	(297)	1,516
Total funds brought forward	<u>1,516</u>	-
Total funds carried forward	<u>1,219</u>	<u>1,516</u>

The notes on page 7 form part of these financial statements

**Raspberry Pi Foundation
Company Limited by Guarantee
Balance Sheet
31 December 2010**

	<u>2010 £</u>	<u>2009 £</u>
Current Assets		
Cash at Bank	1,219	1,516
Total Assets less Current Liabilities	<u>1,219</u>	<u>1,516</u>
 Charity Funds		
Unrestricted funds	<u>1,219</u>	<u>1,516</u>

For the period ended 31 December 2010 the Company was entitled to exemption under section 477(2) of the Companies act 2006.

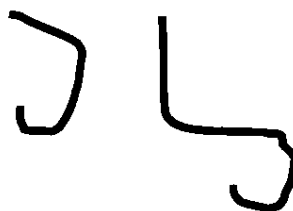
No members have required the Company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for

- i) Ensuring the Company keeps accounting records which comply with section 386, and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its profit and loss for the financial year in accordance with section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company

These financial statements were approved by the Trustees on 7 January 2011 and are signed on their behalf by

Jack Lang – Trustee and Secretary



The notes on page 7 form part of these financial statements

**Raspberry Pi Foundation
Company Limited by Guarantee
Notes to the Financial Statements
Period Ended 31 December 2010**

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 2006

Cash Flow Statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small

Incoming Resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

Investment income is recognised on a receivable basis

Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category

Governance costs include this incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements

Fund Accounting

All funds are unrestricted income funds

2. Company Limited by Guarantee

Every member of the charity undertakes to contribute such amount as may be required, not exceeding £1, to the charity's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member