

**Company Registration Number 06748326**

**KELLY CONTRACTS LIMITED**

**Abbreviated Accounts**

**30 November 2013**



**KELLY CONTRACTS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**30 NOVEMBER 2013**

	Note	2013 £	2012 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>100</u>	<u>200</u>
<b>CURRENT ASSETS</b>			
Debtors		20,675	19,559
Cash at bank and in hand		<u>198</u>	<u>638</u>
		20,873	20,197
<b>CREDITORS: Amounts falling due within one year</b>		<u>8,077</u>	<u>5,067</u>
<b>NET CURRENT ASSETS</b>		<u>12,796</u>	<u>15,130</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>12,896</u>	<u>15,330</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	2	2
Profit and loss account		<u>12,894</u>	<u>15,328</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>12,896</u>	<u>15,330</u>


For the year ended 30 November 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 27/11/14, and are signed on their behalf by:

  
D Kelly  
Director

Company Registration Number: 06748326

The notes on pages 2 to 3 form part of these abbreviated accounts.

**KELLY CONTRACTS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 NOVEMBER 2013**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings                      -    20% straight line

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
<b>At 1 December 2012 and 30 November 2013</b>	<b>500</b>
	<hr/>
<b>DEPRECIATION</b>	
At 1 December 2012	300
Charge for year	100
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<b>At 30 November 2013</b>	<b>400</b>
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<b>NET BOOK VALUE</b>	
<b>At 30 November 2013</b>	<b>100</b>
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At 30 November 2012	200
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**KELLY CONTRACTS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 NOVEMBER 2013**

**3. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>