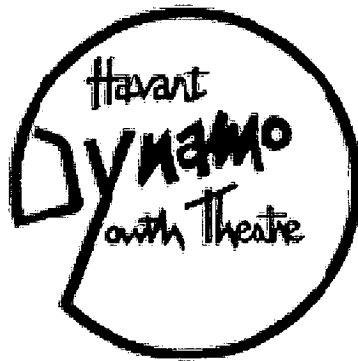


REGISTERED COMPANY NUMBER: 6757807 (England and Wales)  
REGISTERED CHARITY NUMBER: 1132045



REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 31 JANUARY 2018  
FOR  
HAVANT DYNAMO YOUTH THEATRE

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**HAVANT DYNAMO YOUTH THEATRE**

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FOR THE YEAR ENDED 31 JANUARY 2018**

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# **HAVANT DYNAMO YOUTH THEATRE**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2018**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2018.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### **CHAIRMAN'S REPORT**

This year has been a successful one for the group. Membership, is almost at full capacity, and continues to be enthusiastic, talented and committed. The senior section, Dynasty, formed in 2011 has unfortunately not been active during the year but we are still hopeful that this will be restarted in the future.

The programme has again been varied over the year, allowing members new opportunities to learn and grow, with many of the older members again helping out with directing and planning of shows.

We continue to be one of the partner groups at The Spring Arts and Heritage Centre and have continued our good relationship through their recent staff changes. The size of the stage at the theatre however makes it difficult for large cast shows, so we look to perform these at the Pallant Centre, but will continue to use the venue for our six form productions.

We have again been very fortunate this past year and received some very kind and generous donations from both past members and friends of Dynamo. Our hardworking committee and increasing number of regular volunteers at show times are the key to the success of the group as without this work, there would be no productions or on-going organisation and planning. However, we recognise that we do need to increase the number of active volunteers and are looking at plans to involve parents more, along with a change to the way we elect our committee posts so that elected positions only serve a maximum of 2 years, with a period of 3 years before being eligible for re-election. This I feel will make it easier to recruit from our parent base.

As Chair, I would like to thank the Officers, Trustees, Artistic Director, Committee and all volunteers for their work in supporting Dynamo during the year, making the Dynamo experience so memorable and important to our young people's lives.

### **OBJECTIVES AND ACTIVITIES**

#### **Purposes and activities**

The purposes of the charity are:

To advance the education for the public benefit by the promotion of the arts, in particular, but not exclusively performing arts.

To help young people, especially but not exclusively through leisure time activities involving performing arts so as to develop their capabilities so that they may grow to full maturity as individuals and members of society.

# **HAVANT DYNAMO YOUTH THEATRE**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2018**

### **Review of Public Benefit**

In shaping our objectives for the period and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging. Havant Dynamo Youth Theatre currently relies on the income from tickets and fees to cover its operating costs. In setting the level of fees, charges and concessions, the trustees give careful consideration to the accessibility for those on low incomes. The executive committee have instituted a bursary scheme, open to members with circumstances that meet the eligibility criteria.

### **ACHIEVEMENT AND PERFORMANCE**

The first event of the year, the Director's Challenge in February 2017, was performed to a high standard. This annual competitive event divides the group into teams to write and produce a short piece to a theme given by the Artistic Director. The pieces are then performed to an invited audience with the Liz Goodbody Shield judged by the Artistic Director and colleagues on artistic merit and the Angela Sturgess trophy judged by the Committee as being the most enjoyable, being presented to the winning directors.

In May 2017 the sixth form arranged a quiz night as a fundraising event for the first May bank holiday. An event that was enjoyed by all concerned, including the friends of members who were also invited to participate. The event raised just over £303.

July saw us staging Goodnight Mr Tom at The Pallant Centre. We were one of the first Youth Theatres to perform this play as the license has only just been made available for amateur performances. The play adapted from Michelle Magorian's book is popular with young and old alike. The show attracted large audiences, even though it was performed in the hottest weekend last July.

As their traditional graduation piece, September saw our six form leavers performing in 'Daisy Pull's it Off'. This was Graham Frost's very successful directorial debut. Due to the nature of the comedy, good fun was had by cast and crew alike, which resulted in four very successful and well received performances.

In October the group were given the opportunity to help Stansted Park Estate with their Halloween experience. For this members in small groups came up with tableau pieces which could last no more than a minute, set in the various rooms and passages of the servants' quarters. These were performed for each group of brave visitors as they toured the haunted house trail. For the members this was a total of over 200 performances over the 3 nights, which left all members and helpers exhausted.

Our Christmas production was at The Spring Arts Centre this year. We performed 'Alice in Wonderland and Through the Looking Glass' to sell out audiences over 6 shows, even attracting audience members from The Lewis Carroll Society!

New participants to the group are invited to join in September and after the production run in early January, when the weekly workshops resume. Although we lost 9 members when the sixth formers left in September, by the end of January the membership was back up to 57, which is only just short of the maximum of 65. With 9 upper sixth members expected to leave in September we hope to maintain our membership through the next year.

## **HAVANT DYNAMO YOUTH THEATRE**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2018**

#### **FINANCIAL REVIEW**

The charitable company began the year with a sound base. There have been a few fund-raising events during this year. Each year the sixth form members commit to organising a fundraising event, this year was no exception with the organisation of the quiz night which was enjoyed by all those involved. All the productions in the year realised surpluses.

#### **Reserves Policy**

The trustees consider that the charity needs to maintain a level of general reserves approximately equivalent to the cost of putting on one year's productions (£8,000), plus the shortfall of administration costs against subscription income (£6,300) and a small equipment purchases buffer (£700). The trustees therefore consider that the ideal level of general reserves as at 31 January 2018 should be reduced to £15,000 from £18,000 at the beginning of the year. At 31 January 2018 the free reserves stood at £16,247. This is calculated by taking the total unrestricted funds (£69,722) and deducting designated funds (£51,256) and the net book value of tangible fixed assets needed for on-going activities (£2,219). Actual free reserves are in accordance with the policy set by the trustees. The trustees will continue to regularly review the appropriateness of the policy and ensure that the charity hold reserves in accordance with the policy.

There are two designated funds: one fund for the future development of the group, specifically in respect of property costs. As at 1 February 2017 the development fund stood at £42,000. During the year the trustees allocated the production surpluses and the fundraising income in the year of £4,800 to the development fund, together with the designated production surpluses and fundraising income of £3,000 from last year. The balance at 31 January 2018 stands at £49,800.

The second designated fund is for the senior section "Dynasty": As at 1 February 2017 and at 31 January 2018 the Dynasty fund stands at £1,456. Unfortunately there has been no action in the senior section this year.

There are two restricted funds as at 31 January 2018, one relating to a donation from Hampshire County Council for the purchase of equipment and a second fund arising from a quiz night for a bursary for members of the group.

#### **PLANS FOR FUTURE PERIODS**

We have now entered into a longer term hiring agreement for this, the newly named Pallant Centre, but our needs make it difficult sharing a building where we don't have total control over usage. There still hangs a question mark over this area with the proposed development in the public car park and the car park of the Bear Hotel, so we continue with our fundraising effort for a new home base.

Artistically we intend to continue with a varied programme of plays and shows to broaden experience for the members. The group continues to put on ambitious productions, which is an amazing achievement for an organisation which is still run by volunteers, continually raises standards and has established a huge reservoir of goodwill in the community and among ex-members.

# HAVANT DYNAMO YOUTH THEATRE

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2018

### REFERENCE AND ADMINISTRATIVE DETAILS

**Registered Company Number**

6757807 (England and Wales)

**Registered Charity Number**

1132045

**Registered Office**

29 Mill Close  
Fishbourne, Chichester  
West Sussex  
PO19 3JW

**Trustees**

A C Goodbody  
A F Bowker  
Mrs M Whiting  
Mrs L G Stimpson  
K West  
R Watts  
S Weaver  
Mrs W L Willats  
A Booth

**Independent Examiner**

Linda Gibson FCA CTA  
Gibson Whitter  
Chartered Accountants and Chartered Tax Advisers  
Larch House, Parklands Business Park  
Denmead  
Hampshire  
PO7 6XP

**Bankers**

Clydesdale Bank  
Business Direct  
40 St Vincent Place  
Glasgow  
G1 2HL

## **HAVANT DYNAMO YOUTH THEATRE**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2018**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing Document**

Havant Dynamo Youth Theatre is a company limited by guarantee governed by its Memorandum and Articles of Association dated 3 November 2008. It is registered as a charity with the Charity Commission.

The organisation was an unincorporated association, known as Dynamo Youth Theatre, founded in 1981 and controlled by a constitution. A new Charitable Company limited by guarantee was incorporated on 25 November 2008 with the name Dynamo Youth Theatre. A resolution to change the company's name to Havant Dynamo Youth Theatre was passed on 13 July 2009 and the company was then registered as a charity on 8 October 2009. The company was established under a Memorandum and Articles of Association with the same area of benefit as the unincorporated association.

The charitable company started to trade on 1 November 2009 at which point all assets were transferred from the unincorporated association to the charitable company. The unincorporated association has been wound up. In the event of the company being wound up members are required to contribute an amount not exceeding £10 per member.

The Trustee Directors of Havant Dynamo Youth Theatre form the executive committee and are legally responsible for the overall management, control and strategic direction of Havant Dynamo Youth Theatre. The executive committee meet quarterly. There is a general committee consisting of the trustee directors and volunteer members that deals with the day to day running of the charity and has monthly meetings. There are also various sub-committees dealing with publicity, fundraising and future developments that meet whenever required.

##### **Recruitment and appointment of new trustees**

The directors of the company are also charity trustees for the purposes of charity law.

Under the provisions of the Memorandum and Articles of Association the trustees are elected to serve for a term of three years. A third of the trustee directors will put themselves up for re-election at each Annual General Meeting to promote even changes of the executive committee.


Trustees are encouraged to become familiar with their legal obligations under charity and company law.

##### **Risk Management**

The executive committee is responsible for the management of risks faced by Havant Dynamo Youth Theatre. Risks are identified and assessed and controls established throughout the year.

There is a child protection policy in place and DBS checks are carried out on all trustees and on volunteers as necessary.

##### **ON BEHALF OF THE BOARD:**

  
A C Goodbody - Trustee

Date: 16 April 2018

## HAVANT DYNAMO YOUTH THEATRE

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HAVANT DYNAMO YOUTH THEATRE

#### Independent examiner's report to the trustees of Havant Dynamo Youth Theatre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2018.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Linda Gibson FCA CTA  
Gibson Whitter  
Chartered Accountants and Chartered Tax Advisers  
Larch House  
Parklands Business Park  
Denmead  
Hampshire  
PO7 6XP

Date: 26/4/18



# HAVANT DYNAMO YOUTH THEATRE

## STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 JANUARY 2018

			Year ended 31 January 2018	Year ended 31 January 2017
	Notes	Restricted Funds £	Unrestricted Funds £	Total Funds £
<b>INCOME</b>				
<b>Income and Endowment from</b>				
Donations	2	-	1,354	1,354
Raising funds	3	-	2,270	2,270
Investment income	4	-	45	45
<b>Charitable activities</b>				
Operation of youth theatre	5	-	24,581	24,581
<b>Total income</b>		<u>-</u>	<u>28,250</u>	<u>28,250</u>
<b>EXPENDITURE ON</b>				
<b>Raising funds</b>				
Fundraising activities	6	-	695	695
<b>Charitable activities</b>				
Operation of youth theatre	7	725	23,431	24,156
<b>Total expenditure</b>		<u>725</u>	<u>24,126</u>	<u>24,851</u>
<b>NET INCOME AND NET MOVEMENT IN FUNDS</b>	15	(725)	4,124	3,399
<b>Reconciliation of Funds</b>				
<b>Total funds brought forward</b>		1,269	65,598	66,867
<b>Total funds carried forward</b>		<u>544</u>	<u>69,722</u>	<u>70,266</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

An analysis of the comparative figures by fund type is included at note 9.

The notes form part of these financial statements

# HAVANT DYNAMO YOUTH THEATRE

## BALANCE SHEET AT 31 JANUARY 2018

		2018		2017	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets	10		2,519		4,998
<b>Current assets</b>					
Stock	11	152		162	
Debtors	12	9,866		3,699	
Cash at bank and in hand		<u>59,086</u>		<u>60,046</u>	
<b>Total current assets</b>		<u>69,104</u>		<u>63,907</u>	
<b>Liabilities: creditors falling due within one year</b>	13	<u>1,357</u>		<u>2,038</u>	
<b>Net current assets</b>			<u>67,747</u>		<u>61,869</u>
<b>Total assets less current liabilities/ Net assets</b>			<u>70,266</u>		<u>66,867</u>
<b>The funds of the charity:</b>					
Unrestricted income funds	15		69,722		65,598
Restricted income funds	15		<u>544</u>		<u>1,269</u>
<b>Total charity funds</b>			<u>70,266</u>		<u>66,867</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.


The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Section 386 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved and authorised for issue by the Board of Trustees on 16 April 2018 and were signed on its behalf by:

  
A C Goodbody, Trustee

The notes form part of these financial statements

# HAVANT DYNAMO YOUTH THEATRE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2018

### 1. ACCOUNTING POLICIES

#### **Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Havant Dynamo Youth Theatre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

#### **Cashflow statement**

The charitable company qualifies as a small charity and has taken the available exemption for small charities not to prepare a cashflow statement.

#### **Incoming recognition policies**

Items of income are recognised once the charity has entitlement to the funds, it is probable that the income will be received and the monetary value of funds can be measured with sufficient reliability.

Voluntary income is received by way of donations and fundraising activities and is included in full in the Statement of Financial Activities when receivable.

Grants are recognised when receivable and allocated between restricted and unrestricted activities as appropriate. Deferred income relates to grants received in respect of future periods.

Donated goods and services are included at the value to the charity where this can be quantified. The value of service provided by volunteers has not been included in these financial statements.

Investment income is included when receivable.

#### **Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party or it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. These costs include the costs of performances, workshops and theatre trips.
- Costs of raising funds comprise all costs incurred in fundraising activities.
- Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include administrative and governance costs which support the charity's activities.

#### **Irrecoverable VAT**

The charity is not VAT registered and irrecoverable VAT is charged against the category of resources expended for which it was incurred.

#### **Allocation and apportionment of costs**

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

# HAVANT DYNAMO YOUTH THEATRE

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 JANUARY 2018

### 1. ACCOUNTING POLICIES – continued

#### Stock

Stock is included at the lower of cost or net realisable value.

Stock is valued on a first in first out basis.

#### Tangible fixed assets

No depreciation is charged in the year of acquisition. Depreciation is provided in order to write off each asset over its estimated useful life as follows:

Equipment - 50% on cost

Individual fixed assets costing £100 or more are capitalised at cost.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted donations have been utilised in accordance with the donors' wishes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. INCOME FROM DONATIONS

	2018 Restricted £	2018 Unrestricted £	2018 Total £	2017 Total £
Donations: general	-	480	480	2,026
Gift aid reclaim	-	874	874	1,329
	<u>-</u>	<u>1,354</u>	<u>1,354</u>	<u>3,355</u>

### 3. RAISING FUNDS

	2018 Unrestricted £	2018 Total £	2017 Total £
Fundraising Shows: ticket receipts	605	605	570
Other fundraising activities	1,665	1,665	1,637
Total income from fundraising activities	<u>2,270</u>	<u>2,270</u>	<u>2,207</u>

Other fundraising activities include refreshments at productions, promotion of T-shirts to participants and quiz night organised by the 6<sup>th</sup> form.

### 4. INVESTMENT INCOME

	2018 £	2017 £
Bank interest – UK	45	123
	<u>45</u>	<u>123</u>

# HAVANT DYNAMO YOUTH THEATRE

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 JANUARY 2018

### 5. INCOME FROM CHARITABLE ACTIVITIES

	2018	2017
	£	£
Operation of Youth Theatre.		
Subscriptions	8,480	8,580
Income from stage performances:		
Admission charges and programmes	16,101	13,602
	<u>24,581</u>	<u>22,182</u>
Total income from charitable activities		

### 6. ANALYSIS OF EXPENDITURE ON RAISING FUNDS

	2018	2017
	£	£
T-shirts	10	150
Refreshment and other fundraising costs	659	760
Fundraising show expenses	26	42
	<u>695</u>	<u>952</u>

### 7. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	2018	2018	2018	2017
	Restricted	Unrestricted	Total	Total
	£	£	£	£
Stage performances and workshops				
Production costs	-	7,919	7,919	11,927
Theatre trips and festival costs	-	25	25	213
Depreciation	725	2,503	3,228	2,135
Insurance	-	542	542	491
Support costs (see below)	-	12,442	12,442	7,547
	<u>725</u>	<u>23,431</u>	<u>24,156</u>	<u>22,313</u>

#### Analysis of Support Costs

	2018	2017
	Total	Total
	£	£
Premises costs	11,583	6,349
Repairs	43	-
Stationery, postage and photocopying	13	15
Legal and other professional fees	469	478
Insurance: Fidelity	186	185
Sundry expenses	148	520
	<u>12,442</u>	<u>7,547</u>

# HAVANT DYNAMO YOUTH THEATRE

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 JANUARY 2018

### 8. NET INCOME / (EXPENDITURE) FOR THE YEAR

	2018	2017
	£	£
This is stated after charging:		
Depreciation	3,228	2,135
Cost of independent examination	<u>456</u>	<u>420</u>

The charity had no employees in the year (2017: none).

The charity trustees were not paid or reimbursed expenses during the period and no charity trustee received any emolument or payment for professional or other services.

### 9. ANALYSIS BY FUND FOR COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Restricted	Unrestricted	Total
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations	600	2,755	3,355
Raising funds	-	2,207	2,207
Investments	-	123	123
<b>Charitable activities</b>			
Operation of youth theatre	-	22,182	22,182
<b>Total income</b>	<u>600</u>	<u>27,267</u>	<u>27,867</u>
<b>EXPENDITURE ON</b>			
Raising funds	-	952	952
<b>Charitable activities</b>			
Operation of youth theatre	425	21,888	22,313
<b>Total expenditure</b>	<u>425</u>	<u>22,840</u>	<u>23,265</u>
Net income and net movements in funds	<u>175</u>	<u>4,427</u>	<u>4,602</u>
 Total funds brought forward	 1,094	 61,171	 62,265
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><b>1,269</b></u>	<u><b>65,598</b></u>	<u><b>66,867</b></u>

# HAVANT DYNAMO YOUTH THEATRE

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 JANUARY 2018

### 10. TANGIBLE FIXED ASSETS

	Equipment 2018 £
<b>Cost:</b>	
As at 1 February 2017	11,777
Additions	749
	<u>12,526</u>
As at 31 January 2018	<u>12,526</u>
<b>Depreciation:</b>	
As at 1 February 2017	6,779
Charge for the year	3,228
	<u>10,007</u>
As at 31 January 2018	<u>10,007</u>
<b>Net book value</b>	
As at 31 January 2018	<u>2,519</u>
As at 31 January 2017	<u>4,998</u>

### 11. Stock

	2018 £	2017 £
T-shirts for participants	<u>152</u>	<u>162</u>

Costumes are written off in the year of acquisition; however they are insured for replacement purposes.

### 12. DEBTORS

	2018 £	2017 £
Other debtors	<u>9,866</u>	<u>3,699</u>

### 13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Creditors and accruals	<u>1,357</u>	<u>2,038</u>

# HAVANT DYNAMO YOUTH THEATRE

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 JANUARY 2018

### 14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General funds	Designated funds		Restricted funds		2018	2017
	£	Development	Dynasty	Equipment	Bursary	Total	Funds
	£	£	£	£	£	£	£
Fixed assets	2,219	-	-	300	-	2,519	4,998
Current assets	17,604	49,800	1,456	-	244	69,104	63,907
Current liabilities	(1,357)	-	-	-	-	(1,357)	(2,038)
	<u>18,466</u>	<u>49,800</u>	<u>1,456</u>	<u>300</u>	<u>244</u>	<u>70,266</u>	<u>66,867</u>

### 15. MOVEMENT IN FUNDS

	Funds 31 January 2017	Incoming resources	Resources expended	Transfers	Funds 31 January 2018
	£	£	£	£	£
General fund	22,142	28,250	(24,126)	(7,800)	18,466
Designated funds:					
Development	42,000	-	-	7,800	49,800
Dynasty Section	1,456	-	-	-	1,456
Restricted funds:					
Equipment	1,025	-	(725)	-	300
Bursary	244	-	-	-	244
Total funds	<u>66,867</u>	<u>28,250</u>	<u>(24,851)</u>	<u>-</u>	<u>70,266</u>

Name of fund	Description, nature and purposes of the fund
<b>Unrestricted funds:</b>	
General fund	The "free" reserves after allowing for all designated funds.
<b>Designated funds:</b>	
Development	Designated development fund for the future expansion of the group and acquisition and refurbishment of property facilities.
Dynasty Section	Designated fund for senior section of the youth theatre, representing an initial transfer of £1,000 plus production surpluses and costs since.
<b>Restricted funds:</b>	
Equipment	Donations received for purchase of equipment.
Bursary	Fundraising towards bursary for group.

### 16. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

### 17. ULTIMATE CONTROLLING PARTY

During the year the charitable company was under control of its members, no one member has overall control.