

**Cascade Egham Limited**  
**Unaudited Financial Statements**  
**30 April 2016**  
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*Wormald - Accountants*

Brooks House, 1 Albion Place, Maidstone, Kent ME14 5DY

# **Cascade Egham Limited**

## **Financial Statements**

**Year ended 30 April 2016**

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**Cascade Egham Limited**  
**Officers and Professional Advisers**

**The board of directors**

Mr J S Faith  
Mr P Van Reyk

**Company secretary**

Mrs A Newman

**Registered office**

85 Gracechurch Street  
London  
EC3V 0AA

**Accountant**

Wormald-Accountants Limited  
Accountants  
Brooks House  
1 Albion Place  
Maidstone  
Kent  
ME14 5DY

**Cascade Egham Limited**  
**Statement of Financial Position**  
**30 April 2016**

	Note	2016 £	£	2015 £
<b>Current assets</b>				
Stocks		—		1,020,516
Debtors	6	1,015,994		100
		<u>1,015,994</u>		<u>1,020,616</u>
<b>Creditors: amounts falling due within one year</b>	7	<u>1,047,325</u>		<u>1,020,228</u>
<b>Net current (liabilities)/assets</b>			<u>(31,331)</u>	<u>388</u>
<b>Total assets less current liabilities</b>			<u>(31,331)</u>	<u>388</u>
<b>Capital and reserves</b>				
Called up share capital	8		100	100
Profit and loss account	9		<u>(31,431)</u>	<u>288</u>
<b>Shareholders (deficit)/funds</b>			<u>(31,331)</u>	<u>388</u>

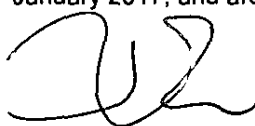
For the year ending 30 April 2016 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

Directors responsibilities.

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

*These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.*

These financial statements were approved by the board of directors and authorised for issue on 23 January 2017, and are signed on behalf of the board by:



Mr J S Faith  
Director

Company registration number. 06746129

The notes on pages 3 to 5 form part of these financial statements.

**Cascade Egham Limited**  
**Notes to the Financial Statements**  
**Year ended 30 April 2016**

**1. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'  
The disclosure requirements of section 1A of FRS 102 have been applied other than where *additional disclosure is required to show a true and fair view.*

**2. Accounting policies**

**Basis of preparation**

**Going Concern**

The financial statements have been prepared on a going concern basis. The company's ability to continue to trade is dependent upon the support of Kitewood Estates Limited, company number 28520693. There is no indication that this support will not continue in the future.

**Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 May 2014. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 12.

**Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of Kitewood Estates Limited which can be obtained from 85 Gracechurch Street, London EC3V 0AA. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the company

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably, it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be *measured reliably*

**Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

# Cascade Egham Limited

## Notes to the Financial Statements *(continued)*

Year ended 30 April 2016

### 2. Accounting policies *(continued)*

#### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

### 3. Turnover

The whole of the turnover is attributable to the principal activity of the company wholly undertaken in the United Kingdom.

### 4. Interest payable

	2016 £	2015 £
Interest on banks loans and overdrafts	45,149	11,729

### 5. Taxation on ordinary activities

#### Major components of tax expense

	2016 £	2015 £
<b>Current tax:</b>		
UK current tax expense	-	72
<b>Taxation on ordinary activities</b>	-	72

#### Reconciliation of tax expense

The tax assessed on the loss on ordinary activities for the year is the same as (2015: the same as) the standard rate of corporation tax in the UK of 20% (2015 20%).

	2016 £	2015 £
(Loss)/profit on ordinary activities before taxation	(31,719)	360
(Loss)/profit on ordinary activities by rate of tax	-	72

### 6. Debtors

	2016 £	2015 £
Amounts owed by group undertakings	1,015,894	-
Other debtors	100	100
	1,015,994	100

# Cascade Egham Limited

## Notes to the Financial Statements *(continued)*

**Year ended 30 April 2016**

**7. Creditors: amounts falling due within one year**

	2016	2015
	£	£
Bank loans and overdrafts	455,000	455,000
Amounts owed to group undertakings	592,325	–
Corporation tax	–	72
Other creditors	–	565,156
	<u>1,047,325</u>	<u>1,020,228</u>

**8. Called up share capital**

**Issued, called up and fully paid**

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

**9. Reserves**

Profit and loss account - This reserve records retained earnings and accumulated losses.

**10. Related party transactions**

The company has taken advantage of the exemption in FRS 102 section 1a in respect of disclosure of related party transactions with group companies.

**11. Controlling party**

Mrs C A Faith is the majority shareholder up to 01 May 2015 when the control pass to Kitewood Esttaes Limited.

Ultimate Parent Company

The ultimate parent company is Kitewood Estates Limited, a company registered in England & Wales, the accounts of which are available from 85 Gracechurch Street, London, EC3V 0AA.

The results of the company are included in the consolidated accounts of Kitewood Estates Limited

**12. Transition to FRS 102**

These are the first financial statements that comply with FRS 102 The company transitioned to FRS 102 on 1 May 2014

No transitional adjustments were required in equity or profit or loss for the year.