

COMPANY REGISTRATION NUMBER: 06749028

**ABH Consulting Limited**

**Filleted Unaudited Financial Statements**

**31 March 2020**

# **ABH Consulting Limited**

## **Financial Statements**

**Year ended 31 March 2020**

---

<b>Contents</b>	<b>Page</b>
Officers and professional advisers	<b>1</b>
Statement of financial position	<b>2</b>
Notes to the financial statements	<b>3</b>

**ABH Consulting Limited**  
**Officers and Professional Advisers**

---

<b>Director</b>	M. Halliwell
<b>Registered office</b>	1 Springfield Farm Friezland Lane Greenfield Oldham OL3 7EU
<b>Accountants</b>	Christopher Bailey Accountants (Oldham) Limited Chartered Accountants Units 10-12 County End Business Centre Jackson Street Springhead Oldham OL4 4TZ
<b>Bankers</b>	National Westminster Bank Plc 8 Market Place Huddersfield HD1 2AL

# ABH Consulting Limited

## Statement of Financial Position

**31 March 2020**

		2020	2019
	Note	£	£
<b>Current assets</b>			
Debtors	6	16,406	21,736
Cash at bank and in hand		95,443	140,807
		-----	-----
		111,849	162,543
<b>Creditors: amounts falling due within one year</b>	7	21,841	37,152
		-----	-----
<b>Net current assets</b>		90,008	125,391
		-----	-----
<b>Total assets less current liabilities</b>		90,008	125,391
		-----	-----
<b>Net assets</b>		90,008	125,391
		-----	-----
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		89,908	125,291
		-----	-----
<b>Shareholders funds</b>		90,008	125,391
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 15 December 2020 , and are signed on behalf of the board by:

M. Halliwell

Director

Company registration number: 06749028

# **ABH Consulting Limited**

## **Notes to the Financial Statements**

**Year ended 31 March 2020**

---

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 1 Springfield Farm, Friezland Lane, Greenfield, Oldham, OL3 7EU.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

## Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

## Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

## Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

## 4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2019: 1 ).

## 5. Tangible assets

	Equipment	Total
	£	£
<b>Cost</b>		
At 1 April 2019	3,882	<b>3,882</b>
Disposals	( 610)	<b>( 610)</b>
	-----	-----
<b>At 31 March 2020</b>	<b>3,272</b>	<b>3,272</b>
	-----	-----
<b>Depreciation</b>		
At 1 April 2019	3,882	<b>3,882</b>
Disposals	( 610)	<b>( 610)</b>
	-----	-----
<b>At 31 March 2020</b>	<b>3,272</b>	<b>3,272</b>
	-----	-----
<b>Carrying amount</b>		
<b>At 31 March 2020</b>	<b>—</b>	<b>—</b>
	-----	-----
At 31 March 2019	<b>—</b>	<b>—</b>
	-----	-----

## 6. Debtors

	2020	2019
	£	£
Trade debtors	9,920	17,163
Other debtors	6,486	4,573
	<u>16,406</u>	<u>21,736</u>

## 7. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	2,850	2,761
Corporation tax	10,779	19,788
Social security and other taxes	7,312	13,743
Other creditors	900	860
	<u>21,841</u>	<u>37,152</u>

## 8. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2020			
	Balance brought forward	Amounts repaid	Balance outstanding
	£	£	£
M. Halliwell	( 4,573)	( 1,913)	( 6,486)
	<u>-----</u>	<u>-----</u>	<u>-----</u>
2019			
	Balance brought forward	Amounts repaid	Balance outstanding
	£	£	£
M. Halliwell	3,959	614	4,573
	<u>-----</u>	<u>---</u>	<u>-----</u>

## 9. Related party transactions

The company was under the control of Mr M. Halliwell throughout the current period. Mr Halliwell is the managing director and majority shareholder. During the year the company made sales totalling £3452 (2019 :£7,728) to Taydale Properties Limited under normal commercial terms. Mr Halliwell is a shareholder and director of the company. Management charges included in income £Nil (2019 : £1,150) were made to Halliwell Property Investments of which Mr Halliwell is a shareholder and director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.