

**A& D Newsagents Limited****Balance Sheet****as at 28 February 2014**

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Intangible assets	3	36,899	38,699
Tangible assets	4	19,031	22,025
		<u>55,930</u>	<u>60,724</u>
<b>Current assets</b>			
Stocks		37,450	36,105
Debtors	5	11,449	11,449
Cash at bank and in hand		4,475	8,992
		<u>53,374</u>	<u>56,546</u>
<b>Creditors: amounts falling due within one year</b>	6	(121,300)	(124,896)
<b>Net current liabilities</b>		<u>(67,926)</u>	<u>(68,350)</u>
<b>Net liabilities</b>		<u>(11,996)</u>	<u>(7,626)</u>
<b>Capital and reserves</b>			
Called up share capital	7	10	10
Profit and loss account	8	(12,006)	(7,636)
<b>Shareholders' funds</b>		<u>(11,996)</u>	<u>(7,626)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Anand Majithia

Director

Approved by the board on 8 October 2014

# **A& D Newsagents Limited**

## **Notes to the Accounts**

**for the year ended 28 February 2014**

### **1 Accounting policies**

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

#### ***Stocks***

Stock is valued at the lower of cost and net realisable value.

#### ***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

#### ***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

#### ***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

#### ***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the

scheme.

<b>2 Operating profit</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	3,406	3,365
Amortisation of goodwill	<u>1,800</u>	<u>1,800</u>

<b>3 Intangible fixed assets</b>	<b>£</b>
Goodwill:	
<b>Cost</b>	
At 1 March 2013	44,999
At 28 February 2014	<u>44,999</u>
<b>Amortisation</b>	
At 1 March 2013	6,300
Provided during the year	<u>1,800</u>
At 28 February 2014	<u>8,100</u>
<b>Net book value</b>	
At 28 February 2014	<u>36,899</u>
At 28 February 2013	<u>38,699</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

<b>4 Tangible fixed assets</b>	<b>Land and buildings</b>	<b>Plant and machinery etc</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 March 2013	3,583	31,256	34,839
Additions	-	412	412
At 28 February 2014	<u>3,583</u>	<u>31,668</u>	<u>35,251</u>
<b>Depreciation</b>			
At 1 March 2013	716	12,098	12,814
Charge for the year	<u>239</u>	<u>3,167</u>	<u>3,406</u>
At 28 February 2014	<u>955</u>	<u>15,265</u>	<u>16,220</u>
<b>Net book value</b>			
At 28 February 2014	<u>2,628</u>	<u>16,403</u>	<u>19,031</u>
At 28 February 2013	<u>2,867</u>	<u>19,158</u>	<u>22,025</u>

<b>5 Debtors</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Other debtors	11,449	11,449

<b>6 Creditors: amounts falling due within one year</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	4,784	-
Director loan account	112,119	119,534
Other taxes and social security costs	2,162	3,137
Other creditors	2,235	2,225
	121,300	124,896

<b>7 Share capital</b>	<b>Nominal value</b>	<b>2014 Number</b>	<b>2014 £</b>	<b>2013 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	10	10
	<b>Nominal value</b>	<b>Number</b>	<b>Amount £</b>	
Shares issued during the period:				
Ordinary shares	£1 each	-	10	

<b>8 Profit and loss account</b>	<b>2014</b>
	<b>£</b>
At 1 March 2013	(7,636)
Loss for the year	(4,370)
At 28 February 2014	(12,006)

<b>9 Related party transactions</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Anand Majithia</b>		
Shareholder and director		
Loan to company		
[Amount due from (to) the related party]	56,060	59,767
<b>Derrick Barsenbach</b>		
Shareholder and director		
Loan to company		
[Amount due from (to) the related party]	56,060	59,767



Registered number  
06746710

A& D Newsagents Limited

Abbreviated Accounts

28 February 2014

## **A& D Newsagents Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of A& D Newsagents Limited for the year ended 28 February 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of A& D Newsagents Limited for the year ended 28 February 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

Our work has been undertaken in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation).

A J Shah and Company  
Chartered Accountants  
8 Pinner View  
Harrow  
Middlesex  
HA1 4QA

8 October 2014

**A& D Newsagents Limited****Registered number:** 06746710**Abbreviated Balance Sheet****as at 28 February 2014**

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
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Tangible assets	3	19,031	22,025
		<u>55,930</u>	<u>60,724</u>
<b>Current assets</b>			
Stocks		37,450	36,105
Debtors		11,449	11,449
Cash at bank and in hand		4,475	8,992
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<b>Net current liabilities</b>		<u>(67,926)</u>	<u>(68,350)</u>
<b>Net liabilities</b>		<u>(11,996)</u>	<u>(7,626)</u>
<b>Capital and reserves</b>			
Called up share capital	4	10	10
Profit and loss account		(12,006)	(7,636)
<b>Shareholders' funds</b>		<u>(11,996)</u>	<u>(7,626)</u>

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Anand Majithia

Director

Approved by the board on 8 October 2014

**A&D Newsagents Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 28 February 2014**

**1 Accounting policies**

***Basis of preparation***

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***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

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***Pensions***

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scheme.

## 2 Intangible fixed assets £

### Cost

At 1 March 2013	44,999
At 28 February 2014	<u>44,999</u>

### Amortisation

At 1 March 2013	6,300
Provided during the year	<u>1,800</u>
At 28 February 2014	<u>8,100</u>

### Net book value

At 28 February 2014	36,899
At 28 February 2013	<u>38,699</u>

## 3 Tangible fixed assets £

### Cost

At 1 March 2013	34,839
Additions	<u>412</u>
At 28 February 2014	<u>35,251</u>

### Depreciation

At 1 March 2013	12,814
Charge for the year	<u>3,406</u>
At 28 February 2014	<u>16,220</u>

### Net book value

At 28 February 2014	19,031
At 28 February 2013	<u>22,025</u>

4 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	<u>10</u>	<u>10</u>
	Nominal value	Number	Amount £	
Shares issued during the period:				
Ordinary shares	£1 each	-	<u>10</u>	

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of

the Companies Act 2006.