

**COMPANY REGISTRATION NUMBER 06745189**

**HPK LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31ST JANUARY 2016**

**BROOKS & CO.**  
Chartered Accountants  
Mid-Day Court,  
20-24 Brighton Road,  
Sutton,  
Surrey,  
SM2 5BN.



**HPK LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31ST JANUARY 2016**

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**HPK LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31ST JANUARY 2016**

	Note	2016 £	2015 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>3,899</u>	<u>3,539</u>
<b>CURRENT ASSETS</b>			
Debtors		117,853	107,838
Cash at bank and in hand		<u>89,258</u>	<u>108,097</u>
		207,111	215,935
<b>CREDITORS: Amounts falling due within one year</b>		<u>102,827</u>	<u>98,220</u>
<b>NET CURRENT ASSETS</b>		104,284	117,715
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>108,183</u>	<u>121,254</u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	4	100	100
Profit and loss account		<u>108,083</u>	<u>121,154</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>108,183</u>	<u>121,254</u>

For the year ended 31st January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 11th October 2016.

  
Mr H R Kirkham  
Director

Company Registration Number: 06745189

The notes on pages 2 to 4 form part of these abbreviated accounts.

**HPK LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31ST JANUARY 2016**

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**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% on cost
Fixtures & Fittings	-	25% on cost
Motor Vehicles	-	25% on cost

**Finance lease agreements**

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

**HPK LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31ST JANUARY 2016**

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**1. ACCOUNTING POLICIES** *(continued)***Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1st February 2015	14,657
Additions	2,575
<b>At 31st January 2016</b>	<u>17,232</u>
<b>DEPRECIATION</b>	
At 1st February 2015	11,118
Charge for year	2,215
<b>At 31st January 2016</b>	<u>13,333</u>
<b>NET BOOK VALUE</b>	
<b>At 31st January 2016</b>	<u>3,899</u>
At 31st January 2015	<u>3,539</u>

**3. RELATED PARTY TRANSACTIONS**

The company was under the control of Mr H P Kirkham throughout the current year. Mr H P Kirkham is the managing director and majority shareholder. Dividends totalling £111,010 was paid during the year.

**HPK LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST JANUARY 2016**

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**4. SHARE CAPITAL**

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>