

Registered Number 06752234

TOTAL HOME LOANS DIRECT LIMITED

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible assets	2	3,925	2,909
		<u>3,925</u>	<u>2,909</u>
Current assets			
Debtors		51,743	113,597
Cash at bank and in hand		75,280	44,384
		<u>127,023</u>	<u>157,981</u>
Creditors: amounts falling due within one year		(26,090)	(22,979)
Net current assets (liabilities)		<u>100,933</u>	<u>135,002</u>
Total assets less current liabilities		<u>104,858</u>	<u>137,911</u>
Provisions for liabilities		(15,303)	(25,917)
Total net assets (liabilities)		<u>89,555</u>	<u>111,994</u>
Capital and reserves			
Called up share capital	3	100	10,000
Profit and loss account		89,455	101,994
Shareholders' funds		<u>89,555</u>	<u>111,994</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2013

And signed on their behalf by:

J Elsaba, Director

G Greenfield, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:-

Plant and machinery 25% straight line

Computer equipment 15% straight line

Other accounting policies**Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Tangible fixed assets

	£
Cost	
At 1 January 2012	8,515
Additions	2,619
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>11,134</u>
Depreciation	
At 1 January 2012	5,606

Charge for the year	1,603
On disposals	-
At 31 December 2012	<u>7,209</u>
Net book values	
At 31 December 2012	<u>3,925</u>
At 31 December 2011	<u>2,909</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012	2011
	£	£
100 Ordinary shares of £1 each	100	100

During the year the share capital was reduced from 100 ordinary shares of £100 each to 100 ordinary shares of £1 each.

4 Transactions with directors

Name of director receiving advance or credit:	J Elsaba
Description of the transaction:	Loan
Balance at 1 January 2012:	£ 19,532
Advances or credits made:	-
Advances or credits repaid:	-
Balance at 31 December 2012:	<u>£ 19,532</u>

Name of director receiving advance or credit:	G Greenfield
Description of the transaction:	Loan
Balance at 1 January 2012:	£ 20,315
Advances or credits made:	-
Advances or credits repaid:	-
Balance at 31 December 2012:	<u>£ 20,315</u>

J Elsaba - 2011: £40,408

G Greenfield - 2011 £40,408

During the year Mr J Elsaba and Mr G Greenfield paid interest to the company of £1,200 (2011: £1,253) and £1,250 (2011: £1,094) respectively in respect of these loans, which have no fixed term for repayment.

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