

**NEUVO HOME FURNISHINGS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2013**

Graver & Co Ltd

1 Station Road
Brundall
Norwich
Norfolk
NR13 5LA

Neuvo H0me Furnishings Limited
Company No. 6745823
Abbreviated Balance Sheet 30 November 2013

		2013		2012	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		4,325		4,606
			<u>4,325</u>		<u>4,606</u>
CURRENT ASSETS					
Stocks		27,895		27,571	
Cash at bank and in hand		178		2,086	
		<u>28,073</u>		<u>29,657</u>	
Creditors: Amounts Falling Due Within One Year		(816)		(793)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			<u>27,257</u>		<u>28,864</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>31,582</u>		<u>33,470</u>
Creditors: Amounts Falling After More Than One Year	3		(37,300)		(38,754)
			<u></u>		<u></u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(1,107)		(1,107)
			<u></u>		<u></u>
NET ASSETS			<u>(6,825)</u>		<u>(6,391)</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and Loss account			(6,827)		(6,393)
			<u></u>		<u></u>
SHAREHOLDERS' FUNDS			<u>(6,825)</u>		<u>(6,391)</u>

Neuvo H0me Furnishings Limited
Company No. 6745823
Abbreviated Balance Sheet (continued) 30 November 2013

For the year ending 30 November 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Gary Limehouse

22nd August 2014

Mrs Kim Limehouse

Neuvo H0me Furnishings Limited
Notes to the Abbreviated Accounts
For The Year Ended 30 November 2013

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% straight line
Fixtures & Fittings	15% reducing balance

1.4 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2 . Tangible Assets

	Total
Cost	£
As at 1 December 2012	7,756
Additions	350
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As at 30 November 2013	8,106
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Depreciation	
As at 1 December 2012	3,150
Provided during the period	631
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As at 30 November 2013	3,781
	<hr/> <hr/>
Net Book Value	
As at 30 November 2013	4,325
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As at 1 December 2012	4,606
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Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 November 2013

3 . Creditors: Amounts Falling After More Than One Year

	2013	2012
	£	£
Other creditors	8,500	11,000
Directors loan account	28,800	27,754
	<u>37,300</u>	<u>38,754</u>

4 . Share Capital

	Value	Number	2013	2012
	£		£	£
Allotted, called up and fully paid:				
Ordinary shares	1.000	2	2	2
		<u>2</u>	<u>2</u>	<u>2</u>

5 . Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.