

**NEUVO HOME FURNISHINGS LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2014**

Graver & Co Ltd

1 Station Road  
Brundall  
Norwich  
Norfolk  
NR13 5LA

**Neuvo H0me Furnishings Limited**  
**Company No. 6745823**  
**Abbreviated Balance Sheet 30 November 2014**

		<b>2014</b>		<b>2013</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible assets	<b>2</b>		3,775		4,325
			<u>3,775</u>		<u>4,325</u>
<b>CURRENT ASSETS</b>					
Stocks		22,926		27,895	
Debtors		78		-	
Cash at bank and in hand		304		178	
		<u>23,308</u>		<u>28,073</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>		(852)		(816)	
		<u></u>		<u></u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>22,456</u>		<u>27,257</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>26,231</u>		<u>31,582</u>
<b>Creditors: Amounts Falling After More Than One Year</b>	<b>3</b>		(35,685)		(37,300)
			<u></u>		<u></u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(1,107)		(1,107)
			<u></u>		<u></u>
<b>NET ASSETS</b>			<u>(10,561)</u>		<u>(6,825)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>4</b>		2		2
Profit and Loss account			(10,563)		(6,827)
			<u></u>		<u></u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(10,561)</u>		<u>(6,825)</u>



**Neuvo H0me Furnishings Limited**  
**Company No. 6745823**  
**Abbreviated Balance Sheet (continued) 30 November 2014**

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For the year ending 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

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**Mr Gary Limehouse**

**10th August 2015**

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**Mrs Kim Limehouse**

**Neuvo H0me Furnishings Limited**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 30 November 2014**

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**1 . Accounting Policies**

**1.1 . Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 . Going Concern Disclosure**

The accounts have been prepared on a going concern basis as at 30th November 2014 the liabilities exceeded the assets by £10560. The company meets it's day to day working capital requirements through a loan provided by the shareholders who are also directors. In light of this ongoing support the directors believe that it is appropriate to prepare the accounts on a going concern which assumes that the company will continue in operational existence for the foreseeable future.

**1.3 . Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.4 . Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% straight line
Fixtures & Fittings	15% reducing balance

**1.5 . Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**Neuvo Home Furnishings Limited**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 30 November 2014**

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**2 . Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 December 2013	8,106
As at 30 November 2014	8,106
<b>Depreciation</b>	
As at 1 December 2013	3,781
Provided during the period	550
As at 30 November 2014	4,331
<b>Net Book Value</b>	
As at 30 November 2014	3,775
As at 1 December 2013	4,325

**3 . Creditors: Amounts Falling After More Than One Year**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Other creditors	6,200	8,500
Directors loan account	29,485	28,800
	35,685	37,300

**4 . Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2014</b>	<b>2013</b>
<b>Allotted, called up and fully paid:</b>	<b>£</b>		<b>£</b>	<b>£</b>
Ordinary shares	1.000	2	2	2

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