

**Registered Number 06745823**

**NEUVO HOME FURNISHINGS LTD**

**Abbreviated Accounts**

**30 November 2012**

Abbreviated Balance Sheet as at 30 November 2012

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Tangible assets	2	4,606	5,271
		<u>4,606</u>	<u>5,271</u>
<b>Current assets</b>			
Stocks		27,571	30,878
Cash at bank and in hand		2,086	2,194
		<u>29,657</u>	<u>33,072</u>
<b>Creditors: amounts falling due within one year</b>		(11,793)	(13,732)
<b>Net current assets (liabilities)</b>		<u>17,864</u>	<u>19,340</u>
<b>Total assets less current liabilities</b>		<u>22,470</u>	<u>24,611</u>
<b>Creditors: amounts falling due after more than one year</b>		(28,861)	(27,096)
<b>Total net assets (liabilities)</b>		<u>(6,391)</u>	<u>(2,485)</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		(6,393)	(2,487)
<b>Shareholders' funds</b>		<u>(6,391)</u>	<u>(2,485)</u>

- For the year ending 30 November 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 July 2013

And signed on their behalf by:

**G Limehouse, Director**

**K Limehouse, Director**

**Notes to the Abbreviated Accounts for the period ended 30 November 2012**

**1 Accounting Policies**

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value of goods sold by the company after the deduction of value added tax where applicable.

**Tangible assets depreciation policy**

Depreciation has been provided for on assets at rates calculated to write them off over their estimated useful working lives. Depreciation has been provided for as follows : \_

Improvements to property - 2% straight line

Fixtures & fittings - 15% reducing balance

**Other accounting policies**

The accounts have been prepared on a going concern basis. This basis may not be appropriate as at 30th November 2012 the liabilities exceeded the assets by £6391. The company meets its day to day working capital requirements through a loan provided by the shareholders, who are also directors. In light of this ongoing support the directors believe that it is appropriate to prepare the accounts on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 December 2011	7,756
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2012	<u>7,756</u>
<b>Depreciation</b>	
At 1 December 2011	2,485
Charge for the year	665
On disposals	-
At 30 November 2012	<u>3,150</u>
<b>Net book values</b>	

At 30 November 2012	<u>4,606</u>
At 30 November 2011	<u>5,271</u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	£	£
2 Ordinary shares of £1 each	2	2

### 4 **Transactions with directors**

The directors have a loan agreement with the company. The amount outstanding at the year end was £27754 and is included within Creditors on the Balance Sheet (£25989 - 2011).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.