

Streets Ahead Southampton Limited

Registered number 06747838

Directors' report and unaudited financial statements

For the year ended 31 March 2012

THURSDAY



A1LS2H0Z

A30

15/11/2012

#279

COMPANIES HOUSE

STREETS AHEAD SOUTHAMPTON LIMITED

(A Company Limited by Guarantee)

COMPANY INFORMATION

Directors	Nicholas Barwood Arnold Catterall Andrew Collyer Wycliffe Musuku
Company secretary	Bondlaw Secretaries Limited
Company number	06747838
Registered office	Oceana House 39-49 Commercial Road Southampton Hampshire SO15 1GA
Accountants	Mazars LLP Chartered Accountants Regency House 3 Grosvenor Square Southampton Hampshire SO15 2BE
Bankers	Co-Operative Bank plc Ground Floor, Imperial House Kings Park Road Southampton Hampshire SO15 2AT
Solicitors	Bond Pearce Oceana House 39-49 Commercial Road Southampton Hampshire SO15 1GA

STREETS AHEAD SOUTHAMPTON LIMITED
(A Company Limited by Guarantee)

CONTENTS

	Page
Directors' Report	1
Profit and Loss Account	2
Balance Sheet	3
Notes to the Financial Statements	4 - 5

STREETS AHEAD SOUTHAMPTON LIMITED

(A Company Limited by Guarantee)

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2012

The directors present their report and the financial statements for the year ended 31 March 2012

Principal activities

The principal activity of the company is centre management in the city of Southampton

Directors

The directors who served during the year were

Nicholas Barwood
Arnold Catterall
Andrew Collyer
Wycliffe Musuku

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board on 23 October 2012 and signed on its behalf

Andrew Collyer
Director



STREETS AHEAD SOUTHAMPTON LIMITED
(A Company Limited by Guarantee)

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2012

		31 March 2012 £	Period from 12 May 2010 to 31 March 2011 £
Turnover	1	60,600	70,696
Administrative expenses		(38,202)	(81,271)
Operating profit/(loss)	2	22,398	(10,575)
Interest receivable and similar income		39	-
Profit/(loss) on ordinary activities before taxation		22,437	(10,575)
Tax on profit/(loss) on ordinary activities	3	(8)	-
Profit/(loss) for the financial year	7	22,429	(10,575)

The notes on pages 4 to 5 form part of these financial statements

STREETS AHEAD SOUTHAMPTON LIMITED

Registered number 06747838

(A Company Limited by Guarantee)

BALANCE SHEET

AS AT 31 MARCH 2012

	Note	£	2012 £	£	2011 £
Current assets					
Debtors	4	6,667		4,261	
Cash at bank		22,289		-	
		<u>28,956</u>		<u>4,261</u>	
Creditors amounts falling due within one year	5	<u>(13,502)</u>		<u>(11,236)</u>	
Net current assets/(liabilities)			15,454		(6,975)
Total assets less current liabilities			<u>15,454</u>		<u>(6,975)</u>
Capital and reserves					
Profit and loss account	7		<u>15,454</u>		<u>(6,975)</u>
			<u>15,454</u>		<u>(6,975)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2012 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 23 October 2012



Andrew Collyer
Director



Wycliffe Musuku
Director

The notes on pages 4 to 5 form part of these financial statements

STREETS AHEAD SOUTHAMPTON LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

2. Operating profit/(loss)

During the year, no director received any emoluments (2011 - £NIL)

3. Taxation

	31 March 2012 £	Period from 12 May 2010 to 31 March 2011 £
UK corporation tax charge on profit/loss for the year/period	8	-

4. Debtors

	2012 £	2011 £
Trade debtors	6,667	4,261

5. Creditors'
Amounts falling due within one year

	2012 £	2011 £
Bank loans and overdrafts	-	11,236
Corporation tax	8	-
Other creditors	13,494	-
	13,502	11,236

STREETS AHEAD SOUTHAMPTON LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2012

6. Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

7. Reserves

	Profit and loss account £
At 1 April 2011	(6,975)
Profit for the year	22,429
	<hr/>
At 31 March 2012	15,454
	<hr/> <hr/>