

**Registered Number 06746468**

**PWYC LIMITED**

**Abbreviated Accounts**

**31 October 2016**

## Abbreviated Balance Sheet as at 31 October 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Current assets</b>			
Stocks		9,560	6,500
Debtors		2,385	3,541
Cash at bank and in hand		45,215	57,314
		<u>57,160</u>	<u>67,355</u>
<b>Creditors: amounts falling due within one year</b>		(12,649)	(20,923)
<b>Net current assets (liabilities)</b>		<u>44,511</u>	<u>46,432</u>
<b>Total assets less current liabilities</b>		<u>44,511</u>	<u>46,432</u>
<b>Total net assets (liabilities)</b>		<u>44,511</u>	<u>46,432</u>
<b>Capital and reserves</b>			
Called up share capital	2	100	100
Profit and loss account		44,411	46,332
<b>Shareholders' funds</b>		<u>44,511</u>	<u>46,432</u>

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 July 2017

And signed on their behalf by:

**A A Ahmed, Director**

**M Q Chaudry, Director**

**Notes to the Abbreviated Accounts for the period ended 31 October 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2015).

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) which have been applied consistently (except as otherwise stated).

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows; Fixtures, fittings and equipment 25% reducing balance.

**2 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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