

Registered number
06749046

Al-Muhsineen Ltd

Abbreviated Accounts

30 November 2014

Al-Muhsineen Ltd**Registered number:** 06749046**Abbreviated Balance Sheet
as at 30 November 2014**

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	27,301	29,181
Current assets			
Stocks	61,000	65,000	
Debtors	29,203	25,513	
Cash at bank and in hand	24,913	12,073	
	<u>115,116</u>	<u>102,586</u>	
Creditors: amounts falling due within one year	(112,896)	(108,260)	
Net current assets/(liabilities)		<u>2,220</u>	<u>(5,674)</u>
Total assets less current liabilities		<u>29,521</u>	<u>23,507</u>
Creditors: amounts falling due after more than one year		(82,500)	(82,500)
Net liabilities		<u>(52,979)</u>	<u>(58,993)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(53,079)	(59,093)
Shareholders' funds		<u>(52,979)</u>	<u>(58,993)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Hazra Patel
Director

Al-Muhsineen Ltd

Notes to the Abbreviated Accounts

for the year ended 30 November 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Motor vehicles	0

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

At 1 December 2013	70,796
Additions	4,946
At 30 November 2014	<u>75,742</u>

Depreciation

At 1 December 2013	41,615
Charge for the year	6,826
At 30 November 2014	<u>48,441</u>

Net book value

At 30 November 2014	<u>27,301</u>
At 30 November 2013	<u>29,181</u>

3 Share capital	Nominal	2014	2014	2013
	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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