

**KELLY CONTRACTS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Kelly Contracts Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2023

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Kelly Contracts Ltd
Statement of Financial Position
As At 31 March 2023

Registered number: 06748326

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		1,121		1,401
			1,121		1,401
CURRENT ASSETS					
Debtors	5	14,719		14,811	
Cash at bank and in hand		1,390		406	
		16,109		15,217	
Creditors: Amounts Falling Due Within One Year	6	(17,174)		(16,487)	
NET CURRENT ASSETS (LIABILITIES)			(1,065)		(1,270)
TOTAL ASSETS LESS CURRENT LIABILITIES			56		131
NET ASSETS			56		131
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Income Statement			54		129
SHAREHOLDERS' FUNDS			56		131

Kelly Contracts Ltd
Statement of Financial Position (continued)
As At 31 March 2023

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Mr D Kelly

Director

21 December 2023

The notes on pages 3 to 4 form part of these financial statements.

Kelly Contracts Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2023

1. General Information

Kelly Contracts Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 06748326. The registered office is Regency House, Station Road, Harold Wood, Essex, RM3 0DQ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20% Straight Line
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2.4. Taxation

Income tax expense represents the sum of the tax currently payable.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 2 (2022: 2)

Kelly Contracts Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

4. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 1 April 2022	2,317
As at 31 March 2023	2,317
Depreciation	
As at 1 April 2022	916
Provided during the period	280
As at 31 March 2023	1,196
Net Book Value	
As at 31 March 2023	1,121
As at 1 April 2022	1,401

5. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	-	1,000
Other debtors	14,719	13,811
	14,719	14,811

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	1,358	1,193
Other creditors	960	930
Taxation and social security	14,856	14,364
	17,174	16,487

7. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.