

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
A C & D A RICHARDS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	3

ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Intangible assets	2		32,500		35,000
Tangible assets	3		<u>211,116</u>		<u>119,858</u>
			243,616		154,858
CURRENT ASSETS					
Stocks		750		650	
Debtors		85,837		77,840	
Cash at bank and in hand		<u>290,871</u>		<u>202,323</u>	
		377,458		280,813	
CREDITORS					
Amounts falling due within one year		<u>156,126</u>		<u>108,308</u>	
NET CURRENT ASSETS			<u>221,332</u>		<u>172,505</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			464,948		327,363
PROVISIONS FOR LIABILITIES			<u>24,500</u>		<u>6,500</u>
NET ASSETS			<u>440,448</u>		<u>320,863</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>440,348</u>		<u>320,763</u>
SHAREHOLDERS' FUNDS			<u>440,448</u>		<u>320,863</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 July 2016 and were signed on its behalf by:

Mr A C Richards - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of an unincorporated business on 1 January 2009, is being amortised evenly over 20 years. In the opinion of the directors, this represents a prudent estimate of the period over which the company will derive direct economic benefit from acquiring the business.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tools and equipment	- 20% on reducing balance
The Firs - home furnishings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	
and 31 December 2015	<u>50,000</u>
AMORTISATION	
At 1 January 2015	15,000
Amortisation for year	<u>2,500</u>
At 31 December 2015	<u>17,500</u>
NET BOOK VALUE	
At 31 December 2015	<u>32,500</u>
At 31 December 2014	<u>35,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	259,698
Additions	148,301
Disposals	<u>(64,136)</u>
At 31 December 2015	<u>343,863</u>
DEPRECIATION	
At 1 January 2015	139,840
Charge for year	39,636
Eliminated on disposal	<u>(46,729)</u>
At 31 December 2015	<u>132,747</u>
NET BOOK VALUE	
At 31 December 2015	<u><u>211,116</u></u>
At 31 December 2014	<u><u>119,858</u></u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.12.15
			£
100	Ordinary	£1	<u><u>100</u></u>
			31.12.14
			£
			<u><u>100</u></u>

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