

A & D NEWSAGENTS LIMITEDREPORT OF THE DIRECTORS FOR THE YEAR ENDED 28TH FEBRUARY 2011**1 STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the Directors to prepare financial statements for each financial year which give a true & fair view of the state of affairs of the company and of its profit or loss for that period. In preparing those financial statements the directors are required to

- a Select suitable accounting policies and then apply them consistently,
- b Make judgements and estimates that are reasonable and prudent,
- c Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business
- d State whether the Financial Reporting Standard for Small Entities has been followed, subject to any material departures disclosed and explained in the financial statements,

The directors are responsible for keeping proper accounting record which disclose with reasonable accuracy at any time the financial position of the company and to enable them that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

2 Company's Business Review

The Company's Principal Activity is that of Retail Tobacconist, Newsagent, Confectioner, Grocer and Commission from National Lottery and London Transport Ticket Sales and Others

3 The directors and their shareholdings at the beginning and end of the period were

Anand Majithia	5 Ordinary Share
Derrick Barsenbach	5 Ordinary Share

4 Post Balance Sheet Events and Future Developments There are no significant post Balance Sheet Events or any important future developments**5 The director's report is prepared in accordance with the provisions applicable to Companies subject to small Companies' regime in Part 15 of the Companies Act 2006**

BY ORDER OF THE BOARD


Anand Majithia/ Derrick Barsenbach
DIRECTOR

Dated 13 April 2011



Accountants' Report on Unaudited Accounts to the

Director of A & D Newsagents Limited

As described on the balance sheets, you are responsible for the preparation of the accounts for the year ended **28th February 2011**, set out on page 3 to 6, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts, in order to assist you to fulfil your statutory responsibilities, from records and information and explanations supplied to us.



CHARTERED ACCOUNTANTS

13th APRIL 2011

A J SHAH & COMPANY
8 PINNER VIEW
NORTH HARROW
HA1 4QA

A & D NEWSAGENTS LIMITED
PROFIT AND LOSS STATEMENT FOR THE
YEAR TO 28TH FEBRUARY 2011

	<u>Notes</u>	<u>2011</u>	<u>2010</u>
Sales (Excluding VAT But Including Commission)	(2)	322,870	287,520
Cost of Sales		<u>(241,166)</u>	<u>(210,548)</u>
GROSS PROFIT FOR THE PERIOD		81,704	76,972
Administration Expenses		<u>(88,056)</u>	<u>(73,788)</u>
PROFIT FOR THE YEAR BEFORE INTEREST AND TAXATION		(6,352)	3,184
Interest payable and similar charges		<u>-</u>	<u>-</u>
Profit on ordinary activities before Taxation		(6,352)	3,184
UK Corporation - on profit on ordinary activities		<u>-</u>	<u>-</u>
Profit/(Loss) on ordinary activities after taxation		(6,352)	3,184
Dividends Paid		<u>-</u>	<u>-</u>
Profit/(Loss) for the Year		(6,352)	3,184
Transfer from Reserves		<u>3,184</u>	<u>-</u>
Transfer to Balance Sheet	(8)	<u><u>(3,168)</u></u>	<u><u>3,184</u></u>

1 There was no recognised gains or loss from 2010 and 2011 other than those included in the Profit and Loss Account

2 The Notes on Pages 5 to 6 form part of these account

A & D NEWSAGENTS LIMITED

BALANCE SHEET AS AT 28TH FEBRUARY 2011

<u>FIXED ASSETS</u>	<u>Notes</u>	<u>2011</u> £	<u>2010</u> £
Intangible Assets	(3)	<u>42,299</u>	<u>44,099</u>
Tangible Assets	(3)	<u>28,249</u>	<u>28,525</u>
<u>CURRENT ASSETS</u>	(4)	60,584	53,407
<u>CREDITORS</u> Amounts falling due within one year	(5)	(134,288)	(122,838)
NET CURRENT ASSETS / (LIABILITIES)		<u>(73,704)</u>	<u>(69,431)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(3,157)</u>	<u>3,193</u>
<u>Less</u> Amount falling due after One year	(8)	<u>(3,157)</u>	<u>-</u>
		<u>(3,157)</u>	<u>3,193</u>
Financed by CAPITAL AND RESERVES (Shareholders Funds)			
Called up Share Capital	(7)	10	10
Profit and Loss Account		(3,168)	3,184
		<u>(3,158)</u>	<u>3,194</u>

STATUTORY STATEMENT BY THE DIRECTORS OF A SMALL COMPANY

For the year ending **28 February 2011**, the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to the small company's regime

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- i) ensuring the company keeps accounting records which comply with Section 386, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company's regime

APPROVED BY THE BOARD ON 13 APRIL 2011 AND SIGNED ON ITS BEHALF BY

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A. MATETHIA

A & D NEWSAGENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE

YEAR TO 28TH FEBRUARY 2011

1 ACCOUNTING POLICIES

- a Accounting Basis and standards The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)
- b Tangible Fixed Assets and Depreciation All the Fixed assets are stated at cost Depreciation has been applied at rates estimated to write off the cost less estimated residual value of each asset over its expected useful life as follows -
- Goodwill 4% on cost (previously 2%)
 Fittings & Equipment 10% on cost
 Lease over the period of lease from the year after acquisition
 (15 years from 3 4 2009)
- c Stock and Work in progress Stock is valued at lower of cost and net realisable value as valued by Director

2 TURNOVER

Turnover represents gross taking (excluding VAT) from retail sale of tobacco, newspapers, grocery, confectionery and Commission from Lottery and London Transport Ticket Sales

3 FIXED ASSETS

	<u>Intangibles</u>	<u>Tangibles</u>	<u>Fittings & Equipment</u>	<u>Total</u>
	<u>Goodwill</u>	<u>Lease</u>		
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Cost as at 1st March 2010	44,999	3,583	27,713	76,295
Addition/(Disposals)			3,037	
Cost as at 28th February 2011	<u>44,999</u>	<u>3,583</u>	<u>30,750</u>	<u>76,295</u>
Depn as at 1st March 2010	900	-	2,771	3,671
Charge for the Period	1,800	239	3,075	5,114
(Disposals)	-	-	-	-
Depn as at 28th February 2011	<u>2,700</u>	<u>239</u>	<u>5,846</u>	<u>8,785</u>
N B V at 28th February 2011	<u>42,299</u>	<u>3,344</u>	<u>24,904</u>	<u>67,511</u>
N B V at 25th March 2010	<u>44,099</u>	<u>3,583</u>	<u>24,942</u>	<u>72,624</u>

A & D NEWSAGENTS LIMITED
TRADING AND PROFIT AND LOSS STATEMENT FOR THE
YEAR TO 28TH FEBRUARY 2011

	<u>2011</u>	<u>2010</u>
	<u>£</u>	<u>£</u>
4 <u>CURRENT ASSETS</u>		
Stock -Goods for Resale	35,799	25,750
Debtors - Prepayments	10,949	10,625
Cash at Bank	5,223	11,425
Cash in Hand	8,614	5,607
	<u>60,584</u>	<u>53,407</u>
5 <u>CREDITORS</u> Amounts falling due within one year		
Bank Overdraft	-	-
Bank Loan	-	-
Trade Creditors	2,365	0
Other Creditors including taxation and social security	1,946	934
Accruals (including Bonuses)	2,470	2,193
Directors Current Account	127,508	119,711
	<u>134,288</u>	<u>122,838</u>
6 <u>DIRECTORS EMOLUMENTS</u> (Excluding employer's NIC but including benefits in kind)		
For services as directors	-	-
Otherwise in connection with management	-	-
Pension Contribution	-	-
	<u>-</u>	<u>-</u>
7 <u>CALLED UP SHARE CAPITAL</u>		
<u>Authorised</u>		<u>1,000</u>
1,000 ordinary Shares of £1 each		
<u>Allotted Called up and Fully Paid</u>		
Mr & Mrs majithia - 5 Ordinary Shares of £1 each		5
Derrick Michael Barsenbach - 5 ordinary shares of £1 each		5
		<u>10</u>