

Unaudited Financial Statements for the Year Ended 30 November 2022

for

Assured Hotels Limited

Contents of the Financial Statements
for the Year Ended 30 November 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Chartered Accountants' Report	6

Assured Hotels Limited

Company Information
for the Year Ended 30 November 2022

DIRECTORS:

M Griffin
S G Pugh

REGISTERED OFFICE:

1 Swan Street
Wilmslow
Cheshire
SK9 1HF

REGISTERED NUMBER:

06757100 (England and Wales)

ACCOUNTANTS:

Langricks Limited
1 Swan Street
Wilmslow
Cheshire
SK9 1HF

Balance Sheet
30 November 2022

	Notes	30.11.22 £	30.11.21 £
FIXED ASSETS			
Tangible assets	4	-	250
CURRENT ASSETS			
Debtors	5	31,059	45,803
Cash at bank and in hand		<u>49,462</u>	<u>53,867</u>
		80,521	99,670
CREDITORS			
Amounts falling due within one year	6	<u>(48,492)</u>	<u>(60,066)</u>
NET CURRENT ASSETS		<u>32,029</u>	<u>39,604</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		32,029	39,854
CREDITORS			
Amounts falling due after more than one year	7	(35,931)	(39,688)
PROVISIONS FOR LIABILITIES		-	(48)
NET (LIABILITIES)/ASSETS		<u>(3,902)</u>	<u>118</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>(4,002)</u>	<u>18</u>
SHAREHOLDERS' FUNDS		<u>(3,902)</u>	<u>118</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 August 2023 and were signed on its behalf by:

M Griffin - Director

Notes to the Financial Statements
for the Year Ended 30 November 2022

1. **STATUTORY INFORMATION**

Assured Hotels Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 2).

Notes to the Financial Statements - continued
for the Year Ended 30 November 2022

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £
COST	
At 1 December 2021 and 30 November 2022	<u>3,846</u>
DEPRECIATION	
At 1 December 2021	3,596
Charge for year	<u>250</u>
At 30 November 2022	<u>3,846</u>
NET BOOK VALUE	
At 30 November 2022	<u>-</u>
At 30 November 2021	<u>250</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.22 £	30.11.21 £
Trade debtors	26,394	30,377
Other debtors	<u>4,665</u>	<u>15,426</u>
	<u>31,059</u>	<u>45,803</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.22 £	30.11.21 £
Bank loans and overdrafts	9,924	10,414
Trade creditors	1,321	22,943
Taxation and social security	17,189	8,752
Other creditors	<u>20,058</u>	<u>17,957</u>
	<u>48,492</u>	<u>60,066</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.11.22 £	30.11.21 £
Bank loans	<u>35,931</u>	<u>39,688</u>

8. **RELATED PARTY DISCLOSURES**

During the year Langricks Limited charged Assured Hotels Limited £13,140 (2021: £13,684). Christopher Langrick, a shareholder of Assured Hotels Limited is also a director of Langricks Limited. At 30 November 2022, Assured Hotels owed Langricks Limited £780 (2021: £21,435).

During the year Reshape Hotel Consultancy Limited charged Assured Hotels Limited £1,674 (2021: £3,744.) Mathew Griffin, a director of Assured Hotels Limited is also a director of Reshape Hotel Consultancy Limited. At 30 November 2021, Assured Hotels Limited owed Reshape Hotel Consultancy Limited £nil (2021: £nil).

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Assured Hotels Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Assured Hotels Limited for the year ended 30 November 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Assured Hotels Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Assured Hotels Limited and state those matters that we have agreed to state to the Board of Directors of Assured Hotels Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Assured Hotels Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Assured Hotels Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Assured Hotels Limited. You consider that Assured Hotels Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Assured Hotels Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Langricks Limited
1 Swan Street
Wilmslow
Cheshire
SK9 1HF

14 August 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.