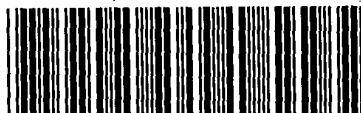


ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012
FOR
MEDITERRANEAN PROJECTS LIMITED

1. THESE REVISED ACCOUNTS REPLACE THE ORIGINAL ACCOUNTS.
2. THESE ACCOUNTS ARE NOW THE STATUTORY ACCOUNTS.
3. THESE ACCOUNTS HAVE BEEN PREPARED AS AT THE DATE OF THE ORIGINAL ACCOUNTS, AND NOT AS AT THE DATE OF THE REVISION AND ACCORDINGLY DO NOT DEAL WITH EVENTS BETWEEN THOSE DATES.

THURSDAY



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24/03/2016

#153

COMPANIES HOUSE

MEDITERRANEAN PROJECTS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

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MEDITERRANEAN PROJECTS LIMITED (REGISTERED NUMBER: 06756909)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2012**

		2012	2011
	Notes	£	£
FIXED ASSETS			
Investments	2	1,710	-
CURRENT ASSETS			
Debtors		100	100
CREDITORS			
Amounts falling due within one year		<u>2,363,439</u>	<u>-</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(2,363,339)</u>	<u>100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>(2,361,629)</u></u>	<u><u>100</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(2,361,729)</u>	<u>-</u>
SHAREHOLDERS' FUNDS		<u><u>(2,361,629)</u></u>	<u><u>100</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

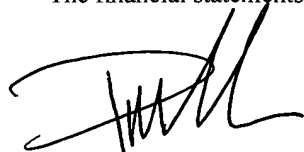
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 January 2016 and were signed by:



P M Telfer - Director

MEDITERRANEAN PROJECTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	1,710
At 31 December 2012	<u>1,710</u>
NET BOOK VALUE	
At 31 December 2012	<u><u>1,710</u></u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Associated companies

Ritz (London) LP

Nature of business:

Class of shares:	% holding	2012
Partnership	90.00	£
Aggregate capital and reserves		(459,599)
Loss for the year		<u>(460,499)</u>

Ritz Property Brazil LP

Nature of business:

Class of shares:	% holding	2012
Partnership	90.00	£
Aggregate capital and reserves		(2,334,399)
Loss for the year		<u>(2,164,544)</u>

MEDITERRANEAN PROJECTS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012**

3. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Share capital 1	£1	<u>100</u>	<u>100</u>