

Kizmet Consulting Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2016

McManus Williams Limited
Chartered Certified Accountants
Suite 2 Bellevue Mansions
18-22 Bellevue Road
Clevedon
BS21 7NU

Kizmet Consulting Ltd

Contents

Accountants' Report	<u>1</u>
Abbreviated Balance Sheet	<u>2</u>
Notes to the Abbreviated Accounts	<u>3</u> to <u>4</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Kizmet Consulting Ltd
for the Year Ended 31 October 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Kizmet Consulting Ltd for the year ended 31 October 2016 set out on pages XX from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Kizmet Consulting Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Kizmet Consulting Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Kizmet Consulting Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Kizmet Consulting Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Kizmet Consulting Ltd. You consider that Kizmet Consulting Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Kizmet Consulting Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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McManus Williams Limited
Chartered Certified Accountants
Suite 2 Bellevue Mansions
18-22 Bellevue Road
Clevedon
BS21 7NU

22 December 2016

Kizmet Consulting Ltd
(Registration number: 06756937)
Abbreviated Balance Sheet as at 31 October 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	<u>2</u>	2,293	1,166
Current assets			
Debtors		1,913	1,300
Cash at bank and in hand		22,473	12,424
		<hr/>	<hr/>
		24,386	13,724
Prepayments and accrued income		170	161
Creditors: Amounts falling due within one year		(17,239)	(13,282)
		<hr/>	<hr/>
Net current assets		7,317	603
		<hr/>	<hr/>
Total assets less current liabilities		9,610	1,769
Provisions for liabilities		(459)	(233)
Accruals and deferred income		(622)	(645)
		<hr/>	<hr/>
Net assets		8,529	891
		<hr/> <hr/>	<hr/> <hr/>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		8,429	791
		<hr/>	<hr/>
Shareholders funds		8,529	891
		<hr/> <hr/>	<hr/> <hr/>

For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 22 December 2016

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M r
Director

J e r r y

O ' B r i e n

The notes on pages 3 to 4 form an integral part of these financial statements.
Page 2

Kizmet Consulting Ltd
Notes to the Abbreviated Accounts

1 Accounting policies

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	33% on cost
Fixtures and fittings	15% on reducing balance

Provisions

A provision is recognised when there is a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefits will be required to settle the obligation.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 November 2015	4,460	4,460
Additions	2,345	2,345
Disposals	(848)	(848)

At 31 October 2016	5,957	5,957
Depreciation		
At 1 November 2015	3,294	3,294
Charge for the year	1,129	1,129
Eliminated on disposals	(759)	(759)
At 31 October 2016	3,664	3,664
Net book value		
At 31 October 2016	2,293	2,293
At 31 October 2015	1,166	1,166

Kizmet Consulting Ltd
Notes to the Abbreviated Accounts

	Tangible assets £	Total £
Cost		
At 1 November 2015	4,460	4,460
Additions	2,345	2,345
Disposals	(848)	(848)
	<hr/>	<hr/>
At 31 October 2016	5,957	5,957
	<hr/>	<hr/>
Depreciation		
At 1 November 2015	3,294	3,294
Charge for the year	1,129	1,129
Eliminated on disposals	(759)	(759)
	<hr/>	<hr/>
At 31 October 2016	3,664	3,664
	<hr/>	<hr/>
Net book value		
At 31 October 2016	2,293	2,293
	<hr/> <hr/>	<hr/> <hr/>
At 31 October 2015	1,166	1,166
	<hr/> <hr/>	<hr/> <hr/>

3 Share capital

Allotted, called up and fully paid shares

2016

2015

No.

£

No.

£

Ordinary class 'A' shares of £1 each	70	70	50	50
Ordinary class 'B' shares of £1 each	10	10	50	50
Ordinary class 'C' shares of £1 (2015 - £Nil) each	10	10	-	-
Ordinary class 'D' shares of £1 (2015 - £Nil) each	10	10	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	100	100	100	100
	<hr/>	<hr/>	<hr/>	<hr/>

4 Control

The director is the controlling party by virtue of his controlling shareholding in the company.

Page 4

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.