

Unaudited Financial Statements
for the Year Ended 30 November 2021
for
Dr Theatre Limited

Perlin Franco
Chartered Accountants
Solar House - PF
915 High Road
North Finchley
London
N12 8QJ

Contents of the Financial Statements
for the Year Ended 30 NOVEMBER 2021

	Page
Balance Sheet	1
Notes to the Financial Statements	2

Balance Sheet
30 NOVEMBER 2021

	Notes	30.11.21 £	30.11.20 £
CURRENT ASSETS			
Debtors	5	26,046	9,275
Cash at bank		<u>17,048</u>	<u>17,568</u>
		43,094	26,843
CREDITORS			
Amounts falling due within one year	6	<u>(18,969)</u>	<u>(18,598)</u>
NET CURRENT ASSETS		<u>24,125</u>	<u>8,245</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>24,125</u>	<u>8,245</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>24,123</u>	<u>8,243</u>
SHAREHOLDERS' FUNDS		<u>24,125</u>	<u>8,245</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit & loss account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 July 2022 and were signed on its behalf by:

Ms H A Thorpe - Director

M H R Thorpe - Director

Notes to the Financial Statements
for the Year Ended 30 NOVEMBER 2021

1. **STATUTORY INFORMATION**

Dr Theatre Limited is a private company, limited by shares, registered in England and Wales, registration number 06745886. The registered office is Solar House, PF 915 High Road, North Finchley, London N12 8QJ.

The presentation currency of the financial statements is pound sterling (£) and the level of rounding is the nearest £1.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a straight line and reducing balance basis.

Depreciation is provided on the following basis:

Computer equipment - 33% on cost

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Profit and loss account.

Financial instruments

The company has entered into basic financial instruments and transactions that result in the recognition of financial assets and liabilities like other debtors, creditors and loans to related parties.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the profit and loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 NOVEMBER 2021

2. ACCOUNTING POLICIES - continued

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Cash

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 December 2020 and 30 November 2021	429
DEPRECIATION	
At 1 December 2020 and 30 November 2021	429
NET BOOK VALUE	
At 30 November 2021	-
At 30 November 2020	-

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.21 £	30.11.20 £
Trade debtors	7,200	-
Other debtors	18,846	9,275
	<u>26,046</u>	<u>9,275</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.21 £	30.11.20 £
Trade creditors	393	2,296
Taxation and social security	9,620	4,302
Other creditors	8,956	12,000
	<u>18,969</u>	<u>18,598</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 November 2021 and 30 November 2020:

	30.11.21 £	30.11.20 £
Ms H A Thorpe		
Balance outstanding at start of year	9,212	9,081
Amounts advanced	14,127	9,500
Amounts repaid	(7,556)	(9,369)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>15,783</u>	<u>9,212</u>

Notes to the Financial Statements - continued
for the Year Ended 30 NOVEMBER 2021

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

The above loan is interest free, repayable on demand and was unsecured.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.