

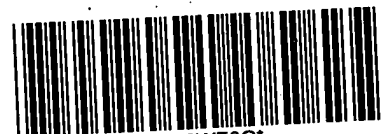
Company Registration No. 06752234 (England and Wales)

**TOTAL HOME LOANS DIRECT LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2014**

WEDNESDAY



\*A4H0WE0G\*

A45

30/09/2015

#247

COMPANIES HOUSE

# TOTAL HOME LOANS DIRECT LIMITED

## CONTENTS

---

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

---

# TOTAL HOME LOANS DIRECT LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		8,099		2,473
<b>Current assets</b>					
Debtors		74,604		76,549	
Cash at bank and in hand		68,517		84,857	
		143,121		161,406	
<b>Creditors: amounts falling due within one year</b>		(57,550)		(26,241)	
<b>Net current assets</b>			85,571		135,165
<b>Total assets less current liabilities</b>			93,670		137,638
<b>Provisions for liabilities</b>			(25,054)		(34,104)
			68,616		103,534
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			68,516		103,434
<b>Shareholders' funds</b>			68,616		103,534

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29/12/15

Mr J Elsaba  
Director

Mr G Greenfield  
Director

Company Registration No. 06752234

# **TOTAL HOME LOANS DIRECT LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2014**

---

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% straight line
Computer equipment	15% straight line

#### **1.5 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.6 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# TOTAL HOME LOANS DIRECT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 January 2014	11,312
Additions	8,384
	<u>          </u>
At 31 December 2014	19,696
	<u>          </u>
<b>Depreciation</b>	
At 1 January 2014	8,839
Charge for the year	2,758
	<u>          </u>
At 31 December 2014	11,597
	<u>          </u>
<b>Net book value</b>	
At 31 December 2014	8,099
	<u>          </u>
At 31 December 2013	2,473
	<u>          </u>

### 3 Share capital

<b>2014</b>	<b>2013</b>
<b>£</b>	<b>£</b>

<b>Allotted, called up and fully paid</b>		
100 ordinary shares of £1 each	100	100
	<u>          </u>	<u>          </u>

### 4 Transactions with directors

As at 31 December 2014, Mr. J. Elsaba owed the company £22,976 (2013 : £24,154) and Mr. G. Greenfield owed the company £23,914 (2013 : £25,140). During the year Mr. J. Elsaba and Mr. G. Greenfield paid interest to the company of £850 (2013 : £796) and £850 (2013 : £952) respectively in respect of these loans, which have no fixed term of repayment.