

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012
FOR
A C & D A RICHARDS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2012

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**ABBREVIATED BALANCE SHEET
31 DECEMBER 2012**

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Intangible assets	2		40,000		42,500
Tangible assets	3		78,970		82,958
			118,970		125,458
CURRENT ASSETS					
Stocks		800		650	
Debtors		61,684		71,443	
Cash at bank and in hand		104,959		109,933	
		167,443		182,026	
CREDITORS					
Amounts falling due within one year		104,801		195,637	
NET CURRENT ASSETS/(LIABILITIES)			62,642		(13,611)
TOTAL ASSETS LESS CURRENT LIABILITIES			181,612		111,847
PROVISIONS FOR LIABILITIES			1,035		3,135
NET ASSETS			180,577		108,712
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			180,477		108,612
SHAREHOLDERS' FUNDS			180,577		108,712

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 June 2013 and were signed on its behalf by:

Mr A C Richards - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of an unincorporated business on 1 January 2009, is being amortised evenly over 20 years. In the opinion of the directors, this represents a prudent estimate of the period over which the company will derive direct economic benefit from acquiring the business.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tools and equipment	- 20% on reducing balance
The Firs - home furnishings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	
and 31 December 2012	50,000
AMORTISATION	
At 1 January 2012	7,500
Amortisation for year	2,500
At 31 December 2012	10,000
NET BOOK VALUE	
At 31 December 2012	40,000
At 31 December 2011	42,500

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	159,502
Additions	21,559
At 31 December 2012	<u>181,061</u>
DEPRECIATION	
At 1 January 2012	76,544
Charge for year	25,547
At 31 December 2012	<u>102,091</u>
NET BOOK VALUE	
At 31 December 2012	<u>78,970</u>
At 31 December 2011	<u>82,958</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.12.12
			£
100	Ordinary	£1	<u>100</u>
			31.12.11
			£
			<u>100</u>

5. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr and Mrs A C Richards by virtue of their 100% shareholding.

A C & D A RICHARDS LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
A C & D A RICHARDS LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages one to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2012 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Kitchen & Brown
Chartered Accountants
Alpha House
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Helston
Cornwall
TR13 8EQ

Date: 12 June 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.