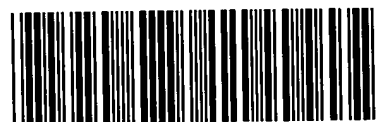


COMPANY REGISTRATION NUMBER 06751712

THE ASCENSION TRUST
FINANCIAL STATEMENTS
31 DECEMBER 2015

Charity Number 1127204

FRIDAY



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30/09/2016

#386

COMPANIES HOUSE

SHAH KAZEMI & CO
Chartered Certified Accountants & Statutory Auditor
163 Herne Hill
London
SE24 9LR

THE ASCENSION TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2015

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THE ASCENSION TRUST

CHAIRMAN'S STATEMENT

YEAR ENDED 31 DECEMBER 2015

The past year has shown us that there is a need to continually equip churches to respond to issues at home and abroad. We have seen churches take a lead in their communities to provide aid and relief to refugees. We have also seen how a Faith Action Audit that reported on the extent of social action projects led by churches - churches are serving 48 million beneficiaries with 2 million volunteers (May 2015).

We celebrate this growing confidence in the role that the Church is playing in public life. For our part, Ascension Trust continues to equip thousands of volunteers from churches who serve their communities as rail pastors, prayer pastors, response pastors, school & college pastors and street pastors.

We are proud of the efforts we have made to respond to issues of violent crime through the Word for Weapons initiative and our commitment to investing in young people through our summer Youth Programme. Looking ahead we know that, unfortunately, some old challenges will remain and that some new problems will emerge. But I take great hope in the knowledge that Ascension Trust will continue to equip churches to serve with more impact, with greater depth and always with faith

THE ASCENSION TRUST
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 DECEMBER 2015

The trustees, who are also directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 December 2015.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	THE ASCENSION TRUST
Charity registration number	1127204
Company registration number	06751712
Registered office	Alpha House, Alpha Place 158 Garth Road Morden Surrey England SM4 4TQ

The trustees

The trustees who served the charity during the period were as follows:

Mr F Ladega (Chair)
Mr E Kodua (Deputy Chair)
Rev J Adeleye
Dr C Ekhator
Miss J Hedman
Rev. L Isaac
Ms R Lawrie
Mr M Mbakwe
Mr C Voke

Mrs Y Komolafe was appointed as a trustee on 4 January 2016.

Mrs Y Komolafe retired as a trustee on 1 September 2016.

CEO	Rev. L Isaac
Secretary	Mr A Crow
Auditor	Shah Kazemi & Co Chartered Certified Accountants & Statutory Auditor 163 Herne Hill London SE24 9LR
Bankers	Royal Bank of Scotland 59 Streatham High Road
Solicitors	Lawson, Lewis & Co Solicitors 37 Brassey Avenue Hampden Park Eastbourne, East Sussex BN22 9QD

THE ASCENSION TRUST
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 DECEMBER 2015

STRUCTURE, GOVERNANCE AND MANAGEMENT

Ascension Trust is governed by a board of trustees/directors and by a senior management team. Our trustees ensure that there is good governance in place and that we are working towards all of our stated goals. They are also active in making sure that our reputation is protected.

The Directors submit their annual report and the financial statements of Ascension Trust for the Year End 31 December 2015. The Directors confirm that the annual report and financial statements comply with the current statutory requirements, the requirements of the Ascension Trust's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (revised 2005).

The report is prepared in accordance with the small company regime (Section 419(2) of the Companies Act 2006).

Governing Document

Ascension Trust is a charitable company limited by guarantee, governed by its Memorandum and Articles of Association adopted on the 1st January 2009. It has no share capital and the liability of each member in the event of winding-up is limited to £10. Prior to this, the Ascension Trust was a charitable trust but converted to a Charitable Company limited by guarantee due to the rapid expansion of the Trust.

Governance & Management

Ascension Trust is now run by a board of directors which comprises ten directors (Trustees). The Trustees are both Trustees of the Charity and Directors of the Company. Where there is a need for new Trustees, these would be identified and appointed by the current Trustees. The chair of Trustees is responsible for the induction of any new Trustee. This involves awareness training of a Trustee's duties and responsibilities, the governing document, administrative procedures, as well as the history and ethos of the charity. A new Trustee will also receive a copy of the previous year's annual report and a copy of the Charity Commission leaflet 'The Essential Trustee: What You Need To Know'. At present, Ascension Trust has nine Trustees from a variety of professional backgrounds, each relevant to the activities of the charity. The day to day management of the organisation is shouldered by a staff team, headed by a Chief Executive Officer (who is also a trustee and Director).

Risks

The CEO, along with the Directors, routinely examines the business, reputation and operational risks when preparing strategic plans and budgets, and when considering forthcoming projects. In particular, Ascension Trust is aware of the risks involved in working with its various constituencies, including:

- i) Associated projects around the UK
- ii) Vulnerable people including young people
- iii) Individual Street Pastors
- iv) Financial Procedures
- v) International Development

The Ascension Trust is in the process of updating its operational risk register with the generous help of the Police and other stakeholders. When completed, it will be a tailored

THE ASCENSION TRUST
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 DECEMBER 2015

framework to further identify, monitor and minimise the risks faced by the organisation.

OBJECTIVES AND ACTIVITIES

Statement of purpose

Ascension Trust is a Christian charity that is at the heart of partnerships between churches and communities. Through its initiatives it trains individuals and churches for relevant, informed and pastoral interaction in our society.

Our Aims

The aims of the charity as set out in the charity's Memorandum of Association are summarised as follows:

For the benefit of the public, to relieve sickness and financial hardship, advance education and training and to promote and preserve good physical, mental and emotional health, particularly but not exclusively, through the provision of counselling and support in such parts of the United Kingdom or the world as the trustees from time to time may think fit.

Our Objectives

The principal objective of the company concerns the advancement of the community through education, training and outreach. Each year the trustees review the objectives and activities to ensure that they continue to reflect our aims. During this review, the trustees consider the Charity Commission's guidance on public benefit

THE ASCENSION TRUST
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 DECEMBER 2015

ACHIEVEMENTS AND PERFORMANCE

What we do

We train volunteers from churches

1,750* volunteers from local churches trained as street pastors, school & college pastors, rail pastors and response pastors

We work for safety

15,000 weapons have been taken off the streets through our weapons collection bins since 2007

We uphold partnerships

3,285* churches from all denominations supply volunteers for our initiatives or support their local team and partner with the Police, local authorities **and the night-time economy – for the benefit of public safety**

We encourage prayer

3,480* prayer pastors across the UK pray for their towns and cities every week

We are local

270 local charities are governed by us in towns and cities around the UK

*Estimated figures for 2014

THE ASCENSION TRUST
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 DECEMBER 2015

Our purpose

We are the governing body for more than 300 charities in the UK.

Ascension Trust is a Christian charity that equips the Church to rise to the challenge of pastoral, practical and informed interaction in our society. By bringing the Church into partnership with other agencies we work for peace, for safer streets, for an investment in the lives of young people and for the invigoration of the Church in our nation.

Why do we exist?

In 1993 our founder Revd Les Isaac asked himself two questions:

How can I help the Church to be relevant to our changing society?

How can I help Christians to engage effectively with their local community and across cultures?

Ascension Trust was born to mobilise Christians of all ages to reach their communities with the practical as well as the spiritual good news of Jesus Christ.

What are our beliefs and motivations?

We believe in partnership

Church is doing great work, but we need to keep pace with many challenges and continue to play our part alongside the wider community, the Police and local authorities. Where the Church needs to be equipped and informed in order to do this, we believe we can help.

We believe in participation

We believe that every man is his brother's keeper. Christians should not turn away from society's problems but seek to bring salt and light to troubled people and communities.

We believe in prayer

Through Jesus Christ we believe that we are spiritual beings with a practical purpose. We believe the church must pray as well as act. As we follow Jesus Christ we must continue to make our unique contribution to the strengthening of community life.

THE ASCENSION TRUST
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 DECEMBER 2015

What have we achieved so far?

- We have developed Word4Weapons knife bins
- We have trained 500 young people for leadership, spiritual maturity and community action through our Urban Youth Programme
- We have provided resources, advice and governance to help our Street Pastors initiatives to operate successfully according to Charity Commission guidelines and best practice.
- We have built relationships with our partners in the Police, local authorities, alcohol retailers and leading nightclub operators
- We have launched the Street Pastors scheme and over 12 years we have seen this grow in 270 locations across the UK
- International Street Pastors Initiatives have been established in Ireland, the Channel Islands, USA, West Indies, Gibraltar, Nigeria and Australia
- We have built on the Street Pastors model to develop School & College Pastors, Rail Pastors and Response Pastors
- We have led teams of volunteers on overseas missions in Ghana, the Caribbean, South America, the former East Germany and inner cities in the United States
- Street pastors contribute to reductions in alcohol-related crime and A&E admissions
- Our groundbreaking agreement with the Metropolitan Police for the safety of our volunteers on the streets has provided a template policy for all Police services and Street Pastors teams in the UK

What do we hope to achieve in the next five years?

We want to build on what we have started

We want to train more volunteers from churches to be street and school & college pastors.

We want to take more weapons out of circulation.

We want to mobilise people who will be prayer champions for their towns, cities and regions.

In the light of the global terror threat, we believe that training more response pastors is a priority.

Through Street Pastors we are making a difference to public safety on the high street, but there is still much to be done in relation to hard-to-reach communities and the issue of gang violence.

We are aiming to raise £90,000 to complete our Oyibi Project – to build a multipurpose building for accommodation and training for *kayayei* women and girls in Accra, Ghana.

THE ASCENSION TRUST
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 DECEMBER 2015

Training

Ascension Trust trains individuals for relevant, informed and pastoral interaction in our society

Young people are trained and mentored through our Urban Youth Summer Programme, to develop leadership skills vital to the future of churches and wider society

Street pastors and school & college pastors prepare to serve their communities through 42 hours of training and observation. We aim to bring together the challenges of a Christian responsibility for our neighbourhoods with the specialised knowledge vital to participation in 21st-century culture

"I would like to see every Christian commit to volunteering for at least two years as part of their ongoing spiritual development to build godly character."

Les Isaac, CEO Ascension Trust

Street pastors can also train to become **response pastors**. 87 street pastors have taken part in this training since the launch of Response Pastors in September 2014 so that they are ready to provide emotional and physical support at a time of crisis.

In Ghana our **Oyibi Project** is establishing a centre for training and accommodation for vulnerable girls and women. We're working with *kayayei* girls who come to Accra from the north to look for work, and often are very vulnerable, sleeping in doorways and marketplaces. We are working with the Kayayei Association and through partnership with them, seeking to **start by housing 10 young women. Our long-term vision is to house 300 in a multipurpose building.**

Management teams, trustees and coordinators for all of our local Street Pastors charities meet together for the annual training conference annually. Through our governance and support, we help local initiatives to develop their ability to lead volunteers and stay abreast of legal and policy updates

THE ASCENSION TRUST

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2015

We work for safety

"There are two kinds of response that I hear when I talk about gang and gun crime. The first is 'I know it's happening, I understand it, I experience it.' The second is 'This is not my world; I don't know anything about this.' The Church has a unique contribution to make but we have to deal with uncomfortable truths – and the first of these is that we are not ready or informed enough to play our part in helping troubled communities. That's where Ascension Trust comes in."

Les Isaac

Mike Smith, project director of our Word4Weapons initiative received an MBE in the New Year's Honours list 2016.

Twice a year we host a 'Gang Summit' to bring church leaders together with practitioners, ex-offenders, chaplains, Police, youth workers and academics from areas that are troubled by gangs. Ascension Trust has created this forum to develop best practice and to support and encourage each other.

THE ASCENSION TRUST
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 DECEMBER 2015

We uphold partnerships

We are interdenominational

Every Street Pastors initiative must have the support of at least four local churches. Our volunteers – street, prayer, school & college, rail and response pastors – are drawn from a variety of denominations and churches.

To take one example, street, prayer and school pastors in Plymouth are drawn from a wonderful array of local churches!

Through Ascension Trust 3,285* churches from all denominations supply volunteers for our initiatives or support their local team, and partner with the Police, local authorities and the night-time economy – for the benefit of public safety.

(*estimated figure for 2014)

Our work benefits the public purse

The work of our volunteers has a cost-saving for the public purse, by reducing admissions to A&E and freeing the Police and emergency services to attend critical incidents.

"Devon and Cornwall Street Pastors continue to amaze me and my colleagues' day on day, year on year. Street pastors combine belief and compassion with practicality and common sense in a non-judgmental way.

Chief Constable of Devon & Cornwall Police, March 2015, reported by the Torquay Herald Express online (<http://www.torquayheraldexpress.co.uk>)

A reduction in calls to the Police of 14.3% in the mid-Devon town of Cullompton for the period June 2013–June 2014

Neighbourhood Beat Manager, Cullompton

"We are incredibly appreciative of their help and work in the local area because the Street Pastors are incredibly effective in making a difference and can devote extra time to sitting and talking with people, especially on busy evenings when officers can often be tasked elsewhere. It goes to show how effective working relationships with partners can really help strengthen links with our communities and help keep them safe. We hope this joint working between Lincolnshire Police and the Street Pastors continues for a long time to come."

Stamford (Leics) Neighbourhood Policing Sergeant, May 2015

THE ASCENSION TRUST
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 DECEMBER 2015

We are part of partnerships for public safety in the night-time economy

Street Pastors, along with trade schemes like Best Bar None are now well accepted as bringing real results for safer towns and cities and have been an influential part of raising standards through joined-up working in the night-time economy.

- National Pubwatch (NPW) is sponsoring the training of street pastors in Westminster
- Night club managers in Cambridge visited Cambridge Street Pastors in April 2015 and brought boxes of Creme Eggs with them. The eggs were given to people coming into Nightlite, a 'safe place' project, and street pastors also took a large number of eggs out with them.
- Diageo, leading global alcohol retailer, made a 3-minute video on behalf of Belfast Street Pastors.
- National Pubwatch is sponsoring the training of three volunteers in Westminster.

"... an extraordinary and inspiring movement ... it is high time London knew more about what street pastors do and the whole of London should follow your example."

Boris Johnson, Mayor of London

Partnership awards

Street Pastors teams are often part of local neighbourhood safety partnerships. In October 2015 the Safe and Sound Partnership between Havering Council and the Metropolitan Police, which includes Havering Street Pastors, received an international award.

The Goldstein award recognises a project that has achieved measurable success in resolving recurring specific crime, disorder or public safety problems faced by police and the community.

For other Street Pastors-based awards news, please visit www.streetpastors.org/awards

THE ASCENSION TRUST
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 DECEMBER 2015

We encourage prayer

National prayer gathering

In July 2015 we hosted a one-day prayer gathering for our prayer pastors and all those who are committed to praying for the Street Pastors movement. We were delighted to be led in reflection by Celia Bowring from CARE.

The Street Pastors network joined together in a national week of prayer from 24–31 October. The week of prayer was led by our national prayer coordinator, Wendy Thomas, who linked towns and cities together on a ‘prayer drive’ from John O’Groats to Land’s End during the week of prayer.

“We want God’s best for our towns and cities”

Wendy Thomas, national Street Pastors prayer coordinator

The Street Pastors network and prayer for UK towns and cities

The Bible gives us a pattern for how to pray and what to pray for – the Lord’s Prayer. In this prayer Jesus prayed for God’s kingdom to come and God’s will to be done on earth, as it is in heaven.

We all have a part to play in this! In God’s strength we can work to bring God’s plans into being in the places where we live. As Christians we believe that we can build up and bless our communities, and the national prayer week is a time to rededicate ourselves to this responsibility.

We are local

From Abertillery to Yeovil, from Stornoway in the Western Isles to Penzance in Cornwall, the Street Pastors initiative continues to grow in the UK, and is now active in **270** towns and cities. The Street Pastors website has a map on which you can search for teams in your region, as well as stay abreast with international developments – go to www.streetpastors.org/our-network.

There are now **6** countries outside the UK, plus the state of Jersey in the Channel Islands, that are operating the Street Pastors initiative.

Street Pastors has proved to be a strong platform from which to develop other pastoral and practical initiatives. School & College Pastors was the first ‘extension’, and now there are also retail pastors (in Aberdeen), daytime teams (in Taunton and elsewhere) and rail pastors in Barnet, north London.

There are **26** School & College Pastors initiatives in the UK.

Over **100** response pastors have been trained and are ready for deployment. The first team of response pastors was launched in Bexhill in September. In November a group of 30 response pastors were commissioned at our annual graduation ceremony. This group represented Yeovil, Oxford, Kettering, Hemel Hempstead, Heathfield and 11 boroughs of London.

THE ASCENSION TRUST

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2015

Would you like to find out more about the birth and development of Street Pastors, or read moving stories from members of the public about the night they met a street pastor? All this and more is available in *Faith on the Streets* (Hodder & Stoughton, 2014).

THE ASCENSION TRUST
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 DECEMBER 2015

Message from the trustees

Twenty-two years ago Ascension Trust started out with a mission to equip Christians for service. It focused on delivering training, mostly at weekends, for local churches around London who wanted to reach out to their community.

Today we are training people right across the UK from Scotland to Cornwall, from Australia to Nigeria. We have come a long way! It is a privilege to work with others, with different statutory bodies, local governments, school, colleges and universities. We have also worked with local community groups and many individual families.

We are very thankful to all those who have supported us over the 22 years, for those who have volunteered their time with us, for those who have contributed their skills and for those who have supported us financially.

We have created a space for thousands of people who were looking for a way to be practical with their faith and it has been quite humbling to see 70 and 80 year-olds, and even those in their 90s, pick up the baton and contribute their experiences and their wisdom to their community in a very practical and relevant way. We know that many people have been grateful for the initiatives that Ascension Trust has developed – because we have enabled them to express their commitment to the wider society.

Ascension Trust has always welcomed people to come and work with us and we are looking for more of you to get involved as we seek to play our role in making our society a better place for all of us.

Let us continue to work together – for peace, for safer streets, for an investment in the lives of young people and for the invigoration of the Church in our nation.

Whatever way you could join with us, we would love to hear from you!

Femi Ladega

Chair of Trustees

THE ASCENSION TRUST
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 DECEMBER 2015

Join the conversation

Be part of our network on social media and keep up with all of our latest news.

If you've been impacted by our work, tell us! These individuals, who were helped by street pastors, got in touch via the Street Pastors website

Please could you pass on my sincere thanks the street pastors, who found my son alone in an alleyway in Exeter on Saturday evening after spending an evening out with his friends. They thankfully called an ambulance for him as he was found 'fitting' on the pavement.

After hospitalisation it was found that he had substances in his blood which he had not taken voluntarily. This has deeply affected his self-esteem and shocked me as a parent. Without this act of kindness by these wonderful people, both I and his father dread to think what could have happened to him.

Once again we cannot thank them enough and realise they voluntarily give up their own time to care and support others, which is indeed a valuable and wonderful service to offer. God bless each and every one of them. Thank you very much once again.

On Saturday 10 January I went out in Leicester with three friends, after a meal and quite a few drinks, my friend started to become ill. We then called for a lift home, but my friend had started to throw up. Shortly after a pair of street pastors came to ask if there was anything they could do to assist me in taking care of my friend.

They gave her a bottle of water and spent a few minutes making sure that I was ok. I would just like to say to every team that goes out and offers assistance to people who have over done the night out, that you are doing amazing work! I'm sure this can be a very thankless job at times, but it does restore my faith in Christianity.

I want to let the two amazing street pastors in Glasgow that I met tonight know that I got home ok. They approached me on their bikes to inform me that I was being followed by a young man and then also approached him in front of me, asking me if I knew him, which I didn't. After this they then ensured that I got to a taxi rank safely and refused to leave me until I was safely in a taxi.

I cannot even begin to describe how grateful I am to these two street pastors, they told me to Facebook them and let them know that I got home ok, but I couldn't remember their names. I hope this gets back to them in some way!

THE ASCENSION TRUST

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2015

FINANCIAL REVIEW

Introduction

To be helpful to the readers of the accounts, the following is a summary of the main comparatives for the previous five (5) years:

	2015	2014	2013	2012	2011
Income	£475,906	£607,986	£501,862	£724,486	£774,239
Expenditure	£553,606	£570,472	£528,881	£675,485	£679,982
Surplus / (Deficit)	(£77,700)	£37,514	(£27,019)	£49,001	94,158
No. of Employees	12	12	11	11	11

For 2015, the Ascension Trust income was £475,906 (2014: £607,986). Resources expended were £553,606 (2014: £570,472) resulting in a net deficit of £77,700 (2014: £37,514 surplus). The charity's income has declined, mainly from a reduction (£87,561) in donations and legacies. Whilst donations from individuals remain steady, the charity received no grants in 2015 and donations from churches fell. We would like to thank our individual donors for their faithfulness. Income in 2014, included a one-off insurance claim of £18,723. The charity continues to operate against a backdrop of limited resources and insecurities over funding. Nevertheless the charity, with the aid of sound financial management and the support of its staff, volunteers, Management and Trustees continued to deliver its services at the highest standard in the year 2015.

Principal Funding Sources

Aside from the income generated by donation, from the public and churches, the principal funding source for the charity are contributions from its various initiatives (including Street Pastors Initiatives) in the form of Licence Fees. The licence fee income, when compared to the previous year, remains static (a small fall). We would like to thank our initiatives, who notwithstanding their stressed financial circumstances, continue to contribute to the central funds, so that The Ascension Trust can maintain its services to the whole network.

In the light of falling income, The Ascension Trust board remains committed to its "Be One in a Million" campaign, which seeks to raise £1 Million, to impact one million people, to show them that in God's eyes they are truly "One in a Million". Over the months, the board plans to relaunch its "Be One in a Million" campaign. Specific actions will include, strengthening and re-orientating the Finance department by the appointment of new Finance Manager. The new Finance Manager will be tasked with updating our communication system with our donors and partners. The board will be seeking funding grants for this post.

In 2015, our Word 4 Weapon initiative, continued its work of helping to make our streets safer by maintaining and increasing the number of weapon bins in London and the West Midlands. The work in the West Midlands continues to be supported by the West Midlands Police. We are very grateful for this development and growing partnership.

We acknowledge and thank all those individuals, churches, and companies, who have supported the work of Ascension Trust in the past years, through their kind donations of funds, advice and time.

THE ASCENSION TRUST
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 DECEMBER 2015

Our specific thanks to the following organisations:

ASDA Foundation	Church Communities UK	St Marks Kennington PCC
Christian Life Fellowship	Deltic Group	Diageo
Mount Zion Community Church	Tranmar UK Limited	New Wine
Jerusalem Trust	New Testament Church	New Life Neasden

Reserve Policy

The Management and Trustees examined the charity's requirements for reserves in the light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity is not less than 12 months of expenditure. This will allow the Charity to function properly, even if there is a significant downturn in income given the present economic circumstances. Our Projected overhead expenditure for 2016 is £484,588. As at 31 December 2015, Ascension Trust had free reserves, being unrestricted funds not designated for a specific purpose, totalling £87,880 (2014: £172,872). This represents about 2 months of expected overhead expenditure. The Management and Trustees acknowledge the significant shortfall of its target level and plan to continue to build reserves through operating surpluses and targeted funding applications. In the short term, the Management and Trustees have also considered the extent to which existing activities and expenditure could be curtailed, should such circumstances arise.

Funds Designated

Towards the end of 2009 Ascension Trust purchased a building and the Trustees designated thirty thousand pounds (£30,000) of the current unrestricted funds towards the costs of setting up the premises for use (e.g. office equipment, repairs and improvements, etc.). A balance of £2,860 was brought forward from 2014. A further £Nil was expended on building works in this period and this leaves a balance of £2,860 to be carried forward to 2016 for further repairs and maintenance work planned.

Investment Policy

To date there has been very little financial headroom to consider any significant long term investment opportunities. The Management and Trustees remain active in exploring ways to improve the returns on cash reserves.

THE ASCENSION TRUST
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 DECEMBER 2015

PLANS FOR FUTURE PERIODS

Ascension Trust intends to maintain and expand its work in the coming years, subject to satisfactory funding outcomes.

Looking ahead...

As we pursue our mission and vision, we are confident that the strategic direction we have chosen is sound. We are developing some exciting initiatives and services which are seeking to foster partnerships with the drinks industry and the night club economy. We will continue to remain flexible and innovative for greater impact both in the UK and internationally. In the coming year we will make further progress through developing the Street Pastors and School Pastors initiatives internationally and broadening the vision and operations of W4W, as well continuing our commitment to Urban Youth Mission and Overseas Missions.

In the current economic climate we recognise the need for a lean-based business model enabled by an effective and cost-efficient IT platform and sound leadership. We strive to be as cost-effective as we can possibly be, through improvements in our methods and processes. In conclusion, we made considerable progress, but there is still much to be done to deliver Ascension Trust's full potential. We aim to continue to deliver social dividends to society and contribute to community development and social cohesion. Once again, our achievements in 2015 would not have been possible without the support of our stakeholders, partners and our donors and the sheer dedication of all the staff and various volunteers. On behalf of my colleagues on the Board and Management, I wish to thank our employees for their dedicated efforts. And I would like to thank our valued partners, sponsors, street pastors and other stakeholders, for their continuing support, which we value greatly.

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees (who are also the directors of the Ascension Trust for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

THE ASCENSION TRUST
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 DECEMBER 2015

TRUSTEES' RESPONSIBILITIES STATEMENT *(continued)*

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITOR

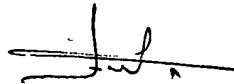
Shah Kazemi & Co are deemed to be re-appointed under section 144 of the Charities Act 2011.

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as each trustee is aware, there is no relevant audit information of which the charity's auditor is unaware; and
- each trustee has taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Registered office:
Alpha House, Alpha Place
158 Garth Road
Morden
Surrey
England
SM4 4TQ

Signed on behalf of the trustees



Rev L W Isaac
CEO

27/09/2016

THE ASCENSION TRUST
INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE
ASCENSION TRUST
YEAR ENDED 31 DECEMBER 2015

We have audited the financial statements of THE ASCENSION TRUST for the year ended 31 December 2015 on pages 22 to 33. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charity's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITOR

As explained more fully in the Trustees Annual Report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of financial statements and for being satisfied that they give a true and fair view.

The trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly we have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

THE ASCENSION TRUST

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE ASCENSION TRUST *(continued)*

YEAR ENDED 31 DECEMBER 2015

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2015 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees Annual Report is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees Annual Report.



SHAH KAZEMI & CO
Chartered Certified Accountants
& Statutory Auditor

163 Herne Hill
London
SE24 9LR

29/09/2016

Shah Kazemi & Co is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

THE ASCENSION TRUST

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 DECEMBER 2015

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
INCOME AND ENDOWMENTS					
Donations and legacies	1	51,232	23,894	75,126	162,687
Income from charitable activities	2	381,165	7,023	388,188	410,730
Other trading activities	3	11,995	—	11,995	15,140
Investment income	4	572	25	597	706
Other income	5	—	—	—	18,723
TOTAL INCOME		444,964	30,942	475,906	607,986
EXPENDITURE					
Expenditure on charitable activities	6/7	(537,041)	(16,565)	(553,606)	(570,472)
TOTAL EXPENDITURE		(537,041)	(16,565)	(553,606)	(570,472)
NET (EXPENDITURE)/INCOME AND NET MOVEMENT IN FUNDS FOR THE YEAR					
	8	(92,077)	14,377	(77,700)	37,514
RECONCILIATION OF FUNDS					
Total funds brought forward		436,383	169,595	605,978	568,464
TOTAL FUNDS CARRIED FORWARD		344,306	183,972	528,278	605,978

The Statement of financial activities includes all gains and losses in the year.

All of the above amounts relate to continuing activities.

The accounting policies and notes on pages 25 to 33 form part of these financial statements.

THE ASCENSION TRUST

BALANCE SHEET

31 DECEMBER 2015

	Note	2015 £	2014 £
FIXED ASSETS			
Tangible assets	10	253,959	260,650
Investments	11	<u>1</u>	<u>1</u>
		253,960	260,651
CURRENT ASSETS			
Debtors	13	132,055	109,573
Cash at bank and in hand		<u>380,053</u>	<u>474,538</u>
		512,108	584,111
CREDITORS: Amounts falling due within one year	14	<u>(140,321)</u>	<u>(135,425)</u>
NET CURRENT ASSETS		371,787	448,686
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>625,747</u>	<u>709,337</u>
CREDITORS: Amounts falling due after more than one year	15	<u>(97,470)</u>	<u>(103,359)</u>
NET ASSETS		<u>528,277</u>	<u>605,978</u>
FUNDS OF THE CHARITY			
Restricted income funds	16	183,972	169,595
Unrestricted income funds	17	<u>344,305</u>	<u>436,383</u>
TOTAL CHARITY FUNDS		<u>528,277</u>	<u>605,978</u>

For the year ended 31 December 2015 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies but as this company is a charity, it is subject to audit under the Charities Act 2011.

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The Balance sheet continues on the following page.

The accounting policies and notes on pages 25 to 33 form part of these financial statements.

THE ASCENSION TRUST

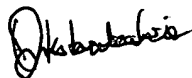
BALANCE SHEET *(continued)*

31 DECEMBER 2015

These financial statements were approved by the members of the committee and authorised for issue on the 27/09/2016 and are signed on their behalf by:



Mr F Ladega
Chair



Mr M O O Mbakwe
Trustee

Company Registration Number: 06751712

The accounting policies and notes on pages 25 to 33 form part of these financial statements.

THE ASCENSION TRUST
ACCOUNTING POLICIES
YEAR ENDED 31 DECEMBER 2015

Basis of accounting

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and investments measured at market value. The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) (SORP 2015).

Consolidation

In the opinion of the Trustees of the committee, the charity and its subsidiary undertakings comprise a small group. The charity has therefore taken advantage of the exemption provided by Section 139 of the Charities Act 2011 not to prepare group accounts.

The charity's subsidiary undertakings consists of Ascension Commercial Limited (Company Registration 07586400). The directors do not consider the cost of preparing consolidated accounts justifiable and note 12 provides adequate details relating to the nature of the trading subsidiary.

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the statement of financial activities when receivable. Ly entitled to the grant.
- Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.
- Investment income is included when receivable.
- Income from charitable trading activity is accounted for when earned.
- Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

THE ASCENSION TRUST
ACCOUNTING POLICIES *(continued)*
YEAR ENDED 31 DECEMBER 2015

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.
- All costs are allocated between the expenditure categories of the sofa on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis, as set out in the notes to the accounts.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	-	15 % Straight line balance
Fixtures & Fittings	-	20 % Reducing balance
Leasehold Property	-	2 % Reducing balance

Pension costs

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the statement of financial activities.

THE ASCENSION TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2015

1. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £
Donations			
Donations	41,461	–	41,461
Church donations	9,771	–	9,771
Grants receivable			
Charitable grants	–	–	–
Other income			
Birmingham income	–	150	150
Word 4 Weapon	–	23,744	23,744
	<u>51,232</u>	<u>23,894</u>	<u>75,126</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2014. £
Donations			
Donations	67,204	3,002	70,206
Church donations	15,288	–	15,288
Grants receivable			
Charitable grants	–	39,915	39,915
Other income			
Birmingham income	–	120	120
Word 4 Weapon	–	37,158	37,158
	<u>82,492</u>	<u>80,195</u>	<u>162,687</u>

2. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £
Management Fees	227,590	–	227,590
Other income from charitable activities	21,702	–	21,702
Missions	8,624	–	8,624
Training and uniforms	77,608	–	77,608
Word 4 weapon	–	7,023	7,023
Recharge costs	45,641	–	45,641
	<u>381,165</u>	<u>7,023</u>	<u>388,188</u>

THE ASCENSION TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2015

2. INCOME FROM CHARITABLE ACTIVITIES *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £
Management Fees	235,693	—	235,693
Other income from charitable activities	24,799	—	24,799
Missions	—	11,190	11,190
Training and uniforms	60,497	—	60,497
Word 4 weapon	—	27,428	27,428
Recharge costs	51,123	—	51,123
	<u>372,112</u>	<u>38,618</u>	<u>410,730</u>

3. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Total Funds 2015 £	Unrestricted Funds £	Total Funds 2014 £
Other activities for generating funds	<u>11,995</u>	<u>11,995</u>	<u>15,140</u>	<u>15,140</u>

4. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £
Bank interest receivable	<u>572</u>	<u>25</u>	<u>597</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £
Bank interest receivable	<u>623</u>	<u>83</u>	<u>706</u>

5. OTHER INCOME

	Unrestricted Funds £	Total Funds 2015 £	Unrestricted Funds £	Total Funds 2014 £
Insurance proceeds	<u>—</u>	<u>—</u>	<u>18,723</u>	<u>18,723</u>

THE ASCENSION TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2015

6. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £
Street Pastors	407,982	–	407,982
School Pastors	26,300	–	26,300
Missions	21,656	–	21,656
Word 4 Weapon	–	16,565	16,565
Training and uniforms	20,252	–	20,252
Support costs	60,851	–	60,851
	<u>537,041</u>	<u>16,565</u>	<u>553,606</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £
Street Pastors	388,970	–	388,970
School Pastors	6,542	25,000	31,542
Missions	–	21,668	21,668
Word 4 Weapon	–	40,648	40,648
Training and uniforms	29,508	–	29,508
Support costs	58,136	–	58,136
	<u>483,156</u>	<u>87,316</u>	<u>570,472</u>

7. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Total Funds 2015 £	Total Funds 2014 £
Street Pastors	407,982	407,982	388,970
School Pastors	26,300	26,300	31,542
Missions	21,656	21,656	21,668
Word 4 Weapon	16,565	16,565	40,648
Training and uniforms	20,252	20,252	29,508
Governance costs	–	60,851	58,136
	<u>492,755</u>	<u>553,606</u>	<u>570,472</u>

8. NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2015 £	2014 £
Staff pension contributions	4,082	5,069
Depreciation	7,820	9,091
Auditors' remuneration: - audit of the financial statements	<u>4,200</u>	<u>4,200</u>

THE ASCENSION TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2015

9. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2015 £	2014 £
Wages and salaries	312,461	291,145
Social security costs	23,739	21,563
Other pension costs	4,082	5,069
	<u>340,282</u>	<u>317,777</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2015 No.	2014 No.
Number of administrative staff	<u>12</u>	<u>12</u>

No employee received remuneration of more than £60,000 during the year (2014 - Nil).

10. TANGIBLE FIXED ASSETS

	Equipment £	Fixtures & Fittings £	Leasehold Property £	Total £
COST				
At 1 January 2015	59,899	4,409	283,476	347,784
Additions	1,129	—	—	1,129
At 31 December 2015	<u>61,028</u>	<u>4,409</u>	<u>283,476</u>	<u>348,913</u>
DEPRECIATION				
At 1 January 2015	50,833	2,396	33,905	87,134
Charge for the year	1,748	402	5,670	7,820
At 31 December 2015	<u>52,581</u>	<u>2,798</u>	<u>39,575</u>	<u>94,954</u>
NET BOOK VALUE				
At 31 December 2015	<u>8,447</u>	<u>1,611</u>	<u>243,901</u>	<u>253,959</u>
At 31 December 2014	<u>9,066</u>	<u>2,013</u>	<u>249,571</u>	<u>260,650</u>

THE ASCENSION TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2015

11. INVESTMENTS

Movement in market value

	2015 £	2014 £
Market value at 1 January 2015	1	1
Market value at 31 December 2015	<u>1</u>	<u>1</u>
Historical cost at 31 December 2015	<u>1</u>	<u>1</u>

Analysis of investments at 31 December 2015 between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Other investments				
UK Participating interests	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>

The value of the investments allotted under ranges under the Trustee Investment Act is as follows:

	2015 £	2014 £
Narrow range	<u>1</u>	<u>1</u>

12. INVESTMENTS

The investment represents a 100% shareholding in the subsidiary undertaking Ascension Commercial Limited (Company Registration 07586400).

13. DEBTORS

	2015 £	2014 £
Trade debtors	12,194	9,951
Amounts owed by group undertakings	94,806	86,992
Other debtors	19,274	11,780
Prepayments	5,781	850
	<u>132,055</u>	<u>109,573</u>

THE ASCENSION TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2015

14. CREDITORS: Amounts falling due within one year

	2015	2014
	£	£
Bank loans and overdrafts	2,073	3,156
Trade creditors	2,678	4,202
Taxation and social security	13,432	7,478
Monies Held	38,485	40,416
Other creditors	11,742	8,265
Accruals and deferred income	71,911	71,908
	<u>140,321</u>	<u>135,425</u>

15. CREDITORS: Amounts falling due after more than one year

	2015	2014
	£	£
Bank loans and overdrafts	<u>97,470</u>	<u>103,359</u>

The following liabilities disclosed under creditors falling due after more than one year are secured by the charity:

	2015	2014
	£	£
Bank loans and overdrafts	<u>97,470</u>	<u>103,359</u>

16. RESTRICTED INCOME FUNDS

	Balance at 1 Jan 2015	Income	Expenditure	Balance at 31 Dec 2015
	£	£	£	£
Restricted Fund	<u>169,595</u>	<u>30,942</u>	<u>(16,565)</u>	<u>183,972</u>

17. UNRESTRICTED INCOME FUNDS

	Balance at 1 Jan 2015	Income	Expenditure	Balance at 31 Dec 2015
	£	£	£	£
Designated Fund	2,860	—	—	2,860
General Funds	<u>433,523</u>	<u>444,963</u>	<u>(537,041)</u>	<u>341,445</u>
	<u>436,383</u>	<u>444,963</u>	<u>(537,041)</u>	<u>344,305</u>

THE ASCENSION TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2015

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Investment s £	Net current assets/ (liabilities) £
Restricted Income Funds:			
Restricted Fund	–	–	(20,452)
Unrestricted Income Funds:			
Designated Funds	–	–	2,860
General Funds	253,959	1	389,379
	<u>253,959</u>	<u>1</u>	<u>392,239</u>
Total Funds	<u>253,959</u>	<u>1</u>	<u>371,787</u>

	Long term liabilities £	Total £
Restricted Income Funds:		
Restricted Fund	–	(20,452)
Unrestricted Income Funds:		
Designated Funds	–	2,860
General Funds	(97,470)	545,869
	<u>(97,470)</u>	<u>548,729</u>
Total Funds	<u>(97,470)</u>	<u>528,277</u>

19. RELATED PARTY TRANSACTIONS

During the year The Ascension Trust Ltd engaged the services of Modeco to provide financial consultancy services at the value of £14,400 (2014 - £14,400). Mr M Mbakwe is a trustee of The Ascension Trust Ltd and a proprietor of Modeco. All transactions were performed at arm's length and no amounts were outstanding at the end of the financial year.

During the year The Ascension Trust Ltd had received management fees from its subsidiary Ascension Commercial Ltd of £8,428 (2014 - £10,692) and a donation of Nil (2014 £13,752).

THE ASCENSION TRUST
MANAGEMENT INFORMATION
YEAR ENDED 31 DECEMBER 2015

The following pages do not form part of the statutory financial statements which are the subject of the independent auditor's report on pages 20 to 21.

THE ASCENSION TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2015

	2015	2014
	£	£
INCOMING RESOURCES		
DONATIONS AND LEGACIES		
Donations	41,461	70,206
Church donations	9,771	15,288
Charitable grants	—	39,915
Birmingham income	150	120
Word 4 Weapon	23,744	37,158
	<u>75,126</u>	<u>162,687</u>
Other activities for generating funds	<u>11,995</u>	<u>15,140</u>
INVESTMENT INCOME		
Bank interest receivable	<u>597</u>	<u>706</u>
INCOME FROM CHARITABLE ACTIVITIES		
Management Fees	227,590	235,693
Other income from charitable activities	21,702	24,799
Missions	8,624	11,190
Training and uniforms	77,608	60,497
Word 4 weapon	7,023	27,428
Recharge costs	45,641	51,123
	<u>388,188</u>	<u>410,730</u>
OTHER INCOME		
Insurance proceeds	<u>—</u>	<u>18,723</u>
TOTAL INCOME	<u>475,906</u>	<u>607,986</u>
EXPENDITURE		

THE ASCENSION TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2015

	2015	2014
	£	£
CHARITABLE ACTIVITIES		
Cost of sales - Purchases	23,706	45,739
Staff costs - Wages & Salaries	281,601	260,086
Staff costs - Employer's NIC	21,344	18,962
Staff costs - Pension costs	3,664	5,069
Establishment - Rent	7,456	10,098
Establishment - Rates & Water	2,182	2,568
Establishment - Light & heat	5,902	6,693
Establishment - Repairs & maintenance	10,006	7,586
Establishment - Insurance	29,155	29,840
Motor and travel costs - Other	14,230	18,848
Legal & professional - Other	7,323	7,661
Office expenses - Telephone	285	170
Office expenses - Other	37,100	37,843
Depreciation	7,664	8,909
Street Pastors - Grants payable/Development costs	4,900	3,900
Street Pastors - Fundraising costs	17,399	26,692
Street Pastors - Printing, postage & stationery	8,236	9,831
School Pastors - Printing, postage & stationery	439	606
School Pastors - Uniforms & Training	572	1,571
Missions - Overseas mission expenses	7,426	6,214
Missions - Other project expenses	1,902	3,086
Missions - Printing, postage & stationery	263	364
	492,755	512,336
GOVERNANCE COSTS		
Salaries and wages	30,860	31,059
Employer's NIC	2,395	2,601
Premises costs	318	1,873
Accountancy fees	1,800	1,200
Audit fees	4,200	4,200
Consultancy fees	14,400	14,400
Legal fees	3,507	1,452
Depreciation	156	182
Other pension costs	418	-
General Office expense	2,345	637
Stationery	176	220
Travel and Staff cost	276	312
	60,851	58,136
TOTAL EXPENDITURE	553,606	570,472

THE ASCENSION TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2015

	2015	2014
	£	£
NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR	<u>(77,700)</u>	<u>37,514</u>

THE ASCENSION TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2015

	2015	2014
	£	£
CHARITABLE ACTIVITIES		
Street Pastors		
<i>Activities undertaken directly</i>		
Staff costs - Wages & Salaries	242,617	217,875
Staff costs - Employer's NIC	18,828	15,953
Staff costs - Pension costs	3,287	5,069
Establishment - Rent	6,187	6,266
Establishment - Rates & Water	2,182	2,266
Establishment - Light & heat	5,902	6,598
Establishment - Repairs & maintenance	9,189	6,967
Establishment - Insurance	28,664	29,391
Motor and travel costs - Other	12,039	13,708
Legal & professional - Other	7,323	7,661
Office expenses - Other	34,191	28,612
Depreciation	7,038	8,181
Street Pastors - Grants payable/Development costs	4,900	3,900
Street Pastors - Fundraising costs	17,399	26,692
Street Pastors - Printing, postage & stationery	8,236	9,831
	<u>407,982</u>	<u>388,970</u>
School Pastors		
<i>Activities undertaken directly</i>		
Staff costs - Wages & Salaries	19,181	23,136
Staff costs - Employer's NIC	1,489	1,937
Staff costs - Pension costs	260	-
Establishment - Rent	793	841
Establishment - Repairs & maintenance	511	387
Motor and travel costs - Other	740	974
Office expenses - Other	1,924	1,635
Depreciation	391	455
School Pastors - Printing, postage & stationary	439	606
School Pastors - Uniforms & Training	572	1,571

THE ASCENSION TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2015

	2015	2014
	£	£
	<u>26,300</u>	<u>31,542</u>
Missions		
<i>Activities undertaken directly</i>		
Staff costs - Wages & Salaries	8,660	8,701
Staff costs - Employer's NIC	672	729
Staff costs - Pension costs	117	—
Establishment - Rent	476	504
Establishment - Repairs & maintenance	306	232
Motor and travel costs - Other	444	584
Office expenses - Other	1,155	981
Depreciation	235	273
Missions - Overseas mission expenses	7,426	6,214
Missions - Other project expenses	1,902	3,086
Missions - Printing, postage & stationary	263	364
	<u>21,656</u>	<u>21,668</u>
Word 4 Weapon		
<i>Activities undertaken directly</i>		
Cost of sales - Purchases	3,454	16,231
Staff costs - Wages & Salaries	11,143	10,374
Staff costs - Employer's NIC	355	343
Establishment - Rent	—	2,487
Establishment - Rates & Water	—	302
Establishment - Light & heat	—	95
Establishment - Insurance	491	449
Motor and travel costs - Other	1,007	3,582
Office expenses - Telephone	285	170
Office expenses - Other	(170)	6,615
	<u>16,565</u>	<u>40,648</u>
Training and uniforms		
<i>Activities undertaken directly</i>		
Cost of sales - Purchases	20,252	29,508
	<u>492,755</u>	<u>512,336</u>