

154709/23

In accordance with  
Sections 859A and  
859J of the Companies  
Act 2006.

# MR01

## Particulars of a charge



Companies House



Go online to file this information  
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A fee is payable with this form  
Please see 'How to pay' on the last page.

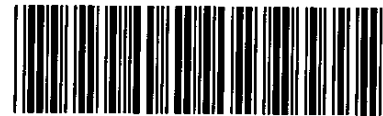
☒ **What this form is for**  
You may use this form to register  
a charge created or evidenced by  
an instrument.

☒ **What this form is NOT for**  
You may not use this form to  
register a charge where there is no  
instrument. Use form M...

For further information, please  
refer to our guidance at:  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

This form must be delivered to the Registrar for registration  
21 days beginning with the day after the date of creation of the  
delivered outside of the 21 days it will be rejected unless it is acc  
court order extending the time for delivery.

You must enclose a certified copy of the instrument with this for  
scanned and placed on the public record. **Do not send the original.**



\*A830SCMA\*

A34

26/11/2019

#37

COMPANIES HOUSE

TUESDAY

### 1 Company details

Company number 0 6 7 5 2 9 1 5  
Company name in full Ovo Gas Limited  
1 Rivergate, Temple Quay, Bristol, BS1 6ED

For official use

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

All fields are mandatory unless  
specified or indicated by \*

### 2 Charge creation date

Charge creation date 0 8 1 1 2 0 1 9

### 3 Names of persons, security agents or trustees entitled to the charge

Please show the names of each of the persons, security agents or trustees  
entitled to the charge.

Name Wales & West Utilities Limited (registered number 5046791), Wales  
& West House, Spooner Close, Coedkernew, Newport, NP10 8FZ

Name

Name


Name

If there are more than four names, please supply any four of these names then  
tick the statement below.

☐ I confirm that there are more than four persons, security agents or  
trustees entitled to the charge.

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Particulars of a charge

<p><b>4</b></p> <p>Brief description</p>	<p><b>Brief description</b></p> <p>Please give a short description of any land, ship, aircraft or intellectual property registered or required to be registered in the UK subject to a charge (which is not a floating charge) or fixed security included in the instrument.</p> <p>The Company with full title guarantee and as a continuing security for the payment and discharge of the Secured Liabilities set out in the instrument of charges by way of fixed charge to Wales &amp; West Utilities Limited all the Company's right, title and interest in and to the Deposit which may vary in amount under the instrument.</p>	<p>Please submit only a short description. If there are a number of plots of land, aircraft and/or ships, you should simply describe some of them in the text field and add a statement along the lines of, "for more details please refer to the instrument".</p> <p>Please limit the description to the available space.</p>
<p><b>5</b></p>	<p><b>Other charge or fixed security</b></p> <p>Does the instrument include a charge (which is not a floating charge) or fixed security over any tangible or intangible or (in Scotland) corporeal or incorporeal property not described above? Please tick the appropriate box.</p> <p><input type="checkbox"/> Yes</p> <p><input checked="" type="checkbox"/> No</p>	
<p><b>6</b></p>	<p><b>Floating charge</b></p> <p>Is the instrument expressed to contain a floating charge? Please tick the appropriate box.</p> <p><input type="checkbox"/> Yes Continue</p> <p><input checked="" type="checkbox"/> No Go to <b>Section 7</b></p> <p>Is the floating charge expressed to cover all the property and undertaking of the company?</p> <p><input type="checkbox"/> Yes</p>	
<p><b>7</b></p>	<p><b>Negative Pledge</b></p> <p>Do any of the terms of the charge prohibit or restrict the company from creating further security that will rank equally with or ahead of the charge? Please tick the appropriate box.</p> <p><input checked="" type="checkbox"/> Yes</p> <p><input type="checkbox"/> No</p>	
<p><b>8</b></p>	<p><b>Trustee statement <sup>1</sup></b></p> <p>You may tick the box if the company named in Section 1 is acting as trustee of the property or undertaking which is the subject of the charge.</p> <p><input type="checkbox"/></p>	<p><sup>1</sup> This statement may be filed after the registration of the charge (use form MR06).</p>
<p><b>9</b></p> <p>Signature</p>	<p><b>Signature</b></p> <p>Please sign the form here.</p> <p>Signature </p> <p>This form must be signed by a person with an interest in the charge.</p>	

# MR01

## Particulars of a charge



### Presenter information

You do not have to give any contact information, but if you do, it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Paul Millar *Company Secretary*

Company name Wales & West Utilities Limited

Address Wales & West House, Spooner Close,

Coedkernew

Post town Newport

County/Region

Postcode N P 1 0 8 F Z

Country United Kingdom

DX

Telephone 029 2027 8870



### Certificate

We will send your certificate to the presenter's address if given above or to the company's Registered Office if you have left the presenter's information blank.



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have included a certified copy of the instrument with this form.
- ☐ You have entered the date on which the charge was created.
- ☐ You have shown the names of persons entitled to the charge.
- ☐ You have ticked any appropriate boxes in Sections 3, 5, 6, 7 & 8.
- ☐ You have given a description in Section 4, if appropriate.
- ☐ You have signed the form.
- ☐ You have enclosed the correct fee.
- ☐ Please do not send the original instrument; it must be a certified copy.



### Important information

Please note that all information on this form will appear on the public record.



### How to pay

A fee of £23 is payable to Companies House in respect of each mortgage or charge filed on paper.

Make cheques or postal orders payable to 'Companies House.'



### Where to send

You may return this form to any Companies House address. However, for expediency, we advise you to return it to the appropriate address below:

#### For companies registered in England and Wales:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

#### For companies registered in Scotland:

The Registrar of Companies, Companies House,  
Fourth floor, Edinburgh Quay 2,  
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.  
DX ED235 Edinburgh 1  
or LP - 4 Edinburgh 2 (Legal Post).

#### For companies registered in Northern Ireland:

The Registrar of Companies, Companies House,  
Second Floor, The Linenhall, 32-38 Linenhall Street,  
Belfast, Northern Ireland, BT2 8BG.  
DX 481 N.R. Belfast 1.



### Further information

For further information, please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)



**FILE COPY**

## **CERTIFICATE OF THE REGISTRATION OF A CHARGE**

Company number: 6752915

Charge code: 0675 2915 0004

The Registrar of Companies for England and Wales hereby certifies that a charge dated 8th November 2019 and created by OVO GAS LTD was delivered pursuant to Chapter A1 Part 25 of the Companies Act 2006 on 26th November 2019.

P.

Given at Companies House, Cardiff on 29th November 2019



**Companies House**



**THE OFFICIAL SEAL OF THE  
REGISTRAR OF COMPANIES**

Private & Confidential

Dated 8 NOVEMBER 2019

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WALES & WEST UTILITIES LIMITED

(1)

AND

OVO GAS LTD

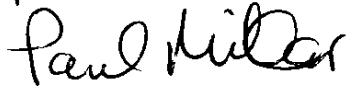
(2)

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Charge Deposit Deed

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I/~~We~~ hereby certify this to be a  
True and exact copy of the  
original / ~~a certified copy~~

Date: 25 November 2019  
Name: PAUL MILLAR  
Signed: 

## **CONTENTS**

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**THIS CHARGE** is made on the 8<sup>th</sup> day of NOVEMBER 2019

**BETWEEN:**

1. **Wales & West Utilities Limited** a company registered in England and Wales (No 5046791) having its registered office at Wales & West House Spooner Close Coedkernew Newport NP10 8FZ ("**Wales & West**")
2. **OVO GAS LTD** a company registered in England and Wales (No. 06752915) having its registered office at 1 Rivergate, Temple Quay, Bristol, BS1 6ED (the "**User**")

**RECITALS**

- A. This Charge is supplemental to the Shippers Framework Agreement (pursuant to which the Code is given contractual effect) (as modified, varied or amended from time to time) to which (inter alia) Wales & West and the User are parties.
- B. The User has or will pay the sum of Five Hundred Thousand pounds sterling (£500,000) to Wales & West on or before the Effective Date ("**Initial Deposit**")

In consideration of Wales & West agreeing to permit the User to incur (or as the case may be, to continue to incur) Code Indebtedness, **IT IS HEREBY AGREED AS FOLLOWS**

**1 DEFINITIONS AND INTERPRETATION**

**1.1 In this Charge:**

the following terms shall have the meanings given to them from time to time in the Uniform Network Code: "**Ancillary Agreement**", "**Code**", "**Code Credit Limit**", "**Energy Balancing Charges**", "**LDZ**", "**Relevant Code Indebtedness**", "**Shippers Framework Agreement**", "**Transporter's Licence**" and "**Transporters**";

**Code Indebtedness** shall mean the Relevant Code Indebtedness, present or future, actual or contingent, of the User from time to time irrespective of whether such Relevant Code Indebtedness arose prior to, on, or subsequent to the date hereof and/or prior to, on, or subsequent to the Effective Date,

**Collateral Instruments**

means notes, bills of exchange, certificates of deposit and other negotiable and non-negotiable instruments, guarantees, letters of credit, deposit agreements, indemnities and other assurances against financial loss, and any other documents or instruments which contain or evidence an obligation (with or without security) to pay, discharge or be responsible directly or indirectly for, any indebtedness or liabilities of the User, and includes any document or instrument creating or evidencing an encumbrance, however defined and includes, without limitation, escrow agreements,

<b>Deposit</b>	shall mean the amount(s) from time to time paid by the User to Wales & West under this Charge subject to adjustment pursuant to clause 6.1 and including any accrued interest,
<b>Deposit Account</b>	has the meaning given in clause 2.1,
<b>Effective Date</b>	shall mean 8 <sup>th</sup> November 2019 (or such later date as may be notified in writing by Wales & West to the User) prior to 8 <sup>th</sup> November 2019,
<b>Enforcement Date</b>	means the date Wales & West enforces all or any of its rights pursuant to clause 6 below
<b>Enforcement Event</b>	means all or any of the events set out in clause 8
<b>Encumbrance</b>	means any mortgage, charge, pledge, lien, assignment, hypothecation, security interest, preferential right or trust arrangement or other security arrangement or agreement or any right conferring a priority of payment,
<b>Initial Deposit</b>	is defined in Recital B
<b>Uniform Network Code</b>	shall mean the document (as the same may be modified, varied, or amended from time to time) prepared by the Transporters for the purposes of their Transporter's Licences,
<b>Secured Liabilities</b>	means:



- (a) the aggregate amount (other than in respect of Energy Balancing Charges) for which the User is at any time liable to Wales & West pursuant to the Code or any Ancillary Agreement and which has become due for payment;
- (b) the amount of any loss or damage suffered by Wales & West as the result of any breach of any obligation on the part of the User under this Charge including the amount of any legal or other costs incurred by Wales & West as a result of non-payment of amounts payable or other sums or expense incurred under this Charge on a full indemnity basis;
- (c) the amount of any Value Added Tax that Wales & West is liable to pay in consequence of the receipt of any part of the Deposit, and
- (d) all costs and expenses referred to in this Charge.

**Transporter**

shall mean Wales & West in its capacity as the owner and operator of one or more LDZ(s) and licensee under its Transporter's Licence authorising the conveyance of gas through such LDZ(s).

1.2 References to Clauses are to the clauses of this Charge, unless otherwise stated

1.3 This Charge is effective from and including the Effective Date

**2 PAYMENT OF DEPOSIT**

2.1 The User shall pay to and deposit with Wales & West the Initial Deposit on the Effective Date into the account nominated in writing by Wales & West to the User on or prior to the Effective Date ("**Deposit Account**").

2.2 Wales & West shall hold the Deposit on trust for the User subject to the terms of this Charge.

The perpetuity period for the purpose of the trust shall be 125 years from the Effective Date

**3 COVENANT TO PAY**

- 3.1 The User covenants with Wales & West that it will pay the Secured Liabilities to Wales & West on demand when due for payment

**4 CHARGING PROVISION**

- 4.1 The User with full title guarantee and as a continuing security for the payment and discharge of the Secured Liabilities charges by way of fixed charge to Wales & West all the User's rights, title and interest in and to the Deposit

**5 NEGATIVE COVENANTS**

- 5.1 The User shall not without the prior written consent of Wales & West:
- (a) create or permit to subsist any Encumbrance on all or any part of the Deposit (other than the Charge);
  - (b) sell, discount, factor, lend or otherwise dispose of or agree to sell, discount, factor, lend or otherwise dispose of the whole or any part of the Deposit, or
  - (c) transfer or otherwise deal with the Deposit other than in accordance with this Charge.

**6 DEPOSIT CONTROLS**

- 6.1 For the avoidance of doubt the parties agree that the amount of the Deposit and/or the Code Credit Limit may be changed from time to time in accordance with the provisions of the Code.
- 6.2 The User hereby authorises Wales & West at any time and from time to time at Wales & West's sole discretion (and without prejudice to any other rights or remedies available to it) to apply all or any part of the Deposit to discharge at any time and from time to time the Secured Liabilities
- 6.3 Wales & West shall notify the User of any appropriation pursuant to clause 6.2 in writing within 14 days of making such appropriation

- 6.4 The User shall immediately, following such notification referred to in Clause 6.2 above, make a further deposit into the Deposit Account of an amount equivalent to the amount appropriated pursuant to clause 6.2.
- 6.5 Prior to the Enforcement Date and subject to the right of appropriation pursuant to clause 6.2 Wales & West shall pay to the User interest (subject to deduction of tax as required by law) on the amount of the Deposit at 6 monthly intervals in arrears calculated from the date of payment as set out in Clause 6.6 below.
- 6.6 Interest payable in accordance with Clause 6.5 above shall accrue from day to day on the amount of the Deposit at the end of that day in each month that Wales & West holds the Deposit at a rate equal to the base rate of Barclays Bank plc at the end of the first day in each such month
- 6.7 On and after the Enforcement Date, Wales & West may retain the whole or any part of such sum as an addition to the Deposit and/or apply the whole or any part of such sum in whole or partial discharge (as the case may be) of such outstanding amount and pay the balance of such interest (if any) to the User.
- 6.8 Wales & West will if so required in writing by the User advise the User of the amount of the Deposit as soon as reasonably practicable after receipt of such request
- 6.9 Nothing in this Charge shall require Wales & West to satisfy any liability of the User out of the Deposit and unless and until Wales & West exercises its right to apply the Deposit against any such liability neither the existence of the Deposit nor the availability of Wales & West's rights under this Charge shall have the effect of discharging any liability of the User or of preventing Wales & West from enforcing any such liability (or any other security which it may hold for any such liability) in any manner it thinks fit.

## **7 ENFORCEMENT**

- 7.1 The Charge shall become enforceable upon and at any time after
- (a) the User has failed to pay the Secured Liabilities when due,
  - (b) any step is taken (including without limitation, the making of an application or the giving of any notice) by the User or by any other person to appoint an administrator of the User;

- (c) any step is taken (including, without limitation, the making of an application or the giving of notice) by the User or by any other person to wind-up or dissolve the User or to appoint a liquidator, trustee, receiver, administrative receiver or similar officer of the User or any substantial part of its assets; and/or
- (d) if the User breaches any of the provisions of this Charge

## **8 RELEASE**

8.1 The Deposit shall be released to the User provided no Enforcement Event has occurred and is continuing un-waived by Wales & West where all or any of the events set out in Clause 8.2 below have occurred. If an Enforcement Event has occurred, any remaining balance of the Deposit (after being used to discharge the Secured Liabilities in accordance with clause 6) shall be released to the User where all or any of the events set out in Clause 8.2 below have occurred

8.2 The events referred to in Clause 8.1 above are -

- (a) the User both ceases to be a User for the purposes of the Code and has no present or future, actual or contingent liability to Wales & West in respect of Code Indebtedness or otherwise (it being acknowledged that the termination of the User as a User under the Code shall not prejudice Wales & West's rights under this Charge);
- (b) the User provides any other security, acceptable to Wales & West in its absolute discretion, in respect of the User's Code Indebtedness,
- (c) any request from the User for a release of the Deposit in accordance with the provisions of the Code and satisfaction of the conditions for such release in accordance with the provisions of the Code in Wales & West's absolute discretion

## **9 PRESERVATION OF RIGHTS**

9.1 The existence of the Deposit shall not

- (a) prejudice Wales & West's ability to proceed against the User for any failure to satisfy any Code Indebtedness or any other breach of any other obligation under the Code;
- (b) entitle the User to withhold any monies or fail to satisfy any Code Indebtedness, or

(c) be regarded as an advance or deemed payment of any Code Indebtedness.

9.2 The security constituted by this Charge shall be continuing and shall not be considered as satisfied or discharged by any intermediate payment or settlement of the whole or any part of the Secured Liabilities or any other matter or thing whatsoever including the insolvency, liquidation or administration of the User

9.3 This Charge shall:

(a) be in addition to any present or future Collateral Instrument, right or remedy held by or available to Wales & West, and

(b) not be in any way prejudiced or affected by:

(i) the existence of any Collateral Instrument, rights or remedies; or

(ii) any Collateral Instrument becoming wholly or in part void, voidable or unenforceable on any ground; or

(iii) Wales & West dealing with, exchanging, varying or failing to perfect or enforce any Collateral Instrument; or

(iv) Wales & West giving time for payment or indulgence or compounding with any person liable under a Collateral Instrument.

9.4 Wales & West shall not be obliged to make any claim or demand on the User or to resort to any Collateral Instrument or other means of payment now or in future held by or available to it before enforcing this Charge.

9.5 No action taken or omitted by Wales & West in connection with any Collateral Instrument or the Code or other payment or any variation, modification, amendment, supplement, novation or replacement of any Collateral Instrument or the Code shall discharge, reduce, prejudice or affect the liabilities or liability of the User under this Charge.

9.6 No failure or delay by Wales & West in exercising any power, right or remedy under this Charge or at law shall operate as a waiver of it nor shall any single or partial exercise or waiver of any such power, right or remedy preclude its further exercise or the exercise of any other power, right or remedy.

## **10 FURTHER ASSURANCE**

10.1 Without prejudice to anything else contained in this Charge the User shall at any time at the request of Wales & West but at the cost of the User promptly sign, seal, execute, deliver and do all Charges, instruments, notices, documents, acts and things in such form as Wales & West may from time to time require for perfecting or protecting the security over the whole or any part of the Deposit or for facilitating its realisation

10.2 The User by way of security irrevocably appoints Wales & West to be the attorney of the User (with full powers of substitution and delegation) for the User and in its name or otherwise and on its behalf and as its act and Charge to sign, seal, execute, deliver, perfect and do all Charges, instruments, notices, documents, acts and things which the User may or ought to do under the covenants and provisions contained in this Charge. The User ratifies and confirms and agrees to ratify and confirm anything whatsoever any such attorney shall lawfully and properly do or purport to do by virtue of clause 10.1 and all money expended by any such attorney shall be deemed to be expenses incurred by Wales & West under this Charge

## **11 ASSIGNMENT**

11.1 The User may not assign or transfer any of its rights or obligations under this Charge.

11.2 Wales & West may only assign its rights under this Charge to a person in favour of whom an assignment has been made in respect of the benefit of the Code Indebtedness

## **12 NATURE OF RIGHTS**

12.1 Wales & West's rights under this Charge are cumulative and not exclusive of any rights provided by law and may be exercised from time to time and as often as Wales & West deems expedient.

12.2 A person who is not a party to this Charge (including any employee, officer, agent, representative or sub-contractor of any party) shall not have the right to enforce any term of this Charge which expressly or by implication confers a benefit on that person without the express prior agreement in writing of the User and Wales & West, which agreement must refer to this Clause.

## **13 SEVERANCE OF OBLIGATIONS**

- 13.1 Each of the provisions of this Charge is severable and distinct from the others. If at any time one or more of such provisions is or becomes invalid illegal or unenforceable the validity legality or unenforceability of the remaining provisions of this Charge shall not in any way be affected or impaired.

#### **14 NOTICES**

Any notices to be served under this Charge shall be served in accordance with paragraph 11 Section B (headed "Notices and Communications") of the General Terms of the Uniform Network Code.

#### **15 GOVERNING LAW AND JURISDICTION**

- 15.1 This Charge shall be governed by and construed in accordance with English Law
- 15.2 Subject to clause 15.3, the courts of England have exclusive jurisdiction to settle any disputes arising out of or connected with this Charge (a "Dispute").
- 15.3 This clause 15 is for the benefit of Wales & West only. As a result and notwithstanding clauses 15.1 and 15.2 it does not prevent Wales & West from:
- (a) taking proceedings relating to a Dispute in any other courts (and the User waives any objection to proceedings in such courts on the grounds of venue or on the grounds that proceedings have been brought in an inappropriate forum); or
  - (b) referring a Dispute to be finally settled by arbitration under the Rules of Arbitration and Conciliation of the International Chamber of Commerce by two or more arbitrators appointed pursuant to such Rules.
- 15.4 To the extent allowed by law, Wales & West may take concurrent proceedings in any number of jurisdictions.

THIS CHARGE has been executed as a Charge the day and year first above mentioned

Executed as a Charge by

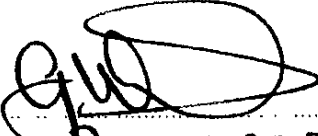
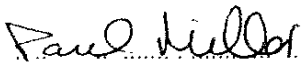
Wales & West Utilities Limited acting by:

Director.....

PRINT NAME.

~~Director~~/Secretary..

PRINT NAME.

  
G. EDWARDS  
  
PAUL MILLAR

Executed as a Charge by:



Ovo Gas Ltd acting by:

Director.....

PRINT NAME: VINCENT

Director/~~Secretary~~.....

PRINT NAME

  
CASEY  
  
STEPHEN FITZPATRICK