

Registration number: 06747374

Better Equipped Educational Supplies Ltd

Unaudited Abbreviated Accounts
for the Year Ended 31 March 2015

Howsons
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Better Equipped Educational Supplies Ltd
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Better Equipped Educational Supplies Ltd
(Registration number: 06747374)
Abbreviated Balance Sheet at 31 March 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		6,654	7,107
Current assets			
Stocks		124,925	74,346
Debtors		95,478	98,505
Cash at bank and in hand		64,303	76,741
		284,706	249,592
Creditors: Amounts falling due within one year		(178,235)	(165,452)
Net current assets		106,471	84,140
Net assets		113,125	91,247
Capital and reserves			
Called up share capital	3	900	900
Profit and loss account		112,225	90,347
Shareholders' funds		113,125	91,247

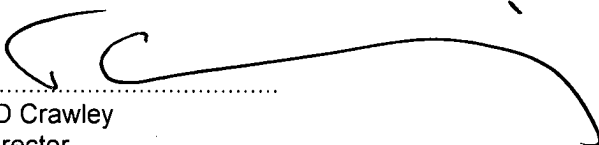
For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 June 2015 and signed on its behalf by:



 TD Crawley
 Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Better Equipped Educational Supplies Ltd
(Registration number: 06747374)
Abbreviated Balance Sheet at 31 March 2015

..... continued


.....
DA Scoltock
Director


.....
I Mackenzie
Director

Better Equipped Educational Supplies Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% straight line basis
Fixtures and fittings	25% straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Better Equipped Educational Supplies Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

..... *continued*

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2014	15,633	15,633
Additions	<u>2,341</u>	<u>2,341</u>
At 31 March 2015	<u>17,974</u>	<u>17,974</u>
Depreciation		
At 1 April 2014	8,526	8,526
Charge for the year	<u>2,794</u>	<u>2,794</u>
At 31 March 2015	<u>11,320</u>	<u>11,320</u>
Net book value		
At 31 March 2015	<u><u>6,654</u></u>	<u><u>6,654</u></u>
At 31 March 2014	<u><u>7,107</u></u>	<u><u>7,107</u></u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	<u>900</u>	<u>900</u>	<u>900</u>	<u>900</u>

4 Related party transactions

Directors' advances and credits

	2015 Advance/ Credit £	2015 Repaid £	2014 Advance/ Credit £	2014 Repaid £
CL Sherbourne				
Director's loan	<u>4,101</u>	<u>-</u>	<u>4,066</u>	<u>-</u>
HL Mackenzie				
Director's loan	<u>1,810</u>	<u>-</u>	<u>1,720</u>	<u>-</u>