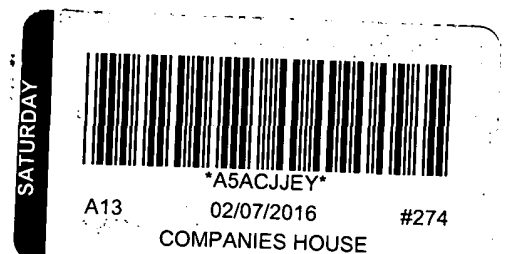

DEFENCE CONSULTANCY LTD

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2016



DEFENCE CONSULTANCY LTD

COMPANY INFORMATION

| | |
|--------------------------|--|
| DIRECTOR | B. Jeffers |
| REGISTERED NUMBER | 06747422 |
| REGISTERED OFFICE | 8 Rushton Avenue South Godstone Surrey RH9 8AL |
| ACCOUNTANTS | Braidwood & Company Chartered Accountants Willow Grange The Street Betchworth Surrey RH3 7DJ |
| BANKERS | HSBC 66 Station Road East Oxted Surrey RH8 OPJ |

DEFENCE CONSULTANCY LTD

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| The following pages do not form part of the statutory financial statements: | |
| Detailed profit and loss account and summaries | 9 - 10 |

DEFENCE CONSULTANCY LTD

DIRECTOR'S REPORT
FOR THE PERIOD ENDED 31 MARCH 2016

The director presents his report and the unaudited financial statements for the Period ended 31 March 2016.

DIRECTOR

The director who served during the Period was:

B. Jeffers

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board on 26-6-16 and signed on its behalf.



.....
B. Jeffers
Director

DEFENCE CONSULTANCY LTD

**ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED
STATUTORY FINANCIAL STATEMENTS OF DEFENCE CONSULTANCY LTD
FOR THE PERIOD ENDED 31 MARCH 2016**

You consider that the company is exempt from an audit for the Period ended 31 March 2016. You have acknowledged, on the Balance sheet, your responsibilities for ensuring that the company keeps adequate accounting records which comply with section 386 of the Companies Act 2006, and for preparing the financial statements which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial Period.

In accordance with your instructions, we have prepared the financial statements on pages 3 to 8 from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.



Braidwood & Company

Chartered Accountants

Willow Grange
The Street
Betchworth
Surrey
RH3 7DJ

Date: 28-6-16

DEFENCE CONSULTANCY LTD

PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31 MARCH 2016

| | Note | 2016 £ | 2015 £ |
|--|------|------------------|-----------------|
| TURNOVER | 1,2 | 204,729 | 224,685 |
| Administrative expenses | | (111,053) | (96,591) |
| OPERATING PROFIT | 3 | 93,676 | 128,094 |
| Interest receivable and similar income | | 66 | - |
| PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION | | 93,742 | 128,094 |
| Tax on profit on ordinary activities | 5 | (19,768) | (26,789) |
| PROFIT FOR THE FINANCIAL YEAR | 10 | 73,974 | 101,305 |

The notes on pages 5 to 8 form part of these financial statements.

DEFENCE CONSULTANCY LTD
REGISTERED NUMBER: 06747422

BALANCE SHEET
AS AT 31 MARCH 2016

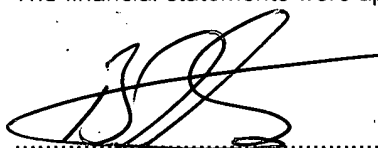
| | Note | £ | 2016 £ | £ | 2015 £ |
|---|------|---------------|---------------|---------------|---------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 6 | | 753 | | - |
| CURRENT ASSETS | | | | | |
| Debtors | 7 | 179 | | 2 | |
| Cash at bank and in hand | | 66,967 | | 61,254 | |
| | | <u>67,146</u> | | <u>61,256</u> | |
| CREDITORS: amounts falling due within one year | 8 | (19,768) | | (27,099) | |
| NET CURRENT ASSETS | | | <u>47,378</u> | | <u>34,157</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>48,131</u> | | <u>34,157</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 9 | | 1 | | 1 |
| Profit and loss account | 10 | | 48,130 | | 34,156 |
| SHAREHOLDERS' FUNDS | 11 | | <u>48,131</u> | | <u>34,157</u> |

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the Period in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit for the Period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



B. Jeffers
Director

Date:

26/6/2016

The notes on pages 5 to 8 form part of these financial statements.

DEFENCE CONSULTANCY LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the Period, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment - 25% reducing balance

2. TURNOVER

100.0% of the company's turnover (2015 - 100.0%) is attributable to geographical markets outside the United Kingdom.

3. OPERATING PROFIT

The operating profit is stated after charging:

| | 2016 £ | 2015 £ |
|--|-----------|-----------|
| Depreciation of tangible fixed assets: - owned by the company | 251 | - |

4. DIRECTOR'S REMUNERATION

| | 2016 £ | 2015 £ |
|------------------------|-----------|-----------|
| Aggregate remuneration | 10,600 | 10,000 |

DEFENCE CONSULTANCY LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2016**

5. TAXATION

| | 2016 £ | 2015 £ |
|--|---------------|---------------|
| Analysis of tax charge/(credit) in the Period | | |
| UK corporation tax charge on profit for the Period | 19,768 | 26,790 |
| Adjustments in respect of prior periods | - | (1) |
| | <u>19,768</u> | <u>26,789</u> |
| Tax on profit on ordinary activities | <u>19,768</u> | <u>26,789</u> |

6. TANGIBLE FIXED ASSETS

| | Office equipment £ |
|-----------------------|--------------------------|
| Cost | |
| At 1 April 2015 | - |
| Additions | 1,004 |
| | <u>1,004</u> |
| At 31 March 2016 | <u>1,004</u> |
| Depreciation | |
| At 1 April 2015 | - |
| Charge for the Period | 251 |
| | <u>251</u> |
| At 31 March 2016 | <u>251</u> |
| Net book value | |
| At 31 March 2016 | <u>753</u> |
| At 31 March 2015 | <u>-</u> |

7. DEBTORS

| | 2016 £ | 2015 £ |
|---------------|------------|-----------|
| Other debtors | <u>179</u> | <u>2</u> |

DEFENCE CONSULTANCY LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2016**

8. CREDITORS:
Amounts falling due within one year

| | 2016 £ | 2015 £ |
|-----------------|---------------|---------------|
| Corporation tax | 19,768 | 26,790 |
| Other creditors | - | 309 |
| | <u>19,768</u> | <u>27,099</u> |

9. SHARE CAPITAL

| | 2016 £ | 2015 £ |
|---|-----------|-----------|
| Allotted, called up and fully paid | | |
| 1 Ordinary share of £1 | <u>1</u> | <u>1</u> |

10. RESERVES

| | Profit and loss account £ |
|---------------------------|---------------------------------|
| At 1 April 2015 | 34,156 |
| Profit for the Period | 73,974 |
| Dividends: Equity capital | (60,000) |
| | <u>48,130</u> |
| At 31 March 2016 | <u>48,130</u> |

11. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

| | 2016 £ | 2015 £ |
|-----------------------------|---------------|---------------|
| Opening shareholders' funds | 34,157 | 7,852 |
| Profit for the Period | 73,974 | 101,305 |
| Dividends (Note 12) | (60,000) | (75,000) |
| | <u>48,131</u> | <u>34,157</u> |
| Closing shareholders' funds | <u>48,131</u> | <u>34,157</u> |

DEFENCE CONSULTANCY LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2016

12. DIVIDENDS

| | 2016 £ | 2015 £ |
|----------------------------------|---------------|---------------|
| Dividends paid on equity capital | <u>60,000</u> | <u>75,000</u> |

13. CONTROLLING PARTY

Mr B. Jeffers controls the company by virtue of owning 100% of the shares.

DEFENCE CONSULTANCY LTD

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31 MARCH 2016

| | Page | 2016 £ | 2015 £ |
|------------------------------|------|------------------|-----------------|
| TURNOVER | 10 | 204,729 | 224,685 |
| LESS: OVERHEADS | | | |
| Administration expenses | 10 | (111,053) | (96,591) |
| OPERATING PROFIT | | 93,676 | 128,094 |
| Interest receivable | 10 | 66 | - |
| PROFIT FOR THE PERIOD | | 93,742 | 128,094 |

DEFENCE CONSULTANCY LTD.

**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2016**

| | 2016 £ | 2015 £ |
|---|----------------|----------------|
| TURNOVER | | |
| Fees & reimbursed expenses- Rest of world | <u>204,729</u> | <u>224,685</u> |
| | | |
| | 2016 £ | 2015 £ |
| ADMINISTRATION EXPENSES | | |
| Directors salaries | 7,583 | 6,983 |
| Directors private health insurance | 3,017 | 3,017 |
| National insurance | 416 | 416 |
| Consultancy | 16,631 | - |
| Mileage | 5,646 | 6,029 |
| Entertaining | 6,101 | 5,857 |
| Hotels, travel and subsistence | 58,230 | 66,707 |
| Advertising and promotion | 635 | 410 |
| Stationery, postage and consumables | 1,179 | 742 |
| Telephone and fax | 5,362 | 2,806 |
| Computer costs | 1,032 | 488 |
| General office costs | 600 | 600 |
| Meeting rooms and facilities | 2,500 | - |
| Sundry expenses | 720 | 97 |
| Repairs and maintenance | - | 750 |
| Insurances | 42 | 194 |
| Bank charges | 105 | 595 |
| Accountancy fees | 1,003 | 900 |
| Depreciation -computers | 251 | - |
| | <u>111,053</u> | <u>96,591</u> |
| | | |
| | 2016 £ | 2015 £ |
| INTEREST RECEIVABLE | | |
| Other interest receivable | <u>66</u> | <u>-</u> |