

# financial statements abbreviated unaudited

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## Escape 9-5 Recruitment Limited

For the year ended 31 December 2013

Company registration number: 06750919



**ESCAPE 9-5 RECRUITMENT LIMITED**  
**REGISTERED NUMBER: 06750919**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2013**

|                                                       | Note | £               | 2013<br>£     | £               | 2012<br>£     |
|-------------------------------------------------------|------|-----------------|---------------|-----------------|---------------|
| <b>FIXED ASSETS</b>                                   |      |                 |               |                 |               |
| Tangible assets                                       | 2    |                 | 587           |                 | -             |
| <b>CURRENT ASSETS</b>                                 |      |                 |               |                 |               |
| Debtors                                               |      | 3,750           |               | 101             |               |
| Cash at bank                                          |      | 100,065         |               | 81,152          |               |
|                                                       |      | <u>103,815</u>  |               | <u>81,253</u>   |               |
| <b>CREDITORS:</b> amounts falling due within one year |      | <u>(28,324)</u> |               | <u>(33,426)</u> |               |
| <b>NET CURRENT ASSETS</b>                             |      |                 | <u>75,491</u> |                 | <u>47,827</u> |
| <b>NET ASSETS</b>                                     |      |                 | <u>76,078</u> |                 | <u>47,827</u> |
| <b>CAPITAL AND RESERVES</b>                           |      |                 |               |                 |               |
| Called up share capital                               | 3    |                 | 1             |                 | 1             |
| Profit and loss account                               |      |                 | <u>76,077</u> |                 | <u>47,826</u> |
| <b>SHAREHOLDERS' FUNDS</b>                            |      |                 | <u>76,078</u> |                 | <u>47,827</u> |

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on *24 June 2014*



**Nicholas J King**  
Director

The notes on pages 2 to 4 form part of these financial statements.

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## ESCAPE 9-5 RECRUITMENT LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax.

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|           |                           |
|-----------|---------------------------|
| Equipment | - 50% straight line basis |
|-----------|---------------------------|

##### 1.4 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

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## ESCAPE 9-5 RECRUITMENT LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

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#### 1. ACCOUNTING POLICIES (continued)

##### 1.5 Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

#### 2. TANGIBLE FIXED ASSETS

|                       | £            |
|-----------------------|--------------|
| <b>Cost</b>           |              |
| At 1 January 2013     | 718          |
| Additions             | 659          |
| At 31 December 2013   | <u>1,377</u> |
| <b>Depreciation</b>   |              |
| At 1 January 2013     | 718          |
| Charge for the year   | 72           |
| At 31 December 2013   | <u>790</u>   |
| <b>Net book value</b> |              |
| At 31 December 2013   | <u>587</u>   |
| At 31 December 2012   | <u>-</u>     |

#### 3. SHARE CAPITAL

|                                           | 2013<br>£ | 2012<br>£ |
|-------------------------------------------|-----------|-----------|
| <b>Allotted, called up and fully paid</b> |           |           |
| 1 Ordinary share of £1                    | <u>1</u>  | <u>1</u>  |

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**ESCAPE 9-5 RECRUITMENT LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2013**

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**4. DIRECTOR'S BENEFITS: ADVANCES, CREDIT AND GUARANTEES**

Dividends of £30,465 (2012: £31,640) were paid by the company to Nicholas King, who is a director of the company.

At 31 December 2013 there was a balance of £1,722 (2012: £1,480) owing to Nicholas King.