

Community Trust

Report & Financial Statements

For the period

1st April 2013 to 31st March 2014

Registered Company Number : 6753751

(England & Wales)

Registered Charity Number: 1152702

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BD4 Community Trust Limited

Report and Accounts **for the year ended 31st March 2014**

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BD4 Community Trust Limited

Company Information for the year ended 31st March 2014

Legal Status	A Company limited by guarantee, not having share capital. The governing instructions are the company's Memorandum and Articles of Association. The company is a Registered Charity.
Charity Number	1152702
Company Registration	6753751
Directors/Trustees	H.K. Astin J.A. De Villiers E. Elgar L.J. Normington J.E. Medd D. Smith L. Walker
Registered Office	96 Lister Avenue Bradford BD4 7QS
Accountants	Clarkson & Co Chartered Accountant Centre of Excellence Hope Park Trevor Foster Way Bradford BD5 8HH
Bankers	The Royal Bank of Scotland Bradford Branch 45-47 Bank Street Bradford BD1 1TS HSBC 47 Market Street Bradford BD1 1LW

BD4 Community Trust Limited

Trustees Report

for the year ended 31st March 2014

The trustees who are also directors of the company present their Report and Financial Statements for the year ended 31st March 2014.

Organisation

The company was formed on 19th November 2008 under the name BD4 Community Interest Company. The company changed its name to BD4 Community Trust Limited on 7th May 2013 and revised its Memorandum and Articles to a company limited by Guarantee. The company was also registered as a charity on 3rd July 2013.

The charity is organised so that the trustees meet regularly to manage its affairs.

Trustees are appointed and re-appointed by members of the company as determined by the company's Memorandum and Articles of Association.

Objects

The objects of the charity are:-

Under a Christian ethos:

1. To further or benefit the residents of East Bowling, Bradford, West Yorkshire and the surrounding South Bradford area, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents. In furtherance of these objects but not otherwise, the trustees shall have power: To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.
2. To relieve the needs of elderly people, in particular but not exclusively by the provision of day care facilities and a lunch club:
3. To advance the education of babies and young children, in particular but not exclusively by offering appropriate play facilities and courses for the children and their families.

Trustees

H.K. Astin

J.A. De Villiers

E. Elgar

(appointed 3rd July 2013)

S.D. Foxcroft

(resigned 3rd July 2013)

L.J. Normington

(appointed 3rd July 2013)

J.E. Medd

D. Smith

(appointed 3rd July 2013)

L. Walker

BD4 Community Trust Limited

Trustees Report

for the year ended 31st March 2014 (continued)

Activities and Achievements

Main Activities

The Aim of BD4 CT is to support and restore community across the generations. This work has been split between three projects, however the Raise project finished in November 2013 and so the work currently operates between two projects, each of which contributes to the ultimate aim of improving the quality of life for the residents of East Bowling in Bradford. The BD4 family project strongly focuses on working with families with pre-school children and provides sessions each week through term time to support families by providing a place to meet other people, participate in activities, get advice and be encouraged to find out what is available to them and how to access it. The BD4 family worker further provides many one-to-one support sessions in the home to individual parents and carers according to their needs. The Gems project works with the older members of our community delivering a variety of activities each week with additional activities at times throughout the year. The project provides opportunities for older people to make friends, participate in healthy activities, opportunities to learn a new skill, enjoy a nutritional meal, access the local supermarket and enjoy the occasional day trip out.

Achievements

Over the past year we have seen both projects increase in beneficiary numbers and develop new services alongside existing ones. Through access to funding the Gems project has been able to provide a more diverse timetable of trips and outings on a more regular basis which services users have benefited from greatly and gained much enjoyment from. A highlight for the BD4 Family project has been the Mums UnLtd project delivered throughout the year to Mums and their children under the age of two. Mums have had access to advice and information, a healthy meal, participated in an adult focussed activity, learnt to play a musical instrument and taken a GCSE Maths class and exams. We are committing some of our resources to secure additional funding for this group to continue from September 2014. As ever we are hugely grateful to the dedicated volunteers who give their time to the projects, over this last year volunteers have given an impressive 7400 hours of their time ensuring that we deliver good quality services throughout the year to those in our community who are in need of them.

Future Developments

Into the next year both projects are looking to expand, increasing the days that they operate and delivering more services as result. Space is an issue at present and with this in mind the Trust is working towards developing a Community Hub. This means committing time and resources to source funds to facilitate this vision.

BD4 Community Trust Limited

Trustees Report

for the year ended 31st March 2014 (continued)

Review of Financial Affairs

Full details of the financial transactions are contained in the attached accounts. The total incoming resources for the year were £79,396 and after deducting resources expended of £78,308 the net incoming resources for the year were £1,088.

The net assets of the charity at 31st March 2014 were £18,126.

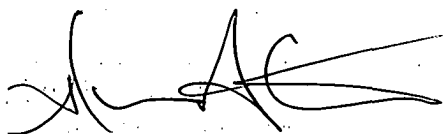
Reserves Policy

The Trustees have reviewed the charity's need for reserves in line with guidance issued by the Charities Commission and consider it prudent that free, unrestricted reserves need only be sufficient to meet running costs.

Risk Management

The Trustees actively review the risks which may affect its continuation or the smooth running of its services on a regular basis. The Trustees also examine other operational and business risks faced by the charity and this helps to mitigate any significant risks which may arise.

Signed on behalf of the Trustees:



Howard K. Astin

17th October 2014

BD4 Community Trust Limited

Trustees' Responsibilities in relation to the Financial Statements

The Trustees are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. The Trustees are required by company law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the trustees are required to:

- a) Select suitable accounting policies and apply them consistently
- b) Make judgements and estimates that are reasonable and prudent
- c) State whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements.
- d) Prepare the financial statements on an ongoing basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BD4 Community Trust Limited

Accountant's Report to the Directors and Trustees on the Unaudited Accounts of BD4 Community Trust Limited.

In order to assist you to fulfil your duties under the Companies Act 2006, I have compiled the financial statements of BD4 Community Trust Limited for the year ended 31st March 2014, set out on pages 8 to 13 from the accounting records and information and explanation you have given to me.

This report is made to the company's trustees, who are also directors, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the company's directors/trustees that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by the law, I do not accept or assume responsibility to anyone other than the company and the company's directors/trustees, as a body, for my work or this report.

I have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31st March 2014 your duty to ensure that company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirements for an audit for the period.

I have not been instructed to carry out an audit of the financial statements. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements.

Clarkson & Co
Chartered Accountant
Centre of Excellence
Hope Park
Trevor Foster Way
Bradford
BD5 8HH

17th October 2014

BD4 Community Trust Limited**Statement of Financial Activities
for the year ended 31st March 2014**

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £
Incoming resources				
Incoming resources from generated funds:				
Voluntary income		5,860	46,244	52,104
Incoming resources from charitable activities		18,152	1,640	19,792
Other income		7,500	-	7,500
		-----	-----	-----
Total incoming resources		31,512	47,884	79,396
		-----	-----	-----
Resources expended				
Charitable activities	4	39,326	38,802	78,128
Governance costs		180	-	180
		-----	-----	-----
Total incoming resources		39,506	38,802	78,308
		-----	-----	-----
Net incoming/(outgoing) resources	3	(7,994)	9,082	1,088
Total funds brought forward		17,038	-	17,038
		-----	-----	-----
Total funds carried forward		9,044	9,082	18,126
		=====	=====	=====

The notes on pages 11 to 13 form part of these financial statements

BD4 Community Trust Limited

Balance Sheet **as at 31st March 2014**

	Notes	£	<u>2014</u>	£
Fixed Assets				
Tangible Assets	5			3,285
Current Assets				
Cash at bank		15,020		
Creditors				
Amounts falling due within one year	6	179		

Net Current Assets				14,841

Net Assets				18,126
				=====
Reserves				
Restricted funds	7			9,082
Unrestricted funds	7			9,044

Total Funds				18,126
				=====

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BD4 Community Trust Limited

Balance Sheet
as at 31st March 2014 (continued)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 17th October 2014 and were signed on its behalf by:



Howard K Astin - Director

The notes on pages 11 to 13 form part of these financial statements

BD4 Community Trust Limited

Notes to the Accounts **for the year ended 31st March 2014**

1. Statement of Accounting Policies

a) Basis of Accounting

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, Accounting and Reporting by Charities, 2005 and the Companies Act 2006. The accounts are prepared under the historical cost convention with the exception of the valuation of certain tangible fixed assets and are in accordance with Financial Reporting Standards for Small Entities (effective April 2008).

b) Incoming Resources

Incoming resources are reported gross.

c) Donations

Donations are credited in full to the financial statements on a cash basis.

d) Grants Receivable

Grants are recognised as income when receivable.

e) Direct Charitable Expenditure and Governance Costs

Direct charitable expenditure comprises all expenditure directly relating to the objects of the charity. When necessary, support costs are allocated between direct charitable expenditure and governance costs on a basis designed to reflect the use of the resources. Expenditure is included in the accounts when the liability is incurred and includes non-recoverable VAT.

f) Fixed Assets

Fixed assets are included at cost less accumulated depreciation.

Depreciation is provided on the following basis to write down the cost of the assets over their expected useful lives:

Computer Equipment	25%	on reducing balance
Furniture and Equipment	25%	on reducing balance

g) Restricted Funds

Where funds have been received for specific purposes they are treated as restricted funds.

h) Grant Payable

Grants payable are charged in the year as incurred.

i) Pensions

The charity contributes to a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in independently administered trusts. Contributions are charged as incurred.

BD4 Community Trust Limited

Notes to the Accounts **for the year ended 31st March 2014**

2. Staff Costs

Salaries	24,371
National Insurance	923
Pension Contributions	987

£26,281
=====

Average number of staff 2.5

3. Net Incoming Resources

Depreciation	£ 1,095
Trustees expenses	Nil

Trustee's salary 11,138

4. Resources Expended

Staff costs	26,281
Activity costs	19,936
Property expenses	6,114
Administration expenses	16,642
Professional expenses	2,825
Depreciation	1,095
Minibus hire	5,415

£78,128
=====

5. Tangible Fixed Assets

	Furniture and equipment £	Computer equipment £	Totals £
Cost			
At 1 st April 2013 and 31 st March 2014	13,167	5,707	18,874
	-----	-----	-----
Depreciation			
At 1 st April 2013	9,270	5,224	14,494
Charge for the year	974	121	1,095
	-----	-----	-----
At 31 st March 2014	10,244	5,345	15,589
	-----	-----	-----
Net Book Value			
At 31 st March 2014	2,923	362	3,285
	=====	=====	=====
At 31 st March 2013	3,897	483	4,380
	=====	=====	=====

BD4 Community Trust Limited

Notes to the Accounts **for the year ended 31st March 2014**

6. Creditor: Amounts falling due within one year

Accruals	£179
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7. Funds

	Unrestricted	Restricted	Total
Tangible Assets	3,285	-	3,285
Current Assets	5,938	9,082	15,020
Current Liabilities	(179)	-	(179)
	9,044	9,082	18,126

8. Related Party Disclosures

L.J Normington received £360 for the provision of services during the year.