

**NEUVO HOME FURNISHINGS LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2015**

**Neuvo H0me Furnishings Limited**  
**Company No. 6745823**  
**Abbreviated Balance Sheet 30 November 2015**

		2015		2014	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	2		3,293		3,775
			<u>3,293</u>		<u>3,775</u>
<b>CURRENT ASSETS</b>					
Stocks		20,165		22,926	
Debtors		89		78	
Cash at bank and in hand		<u>1,879</u>		<u>304</u>	
		22,133		23,308	
<b>Creditors: Amounts Falling Due Within One Year</b>		<u>(1,096)</u>		<u>(852)</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>21,037</u>		<u>22,456</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>24,330</u>		<u>26,231</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	3		<u>(38,931)</u>		<u>(35,685)</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			<u>(1,107)</u>		<u>(1,107)</u>
<b>NET ASSETS</b>			<u>(15,708)</u>		<u>(10,561)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and Loss Account			<u>(15,710)</u>		<u>(10,563)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(15,708)</u>		<u>(10,561)</u>

**Neuvo Home Furnishings Limited**  
**Company No. 6745823**  
**Abbreviated Balance Sheet (continued) 30 November 2015**

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For the year ending 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

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**Mr Gary Limehouse**

**25th August 2016**

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**Mrs Kim Limehouse**

**Neuvo H0me Furnishings Limited**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 30 November 2015**

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**1 . Accounting Policies**

**1.1 . Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 . Going Concern Disclosure**

The accounts have been prepared on a going concern basis as at 30th November 2015 the liabilities exceeded the assets by £15708. The company meets it's day to day working capital requirements through a loan provided by the shareholders who are also directors. In light of this ongoing support the directors believe that it is appropriate to prepare the accounts on a going concern which assumes that the company will continue in operational existence for the foreseeable future.

**1.3 . Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts. All income is derived from activities within the UK.

**1.4 . Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% straight line
Fixtures & Fittings	15% reducing balance

**1.5 . Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**Neuvo Home Furnishings Limited**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 30 November 2015**

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**2 . Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 December 2014	8,106
As at 30 November 2015	8,106
<b>Depreciation</b>	
As at 1 December 2014	4,331
Provided during the period	482
As at 30 November 2015	4,813
<b>Net Book Value</b>	
As at 30 November 2015	3,293
As at 1 December 2014	3,775

**3 . Creditors: Amounts Falling Due After More Than One Year**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Other creditors	8,927	6,200
Directors loan account	30,004	29,485
	38,931	35,685

**4 . Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2015</b>	<b>2014</b>
<b>Allotted, called up and fully paid</b>	<b>£</b>		<b>£</b>	<b>£</b>
Ordinary shares	1.000	2	2	2

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