Registered number
06749046

Al-Muhsineen Ltd

Abbreviated Accounts

30 November 2015

Al-Muhsineen Ltd

Registered number: 06749046

Abbreviated Balance Sheet

as at 30 November 2015

	Notes		2015		2014
			£		£
Fixed assets					
Tangible assets	2		22,253		27,301
Current assets					
Stocks		49,000		61,000	
Debtors		21,048		29,203	
Cash at bank and in hand		23,313		24,913	
		93,361		115,116	
Creditors: amounts falling due within one year		(94,543)		(112,896)	
Net current (liabilities)/assets			(1,182)		2,220
Total assets less current liabilities			21,071		29,521
Creditors: amounts falling due after more than one year			(64,500)		(82,500)
Net liabilities			(43,429)		(52,979)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(43,529)		(53,079)
Shareholders' funds			(43,429)		(52,979)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Hazra Patel

Director

Approved by the board on 18 March 2016

Al-Muhsineen Ltd
Notes to the Abbreviated Accounts
for the year ended 30 November 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Motor vehicles	20% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets £

Cost	
At 1 December 2014	75,742
Additions	515
At 30 November 2015	76,257
Depreciation	
At 1 December 2014	48,441
Charge for the year	5,563
At 30 November 2015	54,004
Net book value	
At 30 November 2015	22,253
At 30 November 2014	27,301

3 Share capital	**Nominal value**	**2015 Number**	**2015 £**	**2014 £**
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100