

Company Registration No. 06754945 (England and Wales)

MERCER PARKIN BUILDERS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015

MERCER PARKIN BUILDERS LIMITED

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MERCER PARKIN BUILDERS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		5,003		7,503
Current assets					
Debtors		10,049		16,504	
Cash at bank and in hand		3,161		165	
		<u>13,210</u>		<u>16,669</u>	
Creditors: amounts falling due within one year		<u>(12,523)</u>		<u>(15,311)</u>	
Net current assets			687		1,358
Total assets less current liabilities			5,690		8,861
Creditors: amounts falling due after more than one year			(5,638)		(8,713)
			<u>52</u>		<u>148</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			50		146
Shareholders' funds			<u>52</u>		<u>148</u>

For the financial year ended 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 8 February 2016

Mr L Mercer
Director

Mr G Parkin
Director

Company Registration No. 06754945

MERCER PARKIN BUILDERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% on cost
Fixtures, fittings & equipment	25% on cost
Motor vehicles	25% on cost

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

MERCER PARKIN BUILDERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2015

2 Fixed assets

Tangible assets

	£
Cost	
At 1 December 2014 & at 30 November 2015	33,138
Depreciation	
At 1 December 2014	25,635
Charge for the year	2,500
At 30 November 2015	28,135
Net book value	
At 30 November 2015	5,003
At 30 November 2014	7,503

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
2 Ordinary of £1 each	2	2

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