

REGISTERED NUMBER: 06753637 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017

FOR

SARAH QUINN LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2017

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SARAH QUINN LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2017

DIRECTOR: Mrs Sarah Ann Torrance Gazik

SECRETARY: Mrs Sarah Ann Torrance Gazik

REGISTERED OFFICE: 1a Beaulieu Road
Dibden Purlieu
Southampton
Hampshire
SO45 4PT

REGISTERED NUMBER: 06753637 (England and Wales)

ACCOUNTANTS: Parodine Baker & Co Ltd
3 Olivers Way
Wimborne
Dorset
BH10 2LQ

BALANCE SHEET
31ST MARCH 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Intangible assets	4	10,000	10,000
Tangible assets	5	<u>18,049</u>	<u>1,000</u>
		<u>28,049</u>	<u>11,000</u>
CURRENT ASSETS			
Stocks		1,225	1,185
Prepayments and accrued income		5,878	2,417
Cash at bank		<u>72,859</u>	<u>85,193</u>
		79,962	88,795
CREDITORS			
Amounts falling due within one year	6	<u>(27,566)</u>	<u>(23,237)</u>
NET CURRENT ASSETS		<u>52,396</u>	<u>65,558</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>80,445</u>	<u>76,558</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>80,345</u>	<u>76,458</u>
SHAREHOLDERS' FUNDS		<u>80,445</u>	<u>76,558</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19th August 2017 and were signed by:

Mrs Sarah Ann Torrance Gazik - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2017**

1. STATUTORY INFORMATION

Sarah Quinn Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

INTANGIBLE ASSETS

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Equipment - 15% on reducing balance

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6.

4. INTANGIBLE FIXED ASSETS

	Goodwill £
Cost	
At 1st April 2016	
and 31st March 2017	<u>10,000</u>
Net book value	
At 31st March 2017	<u>10,000</u>
At 31st March 2016	<u>10,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2017

5. TANGIBLE FIXED ASSETS

	Leasehold Property £	Equipment £	Totals £
Cost			
At 1st April 2016	-	2,992	2,992
Additions	7,049	11,313	18,362
At 31st March 2017	7,049	14,305	21,354
Depreciation			
At 1st April 2016	-	1,992	1,992
Charge for year	-	1,313	1,313
At 31st March 2017	-	3,305	3,305
Net book value			
At 31st March 2017	7,049	11,000	18,049
At 31st March 2016	-	1,000	1,000

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	4,017	11,590
Other creditors	6,972	10,130
Director's loan account	16,577	1,517
	<u>27,566</u>	<u>23,237</u>

SARAH QUINN LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
SARAH QUINN LIMITED

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2017 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Parodine Baker & Co Ltd
3 Olivers Way
Wimborne
Dorset
BH10 2LQ

19th August 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.