

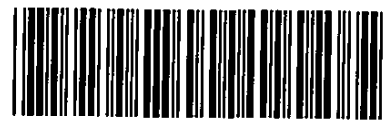
Registered number
6751764

BEAUTY CRAFT LIMITED

Report and Accounts

30 November 2011

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COMPANIES HOUSE

BEAUTY CRAFT LIMITED

Registered number: 6751764

Directors' Report

The directors present their report and accounts for the year ended 30 November 2011

Principal activities

The company's principal activity during the year continued to be that of hairdressing and beauticians

Directors

The following persons served as directors during the year

Elie Charbel
Lilliane Aoun

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 30 August 2012 and signed on its behalf



Elie Chabel
Director

BEAUTY CRAFT LIMITED
Accountants' Report

Accountants' report to the directors of
BEAUTY CRAFT LIMITED

You consider that the company is exempt from an audit for the year ended 30 November 2011. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



ASHMERE & CO
Chartered Certified Accountants

27 Grasmere Avenue
London
W3 6JT

30 August 2012

BEAUTY CRAFT LIMITED
Profit and Loss Account
for the year ended 30 November 2011

	Notes	2011 £	2010 £
Turnover		49,236	57,079
Cost of sales		(10,418)	(12,979)
Gross profit		<u>38,818</u>	<u>44,100</u>
Administrative expenses		(46,208)	(41,764)
Operating (loss)/profit		<u>(7,390)</u>	<u>2,336</u>
Interest payable	2	-	(1)
(Loss)/profit on ordinary activities before taxation		<u>(7,390)</u>	<u>2,335</u>
Tax on (loss)/profit on ordinary activities	3	-	(490)
(Loss)/profit for the financial year		<u>(7,390)</u>	<u>1,845</u>

BEAUTY CRAFT LIMITED
Balance Sheet
as at 30 November 2011

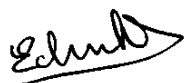
	Notes	2011 £	2010 £
Current assets			
Stocks		1,200	2,100
Cash at bank and in hand		-	4,175
		<u>1,200</u>	<u>6,275</u>
Creditors: amounts falling due within one year	4	(6,743)	(4,428)
Net current (liabilities)/assets		<u>(5,543)</u>	<u>1,847</u>
Net (liabilities)/assets		<u>(5,543)</u>	<u>1,847</u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account	6	(5,545)	1,845
Shareholder's funds		<u>(5,543)</u>	<u>1,847</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Elie Chabel
Director

Approved by the board on 30 August 2012

BEAUTY CRAFT LIMITED
Notes to the Accounts
for the year ended 30 November 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

BEAUTY CRAFT LIMITED
Notes to the Accounts
for the year ended 30 November 2011

2 Interest payable	2011 £	2010 £
Interest payable	-	1

3 Taxation	2011 £	2010 £
UK corporation tax	-	490

4 Creditors: amounts falling due within one year	2011 £	2010 £
Bank loans and overdrafts	475	10
Trade creditors	1,226	1,886
Corporation tax	-	490
Other creditors	5,042	2,042
	<u>6,743</u>	<u>4,428</u>

5 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	-	2	2

6 Profit and loss account	2011 £
Loss for the year	(7,390)
At 30 November 2011	<u>(5,545)</u>

7 Ultimate controlling party

The company was controlled throughout the period by its directors

BEAUTY CRAFT LIMITED
Detailed profit and loss account
for the year ended 30 November 2011

	2011	2010
	£	£
Sales	49,236	57,079
Cost of sales	(10,418)	(12,979)
Gross profit	<u>38,818</u>	<u>44,100</u>
Administrative expenses	(46,208)	(41,764)
Operating (loss)/profit	<u>(7,390)</u>	<u>2,336</u>
Interest payable	-	(1)
(Loss)/profit before tax	<u>(7,390)</u>	<u>2,335</u>

BEAUTY CRAFT LIMITED
Detailed profit and loss account
for the year ended 30 November 2011

	2011	2010
	£	£
Sales		
Sales	<u>49,236</u>	<u>57,079</u>
Cost of sales		
Purchases	10,418	15,079
Increase in stocks	<u>-</u>	<u>(2,100)</u>
	<u>10,418</u>	<u>12,979</u>
Administrative expenses		
Employee costs		
Wages and salaries	11,238	7,831
Employer's NI	-	133
Travel and subsistence	<u>3,039</u>	<u>2,090</u>
	<u>14,277</u>	<u>10,054</u>
Premises costs		
Rent	15,000	15,000
Rates	5,087	6,160
Light and heat	1,132	1,048
Cleaning	-	118
	<u>21,219</u>	<u>22,326</u>
General administrative expenses		
Telephone and fax	3,979	2,459
Postage	-	16
Stationery and printing	790	587
Subscriptions	565	549
Bank charges	1,222	1,370
Insurance	1,423	2,190
Repairs and maintenance	269	705
Sundry expenses	-	8
	<u>8,430</u>	<u>7,884</u>
Legal and professional costs		
Accountancy fees	<u>1,500</u>	<u>1,500</u>
	<u>2,282</u>	<u>1,500</u>
	<u>46,208</u>	<u>41,764</u>