

**THE ARCHIMEDES SCREW COMPANY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2019**

Barclay-Stretton Accountants

Members of the Institute of Financial Accountants

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The Archimedes Screw Company Limited
Unaudited Financial Statements
For The Year Ended 30 November 2019

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The Archimedes Screw Company Limited
Balance Sheet
As at 30 November 2019

Registered number: 06746950

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
CURRENT ASSETS					
Stocks	4	6,540		6,540	
Debtors	5	101		804	
Cash at bank and in hand		430		1	
		<u>7,071</u>		<u>7,345</u>	
Creditors: Amounts Falling Due Within One Year	6	<u>(78,676)</u>		<u>(79,015)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(71,605)</u>		<u>(71,670)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(71,605)</u>		<u>(71,670)</u>
Creditors: Amounts Falling Due After More Than One Year	7		<u>(124,009)</u>		<u>(119,289)</u>
NET LIABILITIES			<u>(195,614)</u>		<u>(190,959)</u>
CAPITAL AND RESERVES					
Called up share capital	8		115		115
Share premium account			139,984		139,984
Profit and Loss Account			<u>(335,713)</u>		<u>(331,058)</u>
SHAREHOLDERS' FUNDS			<u>(195,614)</u>		<u>(190,959)</u>

The Archimedes Screw Company Limited
Balance Sheet (continued)
As at 30 November 2019

For the year ending 30 November 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr G P Cooke

Director

29/08/2020

The notes on pages 3 to 4 form part of these financial statements.

The Archimedes Screw Company Limited
Notes to the Financial Statements
For The Year Ended 30 November 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are development costs and patent costs relating to the production of a prototype turbine. These costs are amortised to profit and loss account over their estimated economic life of 5 years, they are now fully amortised.

1.3. Research and Development

Expenditure on research and development is written off in the year it is incurred.

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2019	2018
Office and administration	3	3
	<u>3</u>	<u>3</u>

3. Intangible Assets

	Development costs	Patent costs	Total
	£	£	£
Cost			
As at 1 December 2018	201,733	15,582	217,315
As at 30 November 2019	<u>201,733</u>	<u>15,582</u>	<u>217,315</u>
Amortisation			
As at 1 December 2018	201,733	15,582	217,315
As at 30 November 2019	<u>201,733</u>	<u>15,582</u>	<u>217,315</u>
Net Book Value			
As at 30 November 2019	<u>-</u>	<u>-</u>	<u>-</u>
As at 1 December 2018	<u>-</u>	<u>-</u>	<u>-</u>

4. Stocks

	2019	2018
	£	£
Stock - materials and work in progress	6,540	6,540
	<u>6,540</u>	<u>6,540</u>

The Archimedes Screw Company Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2019

5. Debtors

	2019	2018
	£	£
Due within one year		
VAT	2	705
Called up share capital not paid	99	99
	<u>101</u>	<u>804</u>

6. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Trade creditors	8,513	8,907
Bank loans and overdrafts	69,821	69,925
Accruals and deferred income	342	183
	<u>78,676</u>	<u>79,015</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2019	2018
	£	£
Loans	84,987	82,487
Directors loan account	39,022	36,802
	<u>124,009</u>	<u>119,289</u>

8. Share Capital

	2019	2018
Called Up Share Capital not Paid	99	99
Called Up Share Capital has been paid up	16	16
Amount of Allotted, Called Up Share Capital	<u>115</u>	<u>115</u>

9. General Information

The Archimedes Screw Company Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06746950 . The registered office is Tanfield Lodge, Ripon, North Yorkshire, HG4 5LE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.